## RESOLUTION NO. \_\_\_\_ - 21

A RESOLUTION AUTHORIZING THE DISPOSAL OF CITY REAL PROPERTY TO THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT)

WHEREAS, the City of Colorado Springs (City), desires to transfer approximately 24,826 square feet of land, as described on Exhibit A and depicted on Exhibit B (Property), to the Colorado Department of Transportation (CDOT); and

WHEREAS, in 2017, Right of Way Plan and Land Acquisition Approval was issued by CDOT to El Paso County to support construction of a Park & Ride, construction of New Meridian Road from Falcon Highway to U.S. Highway 24 (US 24), intersection improvements at New Meridian Road and US 24, intersection improvements to what is now "Old Meridian Road" and US 24 and associated drainage improvements, and a full spectrum detention pond; and

WHEREAS, Project Parcel RW-1A ("RW-1A") was deeded to the City because it is located within Colorado Springs city limits; and

WHEREAS, all funding for this project came from El Paso County; and

WHEREAS, pursuant to an Intergovernmental Agreement between El Paso County and CDOT, CDOT has requested that Parcel RW-1A, located within CDOT's US 24 Right-of-Way, now be conveyed to CDOT (Resolution Exhibit C and D); and

WHEREAS, the Property is surplus, no City Department or Enterprise has expressed an interest in retaining the Property, and CDOT is the one logical purchaser; and

WHEREAS, conveying the Property to CDOT is for a public purpose; and

WHEREAS, the Public Works Department respectfully requests City Council approve the disposal of the Property in accordance with the requirement set forth in the Intergovernmental Agreement (IGA) between El Paso County and CDOT.

## NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council finds that the disposal of the Property, described on Exhibit A and depicted on Exhibit B complies with the City's Real Estate Manual, the City Charter, the City Code, and all other applicable laws.

Section 2. In accordance with the provisions of Colorado Constitution Article XI § 2, City Council deems the transfer of the Property to CDOT to be for a public purpose and authorizes the conveyance of the Property at below fair market value.

Section 3. City Council finds that the Property is surplus and that CDOT is the one logical purchaser pursuant to Section 5.6 of the Real Estate Manual.

Section 4. Pursuant to § 2.11 for the Real Estate Manual, the City's Real Estate Services Manager is authorized to execute all documents necessary to complete the transfer of property and to obtain the Mayor's signature on the Quitclaim Deed to convey the Property to CDOT.

Section 5. City Council approves this Resolution, which shall be effective immediately upon its passage.

Dated at Colorado Springs, Co	lorado this day of	, 2021
	Council President	
ATTEST:		
Sarah B. Johnson, City Clerk		