

March 6, 2017

Olesky Investments LLC

9345 Riviera Hills Drive

Greenwood Village Colorado 80111

To City of Colorado Springs:

Olesky Investments has been working with both the City of Colorado Springs, and the State of Colorado to clean up a situation that transpired back in 2011. Olesky Investments has had to work with both City of Colorado Springs, State of Colorado and engineers to satisfy regulatory issue. At this time, we have developed plans which satisfy both City and State requirements to bury our pile of asphalt shingles underground rather than building an above ground permanent site. The above ground site which was proposed and accepted at the September 2015 City Planning Commission meeting rendered the property useless, unusable and a perpetual maintenance issue. It created a covered weeded hill. Our new plan would allow us to bury the asphalt shingles, well above historical ground water levels and allow for a potential future steel warehouse to be built on the same site. This potential future warehouse would effectively seal the top soil, and provide a permanent closure to an unsightly, useless asphalt shingle pile. Not only would this solve the shingle issue, it would create new jobs, both permanent steel warehousing and short term construction jobs.

Olesky Investment's does not take this option lightly. The estimated cost to bury these shingles with the engineering will cost around \$400K. Furthermore, Olesky Investments has already signed a document with the State requiring this proposed burial be completed within 90 days, assuming that the City of Colorado Springs Planning Commission approves, of this plan.

Financial guarantee has been put in place to see this to completion. The end product will enable the property to house a growing tax paying business, one which provides more local jobs.

3330 Drennan Industrial Loop is zoned for this type of warehouse and will be a positive improvement to the industrial base.



Neil Olesky