

## **EXHIBIT D**

Summary of Public Improvements to be Financed by the District and Financing Plan

**EXHIBIT D-1**

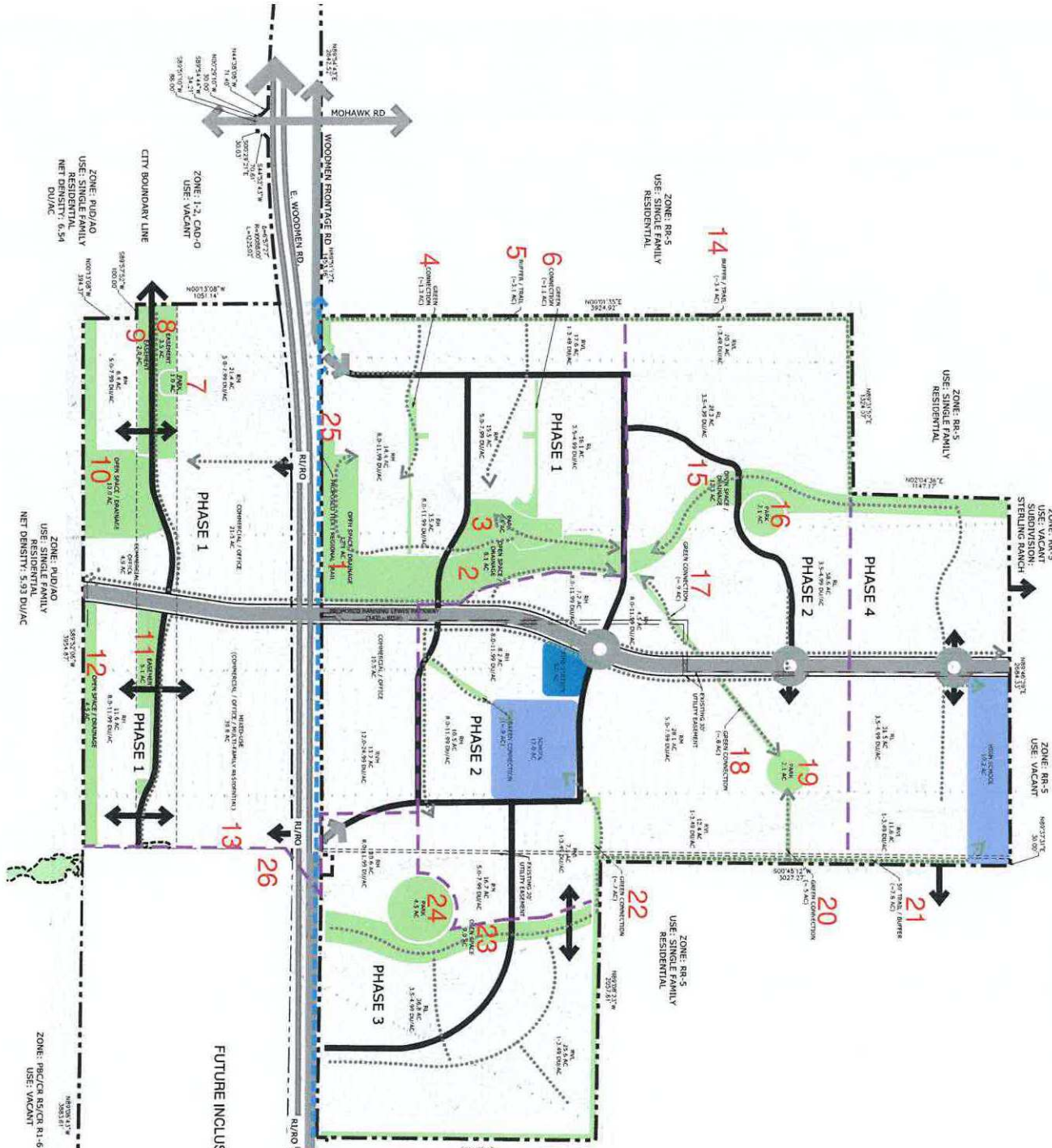
**Estimated Cost of Public Improvements to be Financed**

<b><u>Improvement Category</u></b>	<b><u>Total Area</u></b>	<b><u>Projected Cost (2024 Dollars)</u></b>
Parks	14.2 acres	\$ 7,753,000
Trails Corridor and open space	95.0 acres	\$21,225,000
<b>SUBTOTAL</b>	<b>109.2 acres</b>	<b>\$28,978,000</b>
Community park to be located in Future Inclusion area	17.3 acres	\$10,431,000
<b>TOTAL</b>	<b>126.5 acres</b>	<b>\$39,409,000</b>

# PERCHERON

## CITY OF COLORADO SPRINGS, COLORADO PUD CONCEPT PLAN MINOR AMENDMENT

A PORTION OF SECTIONS 2, 3, 10 AND 11, ALL IN TOWNSHIP 13 SOUTH, RANGE 66 WEST OF THE SIXTH PRINCIPAL, MERIDIAN, EL PASO COUNTY, COLORADO

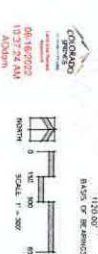


Phase Map #	Type	Acres	\$ / Acre	Estimate
1	Trail	12.1	217,800	\$2,636,000
2	Trail	8.1	217,800	\$1,765,000
3	Park	4.5	602,950	\$2,714,000
4	Trail	1.3	217,800	\$284,000
5	Trail	3.1	217,800	\$676,000
6	Trail	1.1	217,800	\$240,000
7	Park	1.0	602,950	\$603,000
8	Trail	3.5	217,800	\$763,000
9	Trail	2.0	217,800	\$436,000
10	Trail	10.0	217,800	\$2,178,000
11	Trail	5.1	217,800	\$1,111,000
12	Trail	4.5	217,800	\$981,000
13	Trail	4.5	217,800	\$981,000
14	Trail	3.4	217,800	\$741,000
15	Trail	12.3	217,800	\$2,679,000
16	Park	2.1	602,950	\$1,267,000
17	Trail	0.9	217,800	\$197,000
18	Trail	0.8	217,800	\$175,000
19	Park	2.1	217,800	\$455,000
20	Trail	0.5	217,800	\$109,000
21	Trail	7.8	217,800	\$1,699,000
22	Trail	0.7	217,800	\$153,000
23	Trail	9.0	217,800	\$1,961,000
24	Park	4.5	602,950	\$2,714,000
25	Trail (Woodmen Rd)	4.3		\$1,460,000
Total				\$28,978,000

Improvement Category	Total Area	Projected Cost
Parks	14.2 acres	\$7,753,000
Trails	95.0 acres	\$21,225,000
<b>SUBTOTAL</b>	<b>109.2 acres</b>	<b>\$28,978,000</b>
26 Park (future inclusion)	17.3 acres	\$10,431,000
<b>TOTAL</b>	<b>126.5 acres</b>	<b>\$39,409,000</b>

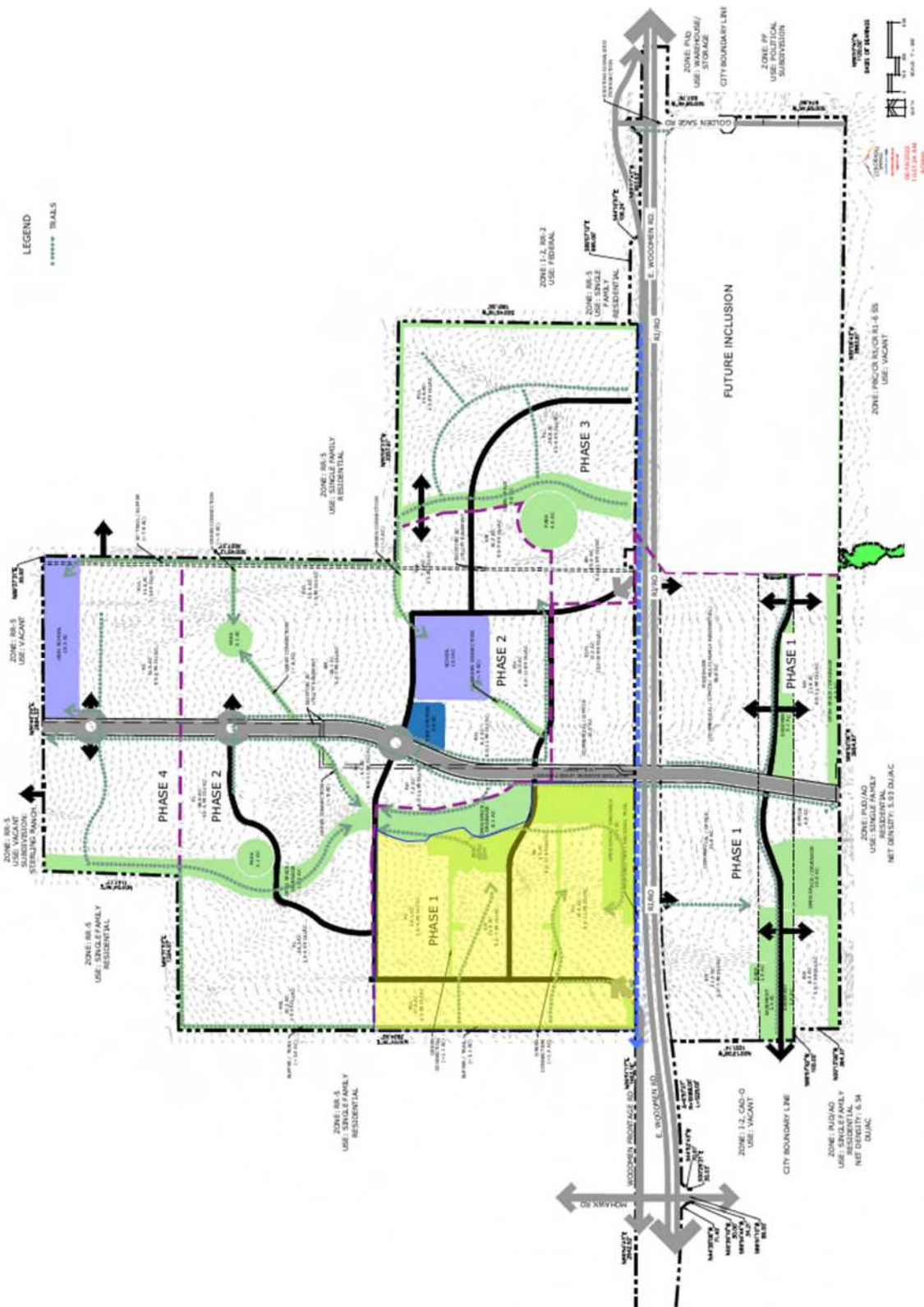
City Park	Cost	Acres	\$ / Acre
Panorama	8,500,000	13.5	629,630
John Venezia	17,000,000	29.5	576,271
<b>Average Per Acre</b>			<b>602,950</b>

Historical Costs	Cost	Acres	\$ / Acre
Panorama	8,500,000	13.5	629,630
John Venezia	17,000,000	29.5	576,271



# EXHIBIT D-2

## Map of Proposed Park and Recreation Improvements



**EXHIBIT D-3**

**Financial Plan**

**BLR PARK & RECREATION DISTRICT**  
El Paso County, Colorado

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**GENERAL OBLIGATION BONDS, SERIES 2025**  
**GENERAL OBLIGATION REFUNDING & IMPROVEMENT BONDS, SERIES 2035**  
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**Service Plan**

<b>Bond Assumptions</b>	<b>Series 2025</b>	<b>Series 2035</b>	<b>Total</b>
Closing Date	12/1/2025	12/1/2035	
First Call Date	12/1/2030	12/1/2045	
Final Maturity	12/1/2055	12/1/2065	
<b>Sources of Funds</b>			
Par Amount	16,465,000	24,440,000	<b>40,905,000</b>
Funds on Hand	0	450,000	<b>450,000</b>
<b>Total</b>	<b>16,465,000</b>	<b>24,890,000</b>	<b>41,355,000</b>
<b>Uses of Funds</b>			
Project Fund	<b>\$11,936,113</b>	<b>\$8,487,800</b>	<b>\$20,423,913</b>
Refunding Escrow	0	16,080,000	<b>16,080,000</b>
Debt Service Reserve	0	0	<b>0</b>
Capitalized Interest	2,469,750	0	<b>2,469,750</b>
Surplus Deposit	1,471,000	0	<b>1,471,000</b>
Costs of Issuance	588,138	322,200	<b>910,338</b>
<b>Total</b>	<b>16,465,000</b>	<b>24,890,000</b>	<b>41,355,000</b>
<b>Bond Features</b>			
Projected Coverage	100x	100x	
Tax Status	Tax-Exempt	Tax-Exempt	
Rating	Non-Rated	Inv. Grade	
Average Coupon	5.000%	4.000%	
Annual Trustee Fee	\$4,000	\$4,000	
<b>Biennial Reassessment</b>			
Residential	6.00%	6.00%	
Commercial	2.00%	2.00%	
<b>Taxing Authority Assumptions</b>			
<b>Metropolitan District Revenue</b>			
Residential Assessment Ratio			
<i>Service Plan Gallagherization Base</i>	7.15%		
<i>Current Assumption</i>	7.15%		
Debt Service Mills			
<i>Service Plan Mill Levy Cap</i>	5.000		
<i>Maximum Adjusted Cap</i>	5.000		
<i>Target Mill Levy</i>	5.000		
Specific Ownership Taxes	6.000%		
County Treasurer Fee	1.500%		
<b>Operations</b>			
Operations Mill Levy	5.000		
Total Mill Levy	10.000		

**BLR PARK & RECREATION DISTRICT**  
Development Summary

Statutory Actual Value (2024)	Residential							
	1 - TH	2 - SFD Midtown	3 - SFD 37'	4 - SFD Cluster A	5 - SFD Cluster B	6 - SFD Alley Load	7 - SFD ADU	8 - SFD Basement
2025	-	6	6	-	-	-	-	24
2026	-	40	36	-	-	-	-	128
2027	24	40	36	-	-	36	20	128
2028	48	42	36	36	25	36	42	128
2029	48	34	8	44	40	18	46	150
2030	15	-	-	-	40	-	-	165
2031	-	-	-	-	-	-	-	180
2032	-	-	-	-	-	-	-	106
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-
<b>Total Units</b>	<u>135</u>	<u>162</u>	<u>122</u>	<u>80</u>	<u>105</u>	<u>90</u>	<u>108</u>	<u>1,009</u>
<b>Total Statutory Actual Value</b>	<b>\$61,866,855</b>	<b>\$82,339,092</b>	<b>\$67,073,160</b>	<b>\$36,481,200</b>	<b>\$49,021,665</b>	<b>\$46,252,980</b>	<b>\$61,902,036</b>	<b>\$675,413,501</b>



**BLR PARK & RECREATION DISTRICT**  
Development Summary

Statutory Actual Value (2024)	Residential						Total Residential	
	9 - SFD Basement	10 - SFD Basement	Product 11	Product 12	Product 13	Product 14		Product 15
2025	9	-	-	-	-	-	-	45
2026	39	-	-	-	-	-	-	243
2027	48	-	-	-	-	-	-	392
2028	48	8	-	-	-	-	-	449
2029	37	32	-	-	-	-	-	457
2030	-	-	-	-	-	-	-	220
2031	-	-	-	-	-	-	-	180
2032	-	-	-	-	-	-	-	106
2033	-	-	-	-	-	-	-	-
2034	-	-	-	-	-	-	-	-
2035	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-
Total Units	181	40	-	-	-	-	-	2,032
Total Statutory Actual Value	\$134,900,748	\$30,702,240	\$ -	\$ -	\$ -	\$ -	\$ -	\$1,245,953,477



**BLR PARK & RECREATION DISTRICT**  
Development Summary

Statutory Actual Value (2024)	Commercial								Total Commercial
	S of Woodman Rd / West of BL Parkway	S of Woodman Rd / E of BL Parkway	N of Woodman Rd	E of Field of Dreams	Product E	Product F	Product G	Product H	
	\$250	\$250	\$250	\$250	\$	\$	\$	\$	
2025	-	-	-	-	-	-	-	-	-
2026	66,568	-	-	-	-	-	-	-	66,568
2027	66,568	59,250	-	27,367	-	-	-	-	153,185
2028	66,568	59,250	-	27,367	-	-	-	-	153,185
2029	66,568	59,250	-	27,367	-	-	-	-	153,185
2030	66,568	59,250	-	-	-	-	-	-	125,818
2031	66,568	59,250	-	-	-	-	-	-	125,818
2032	66,568	59,250	-	-	37,636	-	-	-	163,454
2033	66,568	59,250	-	-	-	-	-	-	125,818
2034	-	59,250	-	-	-	-	-	-	59,250
2035	-	-	-	-	-	-	-	-	-
2036	-	-	-	-	-	-	-	-	-
2037	-	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-	-
2039	-	-	-	-	-	-	-	-	-
2040	-	-	-	-	-	-	-	-	-
2041	-	-	-	-	-	-	-	-	-
2042	-	-	-	-	-	-	-	-	-
2043	-	-	-	-	-	-	-	-	-
2044	-	-	-	-	-	-	-	-	-
2045	-	-	-	-	-	-	-	-	-
2046	-	-	-	-	-	-	-	-	-
2047	-	-	-	-	-	-	-	-	-
2048	-	-	-	-	-	-	-	-	-
2049	-	-	-	-	-	-	-	-	-
2050	-	-	-	-	-	-	-	-	-
2051	-	-	-	-	-	-	-	-	-
2052	-	-	-	-	-	-	-	-	-
2053	-	-	-	-	-	-	-	-	-
2054	-	-	-	-	-	-	-	-	-
Total Units	532,544	474,000	82,101	37,636	-	-	-	-	1,126,281
Total Statutory Actual Value	\$133,136,000	\$118,500,000	\$20,525,250	\$9,409,000	\$	\$	\$	\$	\$281,570,250

**BLR PARK & RECREATION DISTRICT**  
Assessed Value Calculation

	Vacant Land		Residential				Commercial				Total
	Cumulative Statutory Actual Value <sup>1</sup>	Assessed Value In Collection Year (2-year lag) 29.00%	Total Residential Units	Biennial Reassessment 6.00%	Cumulative Statutory Actual Value	Assessed Value In Collection Year (2-year lag) 7.15%	Total Commercial SF	Biennial Reassessment 2.00%	Cumulative Statutory Actual Value	Assessed Value In Collection Year (2-year lag) @ 28.00%	
2021	0	0	0	0	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0	0	0	0	0
2024	2,912,138	0	0	0	0	0	0	0	0	0	0
2025	17,151,352	0	45	0	29,703,812	0	0	0	0	0	0
2026	24,083,863	844,520	243	1,782,229	192,614,374	2,123,823	0	17,314,337	0	0	844,520
2027	29,969,220	4,973,892	332	4,453,238	407,553,968	13,771,928	0	57,954,624	0	0	7,097,715
2028	30,887,503	6,984,320	449	24,453,238	714,950,590	13,771,928	153,185	100,566,809	5,021,158	0	25,777,406
2029	16,745,270	8,691,074	457	60,821,486	1,013,691,431	29,140,109	153,185	142,848,963	18,806,841	0	54,638,023
2030	15,194,452	8,957,376	220	81,964,448	1,227,668,979	51,118,967	2,856,979	181,128,818	29,164,375	0	89,240,718
2031	11,181,873	4,856,128	180	81,964,448	1,366,074,138	72,478,937	125,818	217,260,152	41,426,199	0	118,761,265
2032	3,145,450	4,406,391	106	81,964,448	1,531,173,952	87,778,332	163,454	269,483,458	52,527,357	0	144,712,080
2033	1,481,290	3,242,743	0	91,870,437	1,531,173,952	97,674,301	125,818	307,074,497	63,005,444	0	163,922,488
2034	(0)	912,180	0	91,870,437	1,623,044,389	109,478,938	59,290	331,272,342	78,150,203	0	188,541,321
2035	(0)	429,562	0	97,382,663	1,623,044,389	109,478,938	0	331,272,342	89,051,604	0	198,960,104
2036	(0)	(0)	0	97,382,663	1,720,427,052	116,047,674	6,625,447	337,897,789	96,068,979	0	212,116,653
2037	(0)	(0)	0	103,225,623	1,720,427,052	116,047,674	0	337,897,789	96,068,979	0	212,116,653
2038	(0)	(0)	0	103,225,623	1,823,652,675	123,010,534	6,757,956	344,655,744	97,990,359	0	221,000,893
2039	(0)	(0)	0	109,419,161	1,823,652,675	123,010,534	0	344,655,744	97,990,359	0	221,000,893
2040	(0)	(0)	0	115,984,310	1,933,071,836	130,391,166	6,893,115	351,548,859	99,950,166	0	230,341,332
2041	(0)	(0)	0	115,984,310	1,933,071,836	130,391,166	0	351,548,859	99,950,166	0	230,341,332
2042	(0)	(0)	0	115,984,310	2,049,056,146	138,214,636	7,030,977	358,579,836	101,949,169	0	240,163,805
2043	(0)	(0)	0	122,943,369	2,049,056,146	138,214,636	0	358,579,836	101,949,169	0	240,163,805
2044	(0)	(0)	0	122,943,369	2,171,999,515	146,507,514	7,171,597	365,751,433	103,988,153	0	250,495,667
2045	(0)	(0)	0	130,319,971	2,171,999,515	146,507,514	0	365,751,433	103,988,153	0	250,495,667
2046	(0)	(0)	0	130,319,971	2,302,319,486	155,297,965	7,315,029	373,066,462	106,067,916	0	261,365,881
2047	(0)	(0)	0	138,139,169	2,302,319,486	155,297,965	0	373,066,462	106,067,916	0	261,365,881
2048	(0)	(0)	0	138,139,169	2,440,458,655	164,615,843	7,461,329	380,527,791	108,189,274	0	272,805,117
2049	(0)	(0)	0	146,427,519	2,440,458,655	164,615,843	0	380,527,791	108,189,274	0	272,805,117
2050	(0)	(0)	0	146,427,519	2,586,886,174	174,492,794	7,610,556	388,138,347	110,353,059	0	284,845,853
2051	(0)	(0)	0	155,213,170	2,586,886,174	174,492,794	0	388,138,347	110,353,059	0	284,845,853
2052	(0)	(0)	0	155,213,170	2,742,099,344	184,962,361	7,762,767	395,901,114	112,560,121	0	297,522,482
2053	(0)	(0)	0	164,525,961	2,742,099,344	184,962,361	0	395,901,114	112,560,121	0	297,522,482
2054	(0)	(0)	0	164,525,961	2,906,625,305	196,060,103	7,918,022	403,819,136	114,811,323	0	310,871,426
2055	(0)	(0)	0	174,397,518	2,906,625,305	196,060,103	0	403,819,136	114,811,323	0	310,871,426
2056	(0)	(0)	0	174,397,518	3,081,022,823	207,823,709	8,076,383	411,895,519	117,107,549	0	324,931,259
2057	(0)	(0)	0	184,861,369	3,081,022,823	207,823,709	0	411,895,519	117,107,549	0	324,931,259
2058	(0)	(0)	0	184,861,369	3,265,884,193	220,293,132	8,237,910	420,133,429	119,449,700	0	339,742,832
2059	(0)	(0)	0	195,953,052	3,265,884,193	220,293,132	0	420,133,429	119,449,700	0	339,742,832
2060	(0)	(0)	0	195,953,052	3,461,837,244	233,510,720	8,402,669	428,536,098	121,838,694	0	355,349,414
2061	(0)	(0)	0	207,710,235	3,461,837,244	233,510,720	0	428,536,098	121,838,694	0	355,349,414
2062	(0)	(0)	0	207,710,235	3,669,547,479	247,521,363	8,570,722	437,106,820	124,275,468	0	371,796,831
2063	(0)	(0)	0	220,172,849	3,669,547,479	247,521,363	0	437,106,820	124,275,468	0	371,796,831
2064	(0)	(0)	0	220,172,849	3,889,720,328	262,372,645	8,742,136	445,848,956	126,760,978	0	389,133,622
2065	(0)	(0)	0	220,172,849	3,889,720,328	262,372,645	0	445,848,956	126,760,978	0	389,133,622
Total			2,032	2,527,567,777		1,126,281	129,079,379				

1. Vacant land value calculated in year prior to construction as 10% of built-out market value  
 2. SFD RAR Assumes 6.95% in '23, 6.70% in '24, back to 7.15% thereafter

**BLR PARK & RECREATION DISTRICT**  
Revenue Calculation

	District Mill Levy Revenue				Expenses		Total Revenue Available for Debt Service
	Assessed Value In Collection Year (2-year lag)	Debt Mill Levy 5,000 Cap 5,000 Target	Debt Mill Levy Collections 99.5%	Specific Ownership Taxes 6.00%	County Treasurer Fee 1.50%	Annual Trustee Fee \$4,000	
2021							
2022	0	0.000	0	0	0	0	0
2023	0	0.000	0	0	0	0	0
2024	0	0.000	0	0	0	0	0
2025	0	0.000	0	0	0	0	0
2026	844,520	5,000	4,201	252	(63)	(4,000)	391
2027	7,097,715	5,000	35,311	2,119	(530)	(4,000)	32,900
2028	25,777,406	5,000	128,243	7,695	(1,924)	(4,000)	130,014
2029	54,638,023	5,000	271,824	16,309	(4,077)	(4,000)	280,056
2030	89,240,718	5,000	443,973	26,638	(6,660)	(4,000)	459,951
2031	118,761,265	5,000	590,637	35,450	(8,863)	(4,000)	613,425
2032	144,712,080	5,000	719,943	43,197	(10,799)	(4,000)	748,340
2033	163,922,488	5,000	815,514	48,931	(12,233)	(4,000)	848,213
2034	188,541,321	5,000	937,993	56,280	(14,070)	(4,000)	976,203
2035	198,960,104	5,000	989,827	59,390	(14,847)	(4,000)	1,030,369
2036	212,116,653	5,000	1,055,280	63,317	(15,829)	(4,000)	1,098,768
2037	212,116,653	5,000	1,055,280	63,317	(15,829)	(4,000)	1,098,768
2038	221,000,893	5,000	1,099,479	65,969	(16,492)	(4,000)	1,144,956
2039	221,000,893	5,000	1,099,479	65,969	(16,492)	(4,000)	1,144,956
2040	230,341,332	5,000	1,145,948	68,757	(17,189)	(4,000)	1,193,516
2041	230,341,332	5,000	1,145,948	68,757	(17,189)	(4,000)	1,193,516
2042	240,163,805	5,000	1,194,815	71,689	(17,922)	(4,000)	1,244,582
2043	240,163,805	5,000	1,194,815	71,689	(17,922)	(4,000)	1,244,582
2044	250,495,667	5,000	1,246,216	74,773	(18,693)	(4,000)	1,298,296
2045	250,495,667	5,000	1,246,216	74,773	(18,693)	(4,000)	1,298,296
2046	261,365,881	5,000	1,300,295	78,018	(19,504)	(4,000)	1,354,809
2047	261,365,881	5,000	1,300,295	78,018	(19,504)	(4,000)	1,354,809
2048	272,805,117	5,000	1,357,205	81,432	(20,358)	(4,000)	1,414,280
2049	272,805,117	5,000	1,357,205	81,432	(20,358)	(4,000)	1,414,280
2050	284,845,853	5,000	1,417,108	85,026	(21,257)	(4,000)	1,476,878
2051	284,845,853	5,000	1,417,108	85,026	(21,257)	(4,000)	1,476,878
2052	297,522,482	5,000	1,480,174	88,810	(22,203)	(4,000)	1,542,782
2053	297,522,482	5,000	1,480,174	88,810	(22,203)	(4,000)	1,542,782
2054	310,871,426	5,000	1,546,585	92,795	(23,199)	(4,000)	1,612,182
2055	310,871,426	5,000	1,546,585	92,795	(23,199)	(4,000)	1,612,182
2056	324,931,259	5,000	1,616,533	96,992	(24,248)	(4,000)	1,685,277
2057	324,931,259	5,000	1,616,533	96,992	(24,248)	(4,000)	1,685,277
2058	339,742,832	5,000	1,690,221	101,413	(25,353)	(4,000)	1,762,281
2059	339,742,832	5,000	1,690,221	101,413	(25,353)	(4,000)	1,762,281
2060	355,349,414	5,000	1,767,863	106,072	(26,518)	(4,000)	1,843,417
2061	355,349,414	5,000	1,767,863	106,072	(26,518)	(4,000)	1,843,417
2062	371,796,831	5,000	1,849,689	110,981	(27,745)	(4,000)	1,928,925
2063	371,796,831	5,000	1,849,689	110,981	(27,745)	(4,000)	1,928,925
2064	389,133,622	5,000	1,935,940	116,156	(29,039)	(4,000)	2,019,057
2065	389,133,622	5,000	1,935,940	116,156	(29,039)	(4,000)	2,019,057
Total			48,344,372	2,900,662	(725,166)	(160,000)	50,359,869

**BLR PARK & RECREATION DISTRICT**  
Senior Debt Service

	Total	Net Debt Service		Total	Funds on Hand as a Source	Senior Surplus Fund			Ratio Analysis	
		Series 2025	Series 2035			Annual Surplus	Cumulative Balance \$0 Max	Released Revenue	Senior Debt to Assessed Value	Debt Service Coverage
	Revenue Available for Debt Service	Dated: 12/1/25 Par: \$16,465,000 Proj: \$11,936,113	Dated: 12/1/35 Par: \$24,440,000 Proj: \$8,487,800 Esc: \$16,080,000							
2021										
2022	0			0		0	1,471,000	0	n/a	n/a
2023	0			0		391	1,471,391	0	1950%	n/a
2024	0			0		32,900	1,504,291	0	232%	n/a
2025	391			0		130,014	1,634,304	0	64%	n/a
2026	32,900			0		(543,194)	1,091,110	0	30%	34%
2027	130,014			0		(363,299)	727,812	0	18%	56%
2028	280,056			823,250		(209,825)	517,987	0	14%	75%
2029	459,951			823,250		(74,910)	443,077	0	11%	91%
2030	613,425			823,250		4,963	448,039	0	10%	101%
2031	748,340			823,250		3,953	451,992	0	9%	100%
2032	848,213			843,250		(449,381)	2,611	0	8%	100%
2033	976,203			972,250	\$450,000					
2034	1,030,369			1,029,750						
2035	1,098,768	Ref'd by Ser.: '35		1,097,600				3,779	12%	100%
2036	1,098,768			1,097,800		968	0	968	11%	100%
2037	1,144,956			1,142,800		2,156	0	2,156	11%	100%
2038	1,144,956			1,140,800		4,156	0	4,156	11%	100%
2039	1,193,516			1,188,600		4,916	0	4,916	10%	100%
2040	1,193,516			1,189,200		4,316	0	4,316	10%	100%
2041	1,244,582			1,239,400		5,182	0	5,182	10%	100%
2042	1,244,582			1,242,200		2,382	0	2,382	10%	100%
2043	1,298,296			1,294,400		3,896	0	3,896	9%	100%
2044	1,298,296			1,294,000		4,296	0	4,296	9%	100%
2045	1,354,809			1,353,000		1,809	0	1,809	8%	100%
2046	1,354,809			1,354,000		809	0	809	8%	100%
2047	1,414,280			1,414,200		80	0	80	8%	100%
2048	1,414,280			1,411,200		3,080	0	3,080	7%	100%
2049	1,476,878			1,472,400		4,478	0	4,478	7%	100%
2050	1,476,878			1,475,200		1,678	0	1,678	7%	100%
2051	1,542,782			1,541,800		982	0	982	6%	100%
2052	1,542,782			1,539,600		982	0	982	6%	100%
2053	1,612,182			1,611,200		982	0	982	5%	100%
2054	1,612,182			1,608,600		3,582	0	3,582	5%	100%
2055	1,685,277			1,684,600		677	0	677	5%	100%
2056	1,685,277			1,681,000		4,277	0	4,277	4%	100%
2057	1,762,281			1,760,800		1,481	0	1,481	4%	100%
2058	1,762,281			1,760,600		1,681	0	1,681	3%	100%
2059	1,843,417			1,843,400		17	0	17	3%	100%
2060	1,843,417			1,840,800		2,617	0	2,617	2%	100%
2062	1,928,925			1,926,000		2,925	0	2,925	2%	100%
2063	1,928,925			1,925,400		3,525	0	3,525	1%	100%
2064	2,019,057			2,017,200		1,857	0	1,857	1%	100%
2065	2,019,057			2,017,600		1,457	0	1,457	0%	100%
Total	50,359,869	6,138,250	45,165,400	51,303,650	450,000	(1,393,781)		77,219		

1. Assumes \$1,471,000 deposit at closing

**BLR PARK & RECREATION DISTRICT**  
Operations Projection

	Total Assessed Value In Collection Year (2-year lag)	Operations Revenue				Total Revenue Available for Operations	Total District Mills
		Operations Mill Levy 5,000 Target	Ops Mill Levy Collections 99.5%	Specific Ownership Taxes 6%	County Treasurer Fee 1.50%		
2021							
2022	0	0.000	0	0	0	0	0.000
2023	0	0.000	0	0	0	0	0.000
2024	0	0.000	0	0	0	0	0.000
2025	0	0.000	0	0	0	0	0.000
2026	844,520	5.000	4,201	252	(63)	4,391	10,000
2027	7,097,715	5.000	35,311	2,119	(530)	36,900	10,000
2028	25,777,406	5.000	128,243	7,695	(1,924)	134,014	10,000
2029	54,638,023	5.000	271,824	16,309	(4,077)	284,056	10,000
2030	89,240,718	5.000	443,973	26,638	(6,660)	463,951	10,000
2031	118,761,265	5.000	590,637	35,450	(8,863)	617,425	10,000
2032	144,712,080	5.000	719,943	43,197	(10,799)	752,340	10,000
2033	163,922,488	5.000	815,514	48,931	(12,233)	852,213	10,000
2034	188,541,321	5.000	937,993	56,280	(14,070)	980,203	10,000
2035	198,960,104	5.000	989,827	59,390	(14,847)	1,034,369	10,000
2036	212,116,653	5.000	1,055,280	63,317	(15,829)	1,102,768	10,000
2037	212,116,653	5.000	1,055,280	63,317	(15,829)	1,102,768	10,000
2038	221,000,893	5.000	1,099,479	65,969	(16,492)	1,148,956	10,000
2039	221,000,893	5.000	1,099,479	65,969	(16,492)	1,148,956	10,000
2040	230,341,332	5.000	1,145,948	68,757	(17,189)	1,197,516	10,000
2041	230,341,332	5.000	1,145,948	68,757	(17,189)	1,197,516	10,000
2042	240,163,805	5.000	1,194,815	71,689	(17,922)	1,248,582	10,000
2043	240,163,805	5.000	1,194,815	71,689	(17,922)	1,248,582	10,000
2044	250,495,667	5.000	1,246,216	74,773	(18,693)	1,302,296	10,000
2045	250,495,667	5.000	1,246,216	74,773	(18,693)	1,302,296	10,000
2046	261,365,881	5.000	1,300,295	78,018	(19,504)	1,358,809	10,000
2047	261,365,881	5.000	1,300,295	78,018	(19,504)	1,358,809	10,000
2048	272,805,117	5.000	1,357,205	81,432	(20,358)	1,418,280	10,000
2049	272,805,117	5.000	1,357,205	81,432	(20,358)	1,418,280	10,000
2050	284,845,853	5.000	1,417,108	85,026	(21,257)	1,480,878	10,000
2051	284,845,853	5.000	1,417,108	85,026	(21,257)	1,480,878	10,000
2052	297,522,482	5.000	1,480,174	88,810	(22,203)	1,546,782	10,000
2053	297,522,482	5.000	1,480,174	88,810	(22,203)	1,546,782	10,000
2054	310,871,426	5.000	1,546,585	92,795	(23,199)	1,616,182	10,000
2055	310,871,426	5.000	1,546,585	92,795	(23,199)	1,616,182	10,000
2056	324,931,259	5.000	1,616,533	96,992	(24,248)	1,689,277	10,000
2057	324,931,259	5.000	1,616,533	96,992	(24,248)	1,689,277	10,000
2058	339,742,832	5.000	1,690,221	101,413	(25,353)	1,766,281	10,000
2059	339,742,832	5.000	1,690,221	101,413	(25,353)	1,766,281	10,000
2060	355,349,414	5.000	1,767,863	106,072	(26,518)	1,847,417	10,000
2061	355,349,414	5.000	1,767,863	106,072	(26,518)	1,847,417	10,000
2062	371,796,831	5.000	1,849,689	110,981	(27,745)	1,932,925	10,000
2063	371,796,831	5.000	1,849,689	110,981	(27,745)	1,932,925	10,000
2064	389,133,622	5.000	1,935,940	116,156	(29,039)	2,023,057	10,000
2065	389,133,622	5.000	1,935,940	116,156	(29,039)	2,023,057	10,000
Total			48,344,372	2,900,662	(725,166)	50,519,869	

**SOURCES AND USES OF FUNDS**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION BONDS, SERIES 2025  
5.000 (target) Mills**

**Non-Rated, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential + 2.00% Commercial Bi-Reassessment Projections)**

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|               |            |
|---------------|------------|
| Dated Date    | 12/01/2025 |
| Delivery Date | 12/01/2025 |

**Sources:**

|                |               |
|----------------|---------------|
| <hr/>          |               |
| Bond Proceeds: |               |
| Par Amount     | 16,465,000.00 |
| <hr/>          |               |
|                | 16,465,000.00 |
| <hr/> <hr/>    |               |

**Uses:**

|                           |               |
|---------------------------|---------------|
| <hr/>                     |               |
| Project Fund Deposits:    |               |
| Project Fund              | 11,936,112.50 |
| Other Fund Deposits:      |               |
| Capitalized Interest Fund | 2,469,750.00  |
| Cost of Issuance:         |               |
| Other Cost of Issuance    | 300,000.00    |
| Delivery Date Expenses:   |               |
| Underwriter's Discount    | 288,137.50    |
| Other Uses of Funds:      |               |
| Deposit to Surplus        | 1,471,000.00  |
| <hr/>                     |               |
|                           | 16,465,000.00 |
| <hr/> <hr/>               |               |

## BOND SUMMARY STATISTICS

### BLR PARK & RECREATION DISTRICT EL PASO COUNTY, COLORADO GENERAL OBLIGATION BONDS, SERIES 2025 5.000 (target) Mills

**Non-Rated, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

|                                   |                |
|-----------------------------------|----------------|
| Dated Date                        | 12/01/2025     |
| Delivery Date                     | 12/01/2025     |
| First Coupon                      | 06/01/2026     |
| Last Maturity                     | 12/01/2055     |
|                                   |                |
| Arbitrage Yield                   | 5.000000%      |
| True Interest Cost (TIC)          | 5.133504%      |
| Net Interest Cost (NIC)           | 5.000000%      |
| All-In TIC                        | 5.276190%      |
| Average Coupon                    | 5.000000%      |
|                                   |                |
| Average Life (years)              | 22.894         |
| Weighted Average Maturity (years) | 22.894         |
| Duration of Issue (years)         | 13.512         |
|                                   |                |
| Par Amount                        | 16,465,000.00  |
| Bond Proceeds                     | 16,465,000.00  |
| Total Interest                    | 18,847,500.00  |
| Net Interest                      | 19,135,637.50  |
| Bond Years from Dated Date        | 376,950,000.00 |
| Bond Years from Delivery Date     | 376,950,000.00 |
| Total Debt Service                | 35,312,500.00  |
| Maximum Annual Debt Service       | 1,611,750.00   |
| Average Annual Debt Service       | 1,177,083.33   |
|                                   |                |
| Underwriter's Fees (per \$1000)   |                |
| Average Takedown                  |                |
| Other Fee                         | 17.500000      |
|                                   |                |
| Total Underwriter's Discount      | 17.500000      |
|                                   |                |
| Bid Price                         | 98.250000      |

| Bond Component     | Par Value     | Price   | Average Coupon | Average Life | Average Maturity Date | PV of 1 bp change |
|--------------------|---------------|---------|----------------|--------------|-----------------------|-------------------|
| Term Bond due 2055 | 16,465,000.00 | 100.000 | 5.000%         | 22.894       | 10/23/2048            | 25,520.75         |
|                    | 16,465,000.00 |         |                | 22.894       |                       | 25,520.75         |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 16,465,000.00 | 16,465,000.00 | 16,465,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | -288,137.50   | -288,137.50   |                 |
| - Cost of Issuance Expense |               | -300,000.00   |                 |
| - Other Amounts            |               |               |                 |
| <b>Target Value</b>        | 16,176,862.50 | 15,876,862.50 | 16,465,000.00   |
| Target Date                | 12/01/2025    | 12/01/2025    | 12/01/2025      |
| Yield                      | 5.133504%     | 5.276190%     | 5.000000%       |

**BOND DEBT SERVICE**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION BONDS, SERIES 2025  
5.000 (target) Mills**

**Non-Rated, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

Dated Date 12/01/2025  
Delivery Date 12/01/2025

| Period Ending | Principal     | Coupon | Interest      | Debt Service  | Annual Debt Service |
|---------------|---------------|--------|---------------|---------------|---------------------|
| 06/01/2026    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2026    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2027    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2027    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2028    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2028    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2029    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2029    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2030    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2030    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2031    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2031    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2032    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2032    |               |        | 411,625.00    | 411,625.00    | 823,250.00          |
| 06/01/2033    |               |        | 411,625.00    | 411,625.00    |                     |
| 12/01/2033    | 20,000.00     | 5.000% | 411,625.00    | 431,625.00    | 843,250.00          |
| 06/01/2034    |               |        | 411,125.00    | 411,125.00    |                     |
| 12/01/2034    | 150,000.00    | 5.000% | 411,125.00    | 561,125.00    | 972,250.00          |
| 06/01/2035    |               |        | 407,375.00    | 407,375.00    |                     |
| 12/01/2035    | 215,000.00    | 5.000% | 407,375.00    | 622,375.00    | 1,029,750.00        |
| 06/01/2036    |               |        | 402,000.00    | 402,000.00    |                     |
| 12/01/2036    | 290,000.00    | 5.000% | 402,000.00    | 692,000.00    | 1,094,000.00        |
| 06/01/2037    |               |        | 394,750.00    | 394,750.00    |                     |
| 12/01/2037    | 305,000.00    | 5.000% | 394,750.00    | 699,750.00    | 1,094,500.00        |
| 06/01/2038    |               |        | 387,125.00    | 387,125.00    |                     |
| 12/01/2038    | 370,000.00    | 5.000% | 387,125.00    | 757,125.00    | 1,144,250.00        |
| 06/01/2039    |               |        | 377,875.00    | 377,875.00    |                     |
| 12/01/2039    | 385,000.00    | 5.000% | 377,875.00    | 762,875.00    | 1,140,750.00        |
| 06/01/2040    |               |        | 368,250.00    | 368,250.00    |                     |
| 12/01/2040    | 455,000.00    | 5.000% | 368,250.00    | 823,250.00    | 1,191,500.00        |
| 06/01/2041    |               |        | 356,875.00    | 356,875.00    |                     |
| 12/01/2041    | 475,000.00    | 5.000% | 356,875.00    | 831,875.00    | 1,188,750.00        |
| 06/01/2042    |               |        | 345,000.00    | 345,000.00    |                     |
| 12/01/2042    | 550,000.00    | 5.000% | 345,000.00    | 895,000.00    | 1,240,000.00        |
| 06/01/2043    |               |        | 331,250.00    | 331,250.00    |                     |
| 12/01/2043    | 580,000.00    | 5.000% | 331,250.00    | 911,250.00    | 1,242,500.00        |
| 06/01/2044    |               |        | 316,750.00    | 316,750.00    |                     |
| 12/01/2044    | 660,000.00    | 5.000% | 316,750.00    | 976,750.00    | 1,293,500.00        |
| 06/01/2045    |               |        | 300,250.00    | 300,250.00    |                     |
| 12/01/2045    | 695,000.00    | 5.000% | 300,250.00    | 995,250.00    | 1,295,500.00        |
| 06/01/2046    |               |        | 282,875.00    | 282,875.00    |                     |
| 12/01/2046    | 785,000.00    | 5.000% | 282,875.00    | 1,067,875.00  | 1,350,750.00        |
| 06/01/2047    |               |        | 263,250.00    | 263,250.00    |                     |
| 12/01/2047    | 825,000.00    | 5.000% | 263,250.00    | 1,088,250.00  | 1,351,500.00        |
| 06/01/2048    |               |        | 242,625.00    | 242,625.00    |                     |
| 12/01/2048    | 925,000.00    | 5.000% | 242,625.00    | 1,167,625.00  | 1,410,250.00        |
| 06/01/2049    |               |        | 219,500.00    | 219,500.00    |                     |
| 12/01/2049    | 975,000.00    | 5.000% | 219,500.00    | 1,194,500.00  | 1,414,000.00        |
| 06/01/2050    |               |        | 195,125.00    | 195,125.00    |                     |
| 12/01/2050    | 1,085,000.00  | 5.000% | 195,125.00    | 1,280,125.00  | 1,475,250.00        |
| 06/01/2051    |               |        | 168,000.00    | 168,000.00    |                     |
| 12/01/2051    | 1,140,000.00  | 5.000% | 168,000.00    | 1,308,000.00  | 1,476,000.00        |
| 06/01/2052    |               |        | 139,500.00    | 139,500.00    |                     |
| 12/01/2052    | 1,260,000.00  | 5.000% | 139,500.00    | 1,399,500.00  | 1,539,000.00        |
| 06/01/2053    |               |        | 108,000.00    | 108,000.00    |                     |
| 12/01/2053    | 1,325,000.00  | 5.000% | 108,000.00    | 1,433,000.00  | 1,541,000.00        |
| 06/01/2054    |               |        | 74,875.00     | 74,875.00     |                     |
| 12/01/2054    | 1,460,000.00  | 5.000% | 74,875.00     | 1,534,875.00  | 1,609,750.00        |
| 06/01/2055    |               |        | 38,375.00     | 38,375.00     |                     |
| 12/01/2055    | 1,535,000.00  | 5.000% | 38,375.00     | 1,573,375.00  | 1,611,750.00        |
|               | 16,465,000.00 |        | 18,847,500.00 | 35,312,500.00 | 35,312,500.00       |



**NET DEBT SERVICE**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION BONDS, SERIES 2025  
5.000 (target) Mills**

**Non-Rated, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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<b>Period Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Debt Service</b>	<b>Capitalized Interest Fund</b>	<b>Net Debt Service</b>
12/01/2026		823,250.00	823,250.00	823,250.00	
12/01/2027		823,250.00	823,250.00	823,250.00	
12/01/2028		823,250.00	823,250.00	823,250.00	
12/01/2029		823,250.00	823,250.00		823,250.00
12/01/2030		823,250.00	823,250.00		823,250.00
12/01/2031		823,250.00	823,250.00		823,250.00
12/01/2032		823,250.00	823,250.00		823,250.00
12/01/2033	20,000.00	823,250.00	843,250.00		843,250.00
12/01/2034	150,000.00	822,250.00	972,250.00		972,250.00
12/01/2035	215,000.00	814,750.00	1,029,750.00		1,029,750.00
12/01/2036	290,000.00	804,000.00	1,094,000.00		1,094,000.00
12/01/2037	305,000.00	789,500.00	1,094,500.00		1,094,500.00
12/01/2038	370,000.00	774,250.00	1,144,250.00		1,144,250.00
12/01/2039	385,000.00	755,750.00	1,140,750.00		1,140,750.00
12/01/2040	455,000.00	736,500.00	1,191,500.00		1,191,500.00
12/01/2041	475,000.00	713,750.00	1,188,750.00		1,188,750.00
12/01/2042	550,000.00	690,000.00	1,240,000.00		1,240,000.00
12/01/2043	580,000.00	662,500.00	1,242,500.00		1,242,500.00
12/01/2044	660,000.00	633,500.00	1,293,500.00		1,293,500.00
12/01/2045	695,000.00	600,500.00	1,295,500.00		1,295,500.00
12/01/2046	785,000.00	565,750.00	1,350,750.00		1,350,750.00
12/01/2047	825,000.00	526,500.00	1,351,500.00		1,351,500.00
12/01/2048	925,000.00	485,250.00	1,410,250.00		1,410,250.00
12/01/2049	975,000.00	439,000.00	1,414,000.00		1,414,000.00
12/01/2050	1,085,000.00	390,250.00	1,475,250.00		1,475,250.00
12/01/2051	1,140,000.00	336,000.00	1,476,000.00		1,476,000.00
12/01/2052	1,260,000.00	279,000.00	1,539,000.00		1,539,000.00
12/01/2053	1,325,000.00	216,000.00	1,541,000.00		1,541,000.00
12/01/2054	1,460,000.00	149,750.00	1,609,750.00		1,609,750.00
12/01/2055	1,535,000.00	76,750.00	1,611,750.00		1,611,750.00
	<b>16,465,000.00</b>	<b>18,847,500.00</b>	<b>35,312,500.00</b>	<b>2,469,750.00</b>	<b>32,842,750.00</b>

**BOND SOLUTION**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION BONDS, SERIES 2025  
5.000 (target) Mills**

**Non-Rated, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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| Period Ending | Proposed Principal | Proposed Debt Service | Debt Service Adjustments | Total Adj Debt Service | Revenue Constraints | Unused Revenues | Debt Service Coverage |
|---------------|--------------------|-----------------------|--------------------------|------------------------|---------------------|-----------------|-----------------------|
| 12/01/2026    |                    | 823,250               | -823,250                 |                        | 391                 | 391             |                       |
| 12/01/2027    |                    | 823,250               | -823,250                 |                        | 32,900              | 32,900          |                       |
| 12/01/2028    |                    | 823,250               | -823,250                 |                        | 130,014             | 130,014         |                       |
| 12/01/2029    |                    | 823,250               |                          | 823,250                | 280,056             | -543,194        | 34.02%                |
| 12/01/2030    |                    | 823,250               |                          | 823,250                | 459,951             | -363,299        | 55.87%                |
| 12/01/2031    |                    | 823,250               |                          | 823,250                | 613,425             | -209,825        | 74.51%                |
| 12/01/2032    |                    | 823,250               |                          | 823,250                | 748,340             | -74,910         | 90.90%                |
| 12/01/2033    | 20,000             | 843,250               |                          | 843,250                | 848,213             | 4,963           | 100.59%               |
| 12/01/2034    | 150,000            | 972,250               |                          | 972,250                | 976,203             | 3,953           | 100.41%               |
| 12/01/2035    | 215,000            | 1,029,750             |                          | 1,029,750              | 1,030,369           | 619             | 100.06%               |
| 12/01/2036    | 290,000            | 1,094,000             |                          | 1,094,000              | 1,098,768           | 4,768           | 100.44%               |
| 12/01/2037    | 305,000            | 1,094,500             |                          | 1,094,500              | 1,098,768           | 4,268           | 100.39%               |
| 12/01/2038    | 370,000            | 1,144,250             |                          | 1,144,250              | 1,144,956           | 706             | 100.06%               |
| 12/01/2039    | 385,000            | 1,140,750             |                          | 1,140,750              | 1,144,956           | 4,206           | 100.37%               |
| 12/01/2040    | 455,000            | 1,191,500             |                          | 1,191,500              | 1,193,516           | 2,016           | 100.17%               |
| 12/01/2041    | 475,000            | 1,188,750             |                          | 1,188,750              | 1,193,516           | 4,766           | 100.40%               |
| 12/01/2042    | 550,000            | 1,240,000             |                          | 1,240,000              | 1,244,582           | 4,582           | 100.37%               |
| 12/01/2043    | 580,000            | 1,242,500             |                          | 1,242,500              | 1,244,582           | 2,082           | 100.17%               |
| 12/01/2044    | 660,000            | 1,293,500             |                          | 1,293,500              | 1,298,296           | 4,796           | 100.37%               |
| 12/01/2045    | 695,000            | 1,295,500             |                          | 1,295,500              | 1,298,296           | 2,796           | 100.22%               |
| 12/01/2046    | 785,000            | 1,350,750             |                          | 1,350,750              | 1,354,809           | 4,059           | 100.30%               |
| 12/01/2047    | 825,000            | 1,351,500             |                          | 1,351,500              | 1,354,809           | 3,309           | 100.24%               |
| 12/01/2048    | 925,000            | 1,410,250             |                          | 1,410,250              | 1,414,280           | 4,030           | 100.29%               |
| 12/01/2049    | 975,000            | 1,414,000             |                          | 1,414,000              | 1,414,280           | 280             | 100.02%               |
| 12/01/2050    | 1,085,000          | 1,475,250             |                          | 1,475,250              | 1,476,878           | 1,628           | 100.11%               |
| 12/01/2051    | 1,140,000          | 1,476,000             |                          | 1,476,000              | 1,476,878           | 878             | 100.06%               |
| 12/01/2052    | 1,260,000          | 1,539,000             |                          | 1,539,000              | 1,542,782           | 3,782           | 100.25%               |
| 12/01/2053    | 1,325,000          | 1,541,000             |                          | 1,541,000              | 1,542,782           | 1,782           | 100.12%               |
| 12/01/2054    | 1,460,000          | 1,609,750             |                          | 1,609,750              | 1,612,182           | 2,432           | 100.15%               |
| 12/01/2055    | 1,535,000          | 1,611,750             |                          | 1,611,750              | 1,612,182           | 432             | 100.03%               |
|               | 16,465,000         | 35,312,500            | -2,469,750               | 32,842,750             | 31,881,955          | -960,795        |                       |

**SOURCES AND USES OF FUNDS**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills  
Assumes Investment Grade, 100x, 30-yr. Maturity  
(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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Dated Date	12/01/2035
Delivery Date	12/01/2035

**Sources:**

<hr/>	
Bond Proceeds:	
Par Amount	24,440,000.00
Other Sources of Funds:	
Funds on Hand*	450,000.00
	<hr/>
	24,890,000.00
	<hr/> <hr/>

**Uses:**

<hr/>	
Project Fund Deposits:	
Project Fund	8,487,800.00
Refunding Escrow Deposits:	
Cash Deposit*	16,080,000.00
Cost of Issuance:	
Other Cost of Issuance	200,000.00
Delivery Date Expenses:	
Underwriter's Discount	122,200.00
	<hr/>
	24,890,000.00
	<hr/> <hr/>

[\*] Estimated balances, (tbd).

## BOND SUMMARY STATISTICS

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills**

**Assumes Investment Grade, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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|                                   |                |
|-----------------------------------|----------------|
| Dated Date                        | 12/01/2035     |
| Delivery Date                     | 12/01/2035     |
| First Coupon                      | 06/01/2036     |
| Last Maturity                     | 12/01/2065     |
| Arbitrage Yield                   | 4.000000%      |
| True Interest Cost (TIC)          | 4.036550%      |
| Net Interest Cost (NIC)           | 4.000000%      |
| All-In TIC                        | 4.096938%      |
| Average Coupon                    | 4.000000%      |
| Average Life (years)              | 21.200         |
| Weighted Average Maturity (years) | 21.200         |
| Duration of Issue (years)         | 13.976         |
| Par Amount                        | 24,440,000.00  |
| Bond Proceeds                     | 24,440,000.00  |
| Total Interest                    | 20,725,400.00  |
| Net Interest                      | 20,847,600.00  |
| Bond Years from Dated Date        | 518,135,000.00 |
| Bond Years from Delivery Date     | 518,135,000.00 |
| Total Debt Service                | 45,165,400.00  |
| Maximum Annual Debt Service       | 2,017,600.00   |
| Average Annual Debt Service       | 1,505,513.33   |
| Underwriter's Fees (per \$1000)   |                |
| Average Takedown                  |                |
| Other Fee                         | 5.000000       |
| Total Underwriter's Discount      | 5.000000       |
| Bid Price                         | 99.500000      |

| Bond Component     | Par Value     | Price   | Average Coupon | Average Life | Average Maturity Date | PV of 1 bp change |
|--------------------|---------------|---------|----------------|--------------|-----------------------|-------------------|
| Term Bond due 2065 | 24,440,000.00 | 100.000 | 4.000%         | 21.200       | 02/11/2057            | 42,525.60         |
|                    | 24,440,000.00 |         |                | 21.200       |                       | 42,525.60         |

|                            | TIC           | All-In TIC    | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value                  | 24,440,000.00 | 24,440,000.00 | 24,440,000.00   |
| + Accrued Interest         |               |               |                 |
| + Premium (Discount)       |               |               |                 |
| - Underwriter's Discount   | -122,200.00   | -122,200.00   |                 |
| - Cost of Issuance Expense |               | -200,000.00   |                 |
| - Other Amounts            |               |               |                 |
| Target Value               | 24,317,800.00 | 24,117,800.00 | 24,440,000.00   |
| Target Date                | 12/01/2035    | 12/01/2035    | 12/01/2035      |
| Yield                      | 4.036550%     | 4.096938%     | 4.000000%       |

**BOND DEBT SERVICE**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills**

**Assumes Investment Grade, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

Dated Date 12/01/2035  
Delivery Date 12/01/2035

| Period Ending | Principal     | Coupon | Interest      | Debt Service  | Annual Debt Service |
|---------------|---------------|--------|---------------|---------------|---------------------|
| 06/01/2036    |               |        | 488,800.00    | 488,800.00    |                     |
| 12/01/2036    | 120,000.00    | 4.000% | 488,800.00    | 608,800.00    | 1,097,600.00        |
| 06/01/2037    |               |        | 486,400.00    | 486,400.00    |                     |
| 12/01/2037    | 125,000.00    | 4.000% | 486,400.00    | 611,400.00    | 1,097,800.00        |
| 06/01/2038    |               |        | 483,900.00    | 483,900.00    |                     |
| 12/01/2038    | 175,000.00    | 4.000% | 483,900.00    | 658,900.00    | 1,142,800.00        |
| 06/01/2039    |               |        | 480,400.00    | 480,400.00    |                     |
| 12/01/2039    | 180,000.00    | 4.000% | 480,400.00    | 660,400.00    | 1,140,800.00        |
| 06/01/2040    |               |        | 476,800.00    | 476,800.00    |                     |
| 12/01/2040    | 235,000.00    | 4.000% | 476,800.00    | 711,800.00    | 1,188,600.00        |
| 06/01/2041    |               |        | 472,100.00    | 472,100.00    |                     |
| 12/01/2041    | 245,000.00    | 4.000% | 472,100.00    | 717,100.00    | 1,189,200.00        |
| 06/01/2042    |               |        | 467,200.00    | 467,200.00    |                     |
| 12/01/2042    | 305,000.00    | 4.000% | 467,200.00    | 772,200.00    | 1,239,400.00        |
| 06/01/2043    |               |        | 461,100.00    | 461,100.00    |                     |
| 12/01/2043    | 320,000.00    | 4.000% | 461,100.00    | 781,100.00    | 1,242,200.00        |
| 06/01/2044    |               |        | 454,700.00    | 454,700.00    |                     |
| 12/01/2044    | 385,000.00    | 4.000% | 454,700.00    | 839,700.00    | 1,294,400.00        |
| 06/01/2045    |               |        | 447,000.00    | 447,000.00    |                     |
| 12/01/2045    | 400,000.00    | 4.000% | 447,000.00    | 847,000.00    | 1,294,000.00        |
| 06/01/2046    |               |        | 439,000.00    | 439,000.00    |                     |
| 12/01/2046    | 475,000.00    | 4.000% | 439,000.00    | 914,000.00    | 1,353,000.00        |
| 06/01/2047    |               |        | 429,500.00    | 429,500.00    |                     |
| 12/01/2047    | 495,000.00    | 4.000% | 429,500.00    | 924,500.00    | 1,354,000.00        |
| 06/01/2048    |               |        | 419,600.00    | 419,600.00    |                     |
| 12/01/2048    | 575,000.00    | 4.000% | 419,600.00    | 994,600.00    | 1,414,200.00        |
| 06/01/2049    |               |        | 408,100.00    | 408,100.00    |                     |
| 12/01/2049    | 595,000.00    | 4.000% | 408,100.00    | 1,003,100.00  | 1,411,200.00        |
| 06/01/2050    |               |        | 396,200.00    | 396,200.00    |                     |
| 12/01/2050    | 680,000.00    | 4.000% | 396,200.00    | 1,076,200.00  | 1,472,400.00        |
| 06/01/2051    |               |        | 382,600.00    | 382,600.00    |                     |
| 12/01/2051    | 710,000.00    | 4.000% | 382,600.00    | 1,092,600.00  | 1,475,200.00        |
| 06/01/2052    |               |        | 368,400.00    | 368,400.00    |                     |
| 12/01/2052    | 805,000.00    | 4.000% | 368,400.00    | 1,173,400.00  | 1,541,800.00        |
| 06/01/2053    |               |        | 352,300.00    | 352,300.00    |                     |
| 12/01/2053    | 835,000.00    | 4.000% | 352,300.00    | 1,187,300.00  | 1,539,600.00        |
| 06/01/2054    |               |        | 335,600.00    | 335,600.00    |                     |
| 12/01/2054    | 940,000.00    | 4.000% | 335,600.00    | 1,275,600.00  | 1,611,200.00        |
| 06/01/2055    |               |        | 316,800.00    | 316,800.00    |                     |
| 12/01/2055    | 975,000.00    | 4.000% | 316,800.00    | 1,291,800.00  | 1,608,600.00        |
| 06/01/2056    |               |        | 297,300.00    | 297,300.00    |                     |
| 12/01/2056    | 1,090,000.00  | 4.000% | 297,300.00    | 1,387,300.00  | 1,684,600.00        |
| 06/01/2057    |               |        | 275,500.00    | 275,500.00    |                     |
| 12/01/2057    | 1,130,000.00  | 4.000% | 275,500.00    | 1,405,500.00  | 1,681,000.00        |
| 06/01/2058    |               |        | 252,900.00    | 252,900.00    |                     |
| 12/01/2058    | 1,255,000.00  | 4.000% | 252,900.00    | 1,507,900.00  | 1,760,800.00        |
| 06/01/2059    |               |        | 227,800.00    | 227,800.00    |                     |
| 12/01/2059    | 1,305,000.00  | 4.000% | 227,800.00    | 1,532,800.00  | 1,760,600.00        |
| 06/01/2060    |               |        | 201,700.00    | 201,700.00    |                     |
| 12/01/2060    | 1,440,000.00  | 4.000% | 201,700.00    | 1,641,700.00  | 1,843,400.00        |
| 06/01/2061    |               |        | 172,900.00    | 172,900.00    |                     |
| 12/01/2061    | 1,495,000.00  | 4.000% | 172,900.00    | 1,667,900.00  | 1,840,800.00        |
| 06/01/2062    |               |        | 143,000.00    | 143,000.00    |                     |
| 12/01/2062    | 1,640,000.00  | 4.000% | 143,000.00    | 1,783,000.00  | 1,926,000.00        |
| 06/01/2063    |               |        | 110,200.00    | 110,200.00    |                     |
| 12/01/2063    | 1,705,000.00  | 4.000% | 110,200.00    | 1,815,200.00  | 1,925,400.00        |
| 06/01/2064    |               |        | 76,100.00     | 76,100.00     |                     |
| 12/01/2064    | 1,865,000.00  | 4.000% | 76,100.00     | 1,941,100.00  | 2,017,200.00        |
| 06/01/2065    |               |        | 38,800.00     | 38,800.00     |                     |
| 12/01/2065    | 1,940,000.00  | 4.000% | 38,800.00     | 1,978,800.00  | 2,017,600.00        |
|               | 24,440,000.00 |        | 20,725,400.00 | 45,165,400.00 | 45,165,400.00       |

**NET DEBT SERVICE**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills  
Assumes Investment Grade, 100x, 30-yr. Maturity  
(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

| <b>Period Ending</b> | <b>Principal</b>     | <b>Interest</b>      | <b>Total Debt Service</b> | <b>Net Debt Service</b> |
|----------------------|----------------------|----------------------|---------------------------|-------------------------|
| 12/01/2036           | 120,000.00           | 977,600.00           | 1,097,600.00              | 1,097,600.00            |
| 12/01/2037           | 125,000.00           | 972,800.00           | 1,097,800.00              | 1,097,800.00            |
| 12/01/2038           | 175,000.00           | 967,800.00           | 1,142,800.00              | 1,142,800.00            |
| 12/01/2039           | 180,000.00           | 960,800.00           | 1,140,800.00              | 1,140,800.00            |
| 12/01/2040           | 235,000.00           | 953,600.00           | 1,188,600.00              | 1,188,600.00            |
| 12/01/2041           | 245,000.00           | 944,200.00           | 1,189,200.00              | 1,189,200.00            |
| 12/01/2042           | 305,000.00           | 934,400.00           | 1,239,400.00              | 1,239,400.00            |
| 12/01/2043           | 320,000.00           | 922,200.00           | 1,242,200.00              | 1,242,200.00            |
| 12/01/2044           | 385,000.00           | 909,400.00           | 1,294,400.00              | 1,294,400.00            |
| 12/01/2045           | 400,000.00           | 894,000.00           | 1,294,000.00              | 1,294,000.00            |
| 12/01/2046           | 475,000.00           | 878,000.00           | 1,353,000.00              | 1,353,000.00            |
| 12/01/2047           | 495,000.00           | 859,000.00           | 1,354,000.00              | 1,354,000.00            |
| 12/01/2048           | 575,000.00           | 839,200.00           | 1,414,200.00              | 1,414,200.00            |
| 12/01/2049           | 595,000.00           | 816,200.00           | 1,411,200.00              | 1,411,200.00            |
| 12/01/2050           | 680,000.00           | 792,400.00           | 1,472,400.00              | 1,472,400.00            |
| 12/01/2051           | 710,000.00           | 765,200.00           | 1,475,200.00              | 1,475,200.00            |
| 12/01/2052           | 805,000.00           | 736,800.00           | 1,541,800.00              | 1,541,800.00            |
| 12/01/2053           | 835,000.00           | 704,600.00           | 1,539,600.00              | 1,539,600.00            |
| 12/01/2054           | 940,000.00           | 671,200.00           | 1,611,200.00              | 1,611,200.00            |
| 12/01/2055           | 975,000.00           | 633,600.00           | 1,608,600.00              | 1,608,600.00            |
| 12/01/2056           | 1,090,000.00         | 594,600.00           | 1,684,600.00              | 1,684,600.00            |
| 12/01/2057           | 1,130,000.00         | 551,000.00           | 1,681,000.00              | 1,681,000.00            |
| 12/01/2058           | 1,255,000.00         | 505,800.00           | 1,760,800.00              | 1,760,800.00            |
| 12/01/2059           | 1,305,000.00         | 455,600.00           | 1,760,600.00              | 1,760,600.00            |
| 12/01/2060           | 1,440,000.00         | 403,400.00           | 1,843,400.00              | 1,843,400.00            |
| 12/01/2061           | 1,495,000.00         | 345,800.00           | 1,840,800.00              | 1,840,800.00            |
| 12/01/2062           | 1,640,000.00         | 286,000.00           | 1,926,000.00              | 1,926,000.00            |
| 12/01/2063           | 1,705,000.00         | 220,400.00           | 1,925,400.00              | 1,925,400.00            |
| 12/01/2064           | 1,865,000.00         | 152,200.00           | 2,017,200.00              | 2,017,200.00            |
| 12/01/2065           | 1,940,000.00         | 77,600.00            | 2,017,600.00              | 2,017,600.00            |
|                      | <b>24,440,000.00</b> | <b>20,725,400.00</b> | <b>45,165,400.00</b>      | <b>45,165,400.00</b>    |

**BOND SOLUTION**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills**

**Assumes Investment Grade, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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<b>Period Ending</b>	<b>Proposed Principal</b>	<b>Proposed Debt Service</b>	<b>Total Adj Debt Service</b>	<b>Revenue Constraints</b>	<b>Unused Revenues</b>	<b>Debt Service Coverage</b>
12/01/2036	120,000	1,097,600	1,097,600	1,098,768	1,168	100.11%
12/01/2037	125,000	1,097,800	1,097,800	1,098,768	968	100.09%
12/01/2038	175,000	1,142,800	1,142,800	1,144,956	2,156	100.19%
12/01/2039	180,000	1,140,800	1,140,800	1,144,956	4,156	100.36%
12/01/2040	235,000	1,188,600	1,188,600	1,193,516	4,916	100.41%
12/01/2041	245,000	1,189,200	1,189,200	1,193,516	4,316	100.36%
12/01/2042	305,000	1,239,400	1,239,400	1,244,582	5,182	100.42%
12/01/2043	320,000	1,242,200	1,242,200	1,244,582	2,382	100.19%
12/01/2044	385,000	1,294,400	1,294,400	1,298,296	3,896	100.30%
12/01/2045	400,000	1,294,000	1,294,000	1,298,296	4,296	100.33%
12/01/2046	475,000	1,353,000	1,353,000	1,354,809	1,809	100.13%
12/01/2047	495,000	1,354,000	1,354,000	1,354,809	809	100.06%
12/01/2048	575,000	1,414,200	1,414,200	1,414,280	80	100.01%
12/01/2049	595,000	1,411,200	1,411,200	1,414,280	3,080	100.22%
12/01/2050	680,000	1,472,400	1,472,400	1,476,878	4,478	100.30%
12/01/2051	710,000	1,475,200	1,475,200	1,476,878	1,678	100.11%
12/01/2052	805,000	1,541,800	1,541,800	1,542,782	982	100.06%
12/01/2053	835,000	1,539,600	1,539,600	1,542,782	3,182	100.21%
12/01/2054	940,000	1,611,200	1,611,200	1,612,182	982	100.06%
12/01/2055	975,000	1,608,600	1,608,600	1,612,182	3,582	100.22%
12/01/2056	1,090,000	1,684,600	1,684,600	1,685,277	677	100.04%
12/01/2057	1,130,000	1,681,000	1,681,000	1,685,277	4,277	100.25%
12/01/2058	1,255,000	1,760,800	1,760,800	1,762,281	1,481	100.08%
12/01/2059	1,305,000	1,760,600	1,760,600	1,762,281	1,681	100.10%
12/01/2060	1,440,000	1,843,400	1,843,400	1,843,417	17	100.00%
12/01/2061	1,495,000	1,840,800	1,840,800	1,843,417	2,617	100.14%
12/01/2062	1,640,000	1,926,000	1,926,000	1,928,925	2,925	100.15%
12/01/2063	1,705,000	1,925,400	1,925,400	1,928,925	3,525	100.18%
12/01/2064	1,865,000	2,017,200	2,017,200	2,019,057	1,857	100.09%
12/01/2065	1,940,000	2,017,600	2,017,600	2,019,057	1,457	100.07%
	<b>24,440,000</b>	<b>45,165,400</b>	<b>45,165,400</b>	<b>45,240,008</b>	<b>74,608</b>	

**SUMMARY OF BONDS REFUNDED**

**BLR PARK & RECREATION DISTRICT**  
**EL PASO COUNTY, COLORADO**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2025**  
**Pay & Cancel Refunding of (proposed) Series 2025 + New Money**  
**5.000 (target) Mills**  
**Assumes Investment Grade, 100x, 30-yr. Maturity**  
**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

Bond	Maturity Date	Interest Rate	Par Amount	Call Date	Call Price
4/5/24: Ser 25 NR SP, 5.00%, 100x, 5.00mils, FG+2% BiRe:					
TERM55	12/01/2036	5.000%	290,000.00	12/01/2035	100.000
	12/01/2037	5.000%	305,000.00	12/01/2035	100.000
	12/01/2038	5.000%	370,000.00	12/01/2035	100.000
	12/01/2039	5.000%	385,000.00	12/01/2035	100.000
	12/01/2040	5.000%	455,000.00	12/01/2035	100.000
	12/01/2041	5.000%	475,000.00	12/01/2035	100.000
	12/01/2042	5.000%	550,000.00	12/01/2035	100.000
	12/01/2043	5.000%	580,000.00	12/01/2035	100.000
	12/01/2044	5.000%	660,000.00	12/01/2035	100.000
	12/01/2045	5.000%	695,000.00	12/01/2035	100.000
	12/01/2046	5.000%	785,000.00	12/01/2035	100.000
	12/01/2047	5.000%	825,000.00	12/01/2035	100.000
	12/01/2048	5.000%	925,000.00	12/01/2035	100.000
	12/01/2049	5.000%	975,000.00	12/01/2035	100.000
	12/01/2050	5.000%	1,085,000.00	12/01/2035	100.000
	12/01/2051	5.000%	1,140,000.00	12/01/2035	100.000
	12/01/2052	5.000%	1,260,000.00	12/01/2035	100.000
	12/01/2053	5.000%	1,325,000.00	12/01/2035	100.000
	12/01/2054	5.000%	1,460,000.00	12/01/2035	100.000
	12/01/2055	5.000%	1,535,000.00	12/01/2035	100.000
			16,080,000.00		



**ESCROW REQUIREMENTS**

**BLR PARK & RECREATION DISTRICT**  
**EL PASO COUNTY, COLORADO**  
**GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035**  
**Pay & Cancel Refunding of (proposed) Series 2025 + New Money**  
**5.000 (target) Mills**  
**Assumes Investment Grade, 100x, 30-yr. Maturity**  
**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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Dated Date                    12/01/2035  
 Delivery Date                12/01/2035

**4/5/24: Ser 25 NR SP, 5.00%, 100x, 5.00mls, FG+2% BiRe**

| Period<br>Ending | Principal<br>Redeemed | Total         |
|------------------|-----------------------|---------------|
| 12/01/2035       | 16,080,000.00         | 16,080,000.00 |
|                  | 16,080,000.00         | 16,080,000.00 |

**PRIOR BOND DEBT SERVICE**

**BLR PARK & RECREATION DISTRICT  
EL PASO COUNTY, COLORADO  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2035  
Pay & Cancel Refunding of (proposed) Series 2025 + New Money  
5.000 (target) Mills**

**Assumes Investment Grade, 100x, 30-yr. Maturity**

**(SERVICE PLAN: Full Growth + 6.00% Residential & 2.00% Commercial Bi-Reassessment Projections)**

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Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
06/01/2036			402,000.00	402,000.00	
12/01/2036	290,000.00	5.000%	402,000.00	692,000.00	1,094,000.00
06/01/2037			394,750.00	394,750.00	
12/01/2037	305,000.00	5.000%	394,750.00	699,750.00	1,094,500.00
06/01/2038			387,125.00	387,125.00	
12/01/2038	370,000.00	5.000%	387,125.00	757,125.00	1,144,250.00
06/01/2039			377,875.00	377,875.00	
12/01/2039	385,000.00	5.000%	377,875.00	762,875.00	1,140,750.00
06/01/2040			368,250.00	368,250.00	
12/01/2040	455,000.00	5.000%	368,250.00	823,250.00	1,191,500.00
06/01/2041			356,875.00	356,875.00	
12/01/2041	475,000.00	5.000%	356,875.00	831,875.00	1,188,750.00
06/01/2042			345,000.00	345,000.00	
12/01/2042	550,000.00	5.000%	345,000.00	895,000.00	1,240,000.00
06/01/2043			331,250.00	331,250.00	
12/01/2043	580,000.00	5.000%	331,250.00	911,250.00	1,242,500.00
06/01/2044			316,750.00	316,750.00	
12/01/2044	660,000.00	5.000%	316,750.00	976,750.00	1,293,500.00
06/01/2045			300,250.00	300,250.00	
12/01/2045	695,000.00	5.000%	300,250.00	995,250.00	1,295,500.00
06/01/2046			282,875.00	282,875.00	
12/01/2046	785,000.00	5.000%	282,875.00	1,067,875.00	1,350,750.00
06/01/2047			263,250.00	263,250.00	
12/01/2047	825,000.00	5.000%	263,250.00	1,088,250.00	1,351,500.00
06/01/2048			242,625.00	242,625.00	
12/01/2048	925,000.00	5.000%	242,625.00	1,167,625.00	1,410,250.00
06/01/2049			219,500.00	219,500.00	
12/01/2049	975,000.00	5.000%	219,500.00	1,194,500.00	1,414,000.00
06/01/2050			195,125.00	195,125.00	
12/01/2050	1,085,000.00	5.000%	195,125.00	1,280,125.00	1,475,250.00
06/01/2051			168,000.00	168,000.00	
12/01/2051	1,140,000.00	5.000%	168,000.00	1,308,000.00	1,476,000.00
06/01/2052			139,500.00	139,500.00	
12/01/2052	1,260,000.00	5.000%	139,500.00	1,399,500.00	1,539,000.00
06/01/2053			108,000.00	108,000.00	
12/01/2053	1,325,000.00	5.000%	108,000.00	1,433,000.00	1,541,000.00
06/01/2054			74,875.00	74,875.00	
12/01/2054	1,460,000.00	5.000%	74,875.00	1,534,875.00	1,609,750.00
06/01/2055			38,375.00	38,375.00	
12/01/2055	1,535,000.00	5.000%	38,375.00	1,573,375.00	1,611,750.00
	16,080,000.00		10,624,500.00	26,704,500.00	26,704,500.00