

**TO:** Gabe Sevigny, Planning and Neighborhood Services

**FROM:** Chris Fiandaca, Budget Office

**DATE:** April 1, 2024

**SUBJECT: Park Vista Addition No. 10 - Fiscal Impact Analysis**

At the request of the Planning Department, in accordance with City Code, the Budget Office examined the Park Vista Addition No. 10 annexation to determine whether a full Fiscal Impact Analysis is required.

A Fiscal Impact Analysis will be completed by the Budget Office for annexations or amendments that meet the following criteria:

- Any change/size from nonresidential to residential development
- Minimum of 20 acres for all other changes
- Maximum of 400 acres before marginal fiscal analysis recommended

The proposal annexes a 0.886-acre property in the City and rezones R5. Therefore, this annexation/amendment does not meet the above criteria, and a full fiscal impact analysis is not required.