ORDINANCE NO. 25 - 80

AN ORDINANCE IDENTIFYING AND APPROVING COLORADO SPRINGS UTILITIES' ANNUAL SOURCES OF FUNDS FOR THE YEAR ENDING DECEMBER 31, 2026

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. Based upon the annual budget for Colorado Springs Utilities for the year ending December 31, 2026, previously presented by the Chief Executive Officer of Colorado Springs Utilities (the "Budget"), this City Council hereby accepts the aggregate sources of funds identified by the Chief Executive Officer of Colorado Springs Utilities for the year 2026 as shown:

Colorado Springs Utilities: \$2,289,384,501

Section 2. That City Council hereby finds, determines and declares that the amount of money necessary to fund Colorado Springs Utilities' operation, taking into account the amounts available from other sources to meet the expenses of Colorado Springs Utilities for the ensuing year, is the sum of \$2,289,384,501.

Section 3. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 4. This ordinance approving the Budget and appropriating monies shall be in full force and effect on effect on January 1, 2026.

Introduced, read, and passed on first reading and ordered published this 14th day of October 2025.

Finally Passed: October 28, 2025

Lynette Crow-Iverson, Council President

ATTEST:

Sarah B. Johnson, City Clerk

I HEREBY CERTIFY that the foregoing ordinance entitled <u>"AN ORDINANCE IDENTIFYING AND APPROVING COLORADO SPRINGS UTILITIES' ANNUAL SOURCES OF FUNDS FOR THE YEAR ENDING DECEMBER 31, 2026"</u> was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on October 14, 2025; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 28th day of October 2025, and that the same was published by title and in summary or in full, in accordance with Section 3-80 of Article III of the Charter, a newspaper published and in general circulation in the Gazette, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, 28th day of October 2025

Sarah B. Johnson, City Clerk

1st Publication Date: **October 17, 2025** 2nd Publication Date: **October 31, 2025**

Effective Date: November 5, 2025

Initial: SS City Clerk