

ORDINANCE NO. 19-_____

AN ORDINANCE AMENDING ORDINANCE NO. 19-87
(2020 APPROPRIATION ORDINANCE) FOR A
SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND
IN THE AMOUNT OF \$329,828 FOR PARTIAL
CONSTRUCTION COSTS OF THE TUTT BOULEVARD BRIDGE
OVER COTTONWOOD CREEK

WHEREAS, an amount of \$329,828 was provided as bridge fees assessed and collected from the Reel and Powerwood Annexation agreements when property was platted to fund the construction of the Tutt Boulevard Bridge over Cottonwood Creek and is currently held in a City escrow account;

WHEREAS, the location of this bridge has been identified where Tutt Boulevard will cross Cottonwood Creek and extend north from its current location at the intersection of Tutt Boulevard and Cowpoke Road as detailed in the City's Major Thoroughfare Plan;

WHEREAS, the Tutt Boulevard Bridge over Cottonwood Creek is needed in order to construct the Tutt/Cowpoke Detention Facility (PR-2);

WHEREAS, the City is committed to constructing Tutt/Cowpoke Detention Facility (PR-2) per the Intergovernmental Agreement (IGA) with Pueblo County at this location beginning in 2020;

WHEREAS, the City will contract for the construction of the Tutt Boulevard Bridge; the bridge fee funds in escrow of \$329,828 will be used to partially offset the estimated \$3,500,000 project costs;

WHEREAS, the bridge fee funds in escrow must be recognized as revenue into, and expended from, the General Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 19-87 is hereby amended by increasing the General Fund revenue and expenditure appropriation in the amount of \$329,828 in order to partially offset the costs to construct the Tutt Boulevard Bridge. The source of funds is the Tutt Boulevard Bridge Fee which is currently held in escrow.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this

ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____, 2020.

Finally passed: _____

City Council President

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:

Sarah B. Johnson, City Clerk

CAO: _____
COS: _____