



Colorado Springs Utilities
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Water Acquisitions

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Vicinity Map



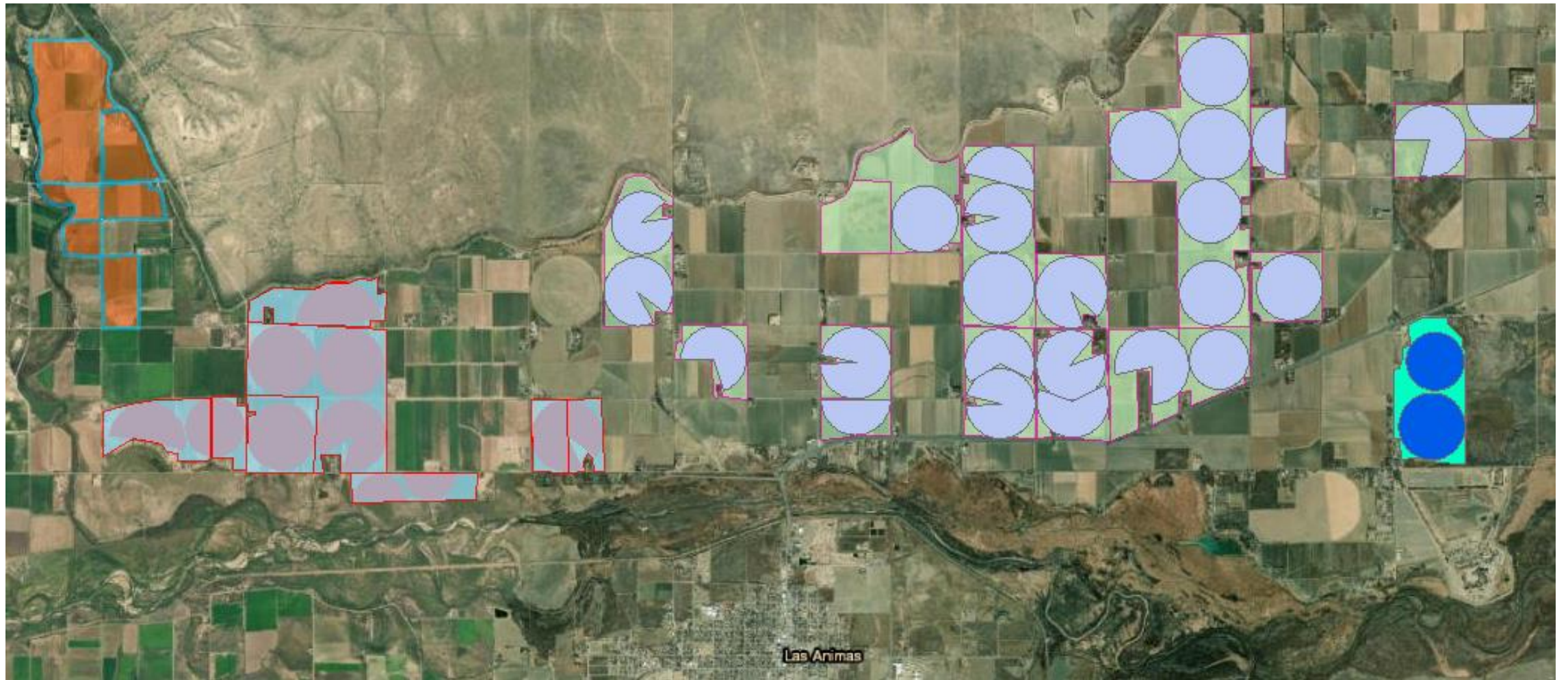
Transaction 1 Overview

- Purchase 80 Fort Lyon Canal Company shares
 - Convert property from flood irrigation to sprinkler pivot irrigation
 - Purchase 80 shares from corner parcels
- Purchase right to use 105 shares
 - Ability to use additional shares in 3 out of every 10 years
- Acquire Easement to deliver water
- Total cost is \$724,750 plus additional mitigation

Transaction 2 Overview

- Purchase 2,919 Fort Lyon water shares
- Purchase 644.67 Acres of farmland in Bent County
- Acquire easements to 16 water augmentation stations
- Total cost is \$27,085,175 plus additional mitigation

Map of Properties



Project Benefits

- Provides up to 3,000 acre-feet of new Arkansas Basin water supply to mitigate Colorado River risks.
- Uses on-farm center pivot efficiency upgrades to yield additional water while minimizing local impacts
- Includes infrastructure that will be necessary for an expanded Water Sharing program with Fort Lyon Canal Company

Next Steps

- Approval by City Council August 23, 2022
 - On Consent Agenda
- Complete Due Diligence
- Close on both transactions by end of 2022
- Water may immediately be transferred for municipal use through administrative approval process
- Permanent transfer will require local approvals and Water Court decree for Change of Use and Exchange into Utilities system



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