

ORDINANCE NO. 14-_____

AN ORDINANCE AMENDING ORDINANCE NO. 13-77 (2014 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE SUBDIVISION STORM DRAINAGE FUND IN THE AMOUNT OF \$2,000,000 FOR THE PURPOSE OF REIMBURSEMENTS TO DEVELOPERS FOR ELIGIBLE MAJOR DRAINAGE IMPROVEMENTS

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 13-77 is hereby amended by increasing the revenue and expenditure appropriations of the Subdivision Storm Drainage Fund in the amount of \$2,000,000 for the purpose of providing reimbursement to developers for eligible major drainage improvements. The source of funds is the additional revenue collected from the fees for the drainage basins.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this ____ day of _____ 2014.

Finally passed: _____

Keith King, Council President

Mayor's Action:

Approved: _____

Disapproved: _____, based on the following objections:

Steve Bach, Mayor

Council Action:

Finally adopted on a vote of _____, on _____

Amended and resubmitted _____

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk