



November 25, 2019

Ms. Tasha Weaver
Colorado Housing and Finance Authority
1981 Blake Street
Denver, Colorado 80202

Dear Ms. Weaver:

By way of this letter, Silver Key Senior Services is expressing support for the Draper Commons project, which is applying for Low Income Housing Tax Credits (LIHTC) from the Colorado Housing and Finance Authority. Silver Key Senior Services is a nonprofit organization located in El Paso County that since 1970 has worked to improve the lives of people over the age of 60. Today Silver Key Senior Services serves over 7,000 seniors and is a well-known resource for El Paso County's older citizens. Since 1970 Silver Key has helped more than 250,000 seniors in the areas of transportation, nutrition and senior assistance. Silver Key's 60+ employees and 450+ volunteers work together to provide quality services with a vision of making the greater Colorado Springs area the best in the nation to age.

In recent years, Colorado Springs has experienced a rapid rise in the cost of housing. This rise has hit our seniors living on fixed incomes particularly hard. Silver Key often sees seniors struggling to afford the cost of rent, food and rising medical costs. While Silver Key Senior Services has the ability to help with the costs of transportation and food, and organizations like Peak Vista Community Health Centers can address medical needs, there is a significant gap in the community to provide low-income and affordable housing for our citizens. As such we are excited about the collaboration taking place by the Innovations in Aging Collaborative and Quad Innovation partnership to build a low-income and affordable intergenerational housing project called Draper Commons in partnership with BCR Management. As these two groups further define the scope of the supportive services we look forward to mutually beneficial ways that Silver Key Senior Services can collaborate.

Draper Commons will provide a significant benefit to people of all ages, and the entire downtown area. We hope the Colorado Housing and Finance Authority committee will be supportive of this important project.

Sincerely,

A handwritten signature in blue ink that reads "Jason DeaBueno".

Jason DeaBueno
President and CEO