



COLORADO SPRINGS AIRPORT

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November 18, 2015

Attention: The Honorable Merv Bennett, President
Colorado Springs City Council

Re: Letter of Support to Apply for a State Infrastructure Bank ("SIB") loan from the Colorado Department of Transportation (CDOT)

The Colorado Springs Airport Advisory Commission has been fully briefed by Airport management regarding its current debt structure, long-term capital needs and Passenger Facility Charge (PFC) plan of finance.

Therefore, the Commission offers its full support of the Airport's plan to apply for a loan from the State Infrastructure Bank (SIB) in order to fund future Passenger Facility Charge (PFC) projects at the Colorado Springs Airport. The use of this financing and funding mechanism will continue to improve the Airport's financial standing.

The Commission is committed to supporting the Airport's goal to strategically lower costs and concurs that this SIB loan will assist in achieving this goal.

The Airport Advisory Commission strongly encourages City Council to approve the Airport's resolution to apply for this loan from the State Infrastructure Bank.

Sincerely,

Andi Biancur, Chairman