

CHAPARRAL POINTE METROPOLITAN DISTRICT

DISTRICT OVERVIEW

- Service Plan approved September 11, 2018
- The Service Plan establishes a limitation on the amount of debt that may be issued by the District to \$5,000,000
 - The District has not issued any prior debt and the proposed bonds would constitute the District's only outstanding indebtedness in the estimated par amount of \$1,272,000 (not to exceed \$1,400,000)
- Pledged Revenues consist of property tax revenues and related specific ownership taxes. Residential property taxes are capped at the maximum debt service mill levy stated in the service plan of 30 mills, galagherized from January 1, 2006, currently 33.398 mills
- Planned development within the District includes:
 - 36 Single Family Attached residential units at an estimated price of \$400,000
 - 32 Single Family Detached residential units at an estimated price of \$405,000
- Proceeds raised by the bond issuance will be used to finance public infrastructure including:
 - Curb, gutter, and roadways:
 - Estimated costs: \$685,217
 - 100% complete
 - Storm sewer, detention pond and pipe:
 - Estimated costs: \$153,866
 - 100% complete
 - Water and sewer system
 - Estimated costs: \$430,737
 - 100% complete
 - Perimeter wall:
 - Estimated costs: \$123,423
 - 75% complete
 - Community landscaping:
 - Estimated costs: \$213,242
 - 10% complete, anticipated to be completed in May 2021

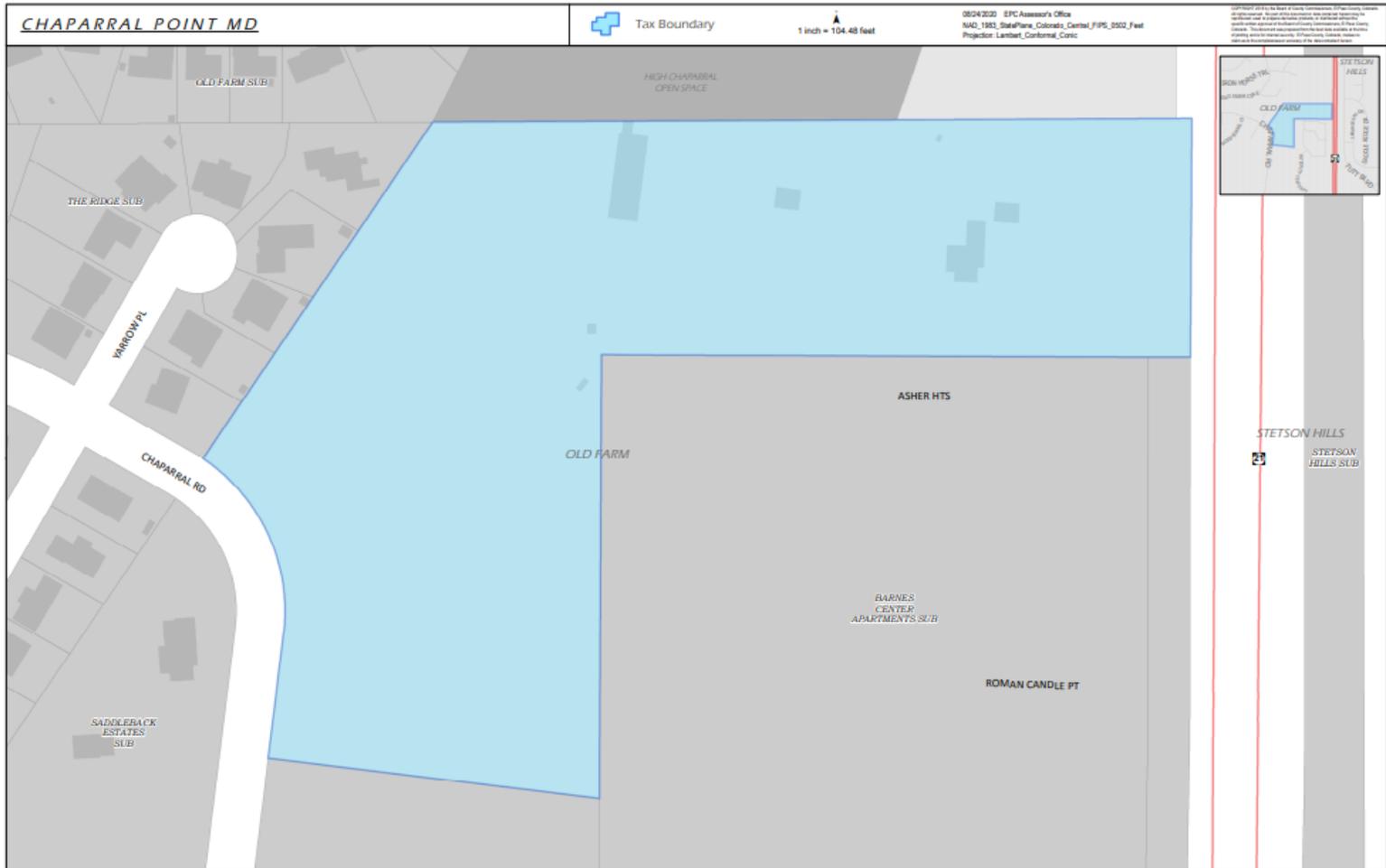
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PROPOSED BOND ISSUANCE

- Proposed Series 2021 Bonds:
 - Estimated Par Amount: \$1,272,000 (not to exceed \$1,400,000)
 - Estimated Interest Rate: 5.250%
 - Estimated Call Date: June 1, 2026 at 103% redemption premium declining 1% per year
 - Estimated Maturity Date: December 1, 2051 (30 year maturity)
 - Estimated Discharge Date: December 2, 2059
- The discharge date is compliant with the Service Plan's 40 year mill levy imposition term
- The District is obligated to sell this debt to institutional investors in \$500,000 denominations

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DISTRICT MAP



CHAPARRAL POINTE METROPOLITAN DISTRICT DEVELOPMENT PLAN

Site Plan

THE VISTAS AT CHAPARRAL

