

**RESOLUTION NO. \_\_\_\_\_**

**A RESOLUTION SETTING THE GAS COST  
ADJUSTMENT EFFECTIVE JANUARY 1, 2016**

WHEREAS, through Resolution No. 261-04, dated November 23, 2004, City Council directed that the Gas Cost Adjustment could be determined as frequently as monthly to levelize revenue recovery and minimize the fluctuations associated with less frequent adjustments during periods of price volatility; and

WHEREAS, City Council, as incorporated in Decisions and Orders pertaining to a fuel and non-fuel rate proceeding filed with City Council on September 22, 2015, set the Gas Cost Adjustment (GCA) at \$0.2126/Ccf on December 8, 2015 to be effective January 1, 2016; and

WHEREAS, Current cost projections have decreased forecasted purchased gas expenses; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the GCA tariff; and

WHEREAS, Colorado Springs Utilities has shown that the Gas Cost Adjustment rate of \$0.2126/Ccf should be adjusted to \$0.1726/Ccf in order to represent the current state of natural gas system revenue needs and that the Gas Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Gas Cost Adjustment rate shall be effective January 1, 2016.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:**

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 5, Natural Gas Rate Schedules shall be revised as follows:

Effective January 1, 2016

City Council Vol. No. 5 Sheet No.	Title	Cancels Sheet No.
Eleventh Revised Sheet No. 10a	Gas Cost Adjustment	Tenth Revised Sheet No. 10a

Section 2. The Gas Cost Adjustment rate and the effective date shall be published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheet is hereby approved and adopted effective January 1, 2016 and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 8th day of December, 2015.

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Merv Bennett, Council President

ATTEST:

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Sarah B. Johnson, City Clerk