

Interquest South BID Board Appointments

City Council Work Session

April 24, 2017

- Carl Schueler, Comprehensive Planning Manager
- BID Representative

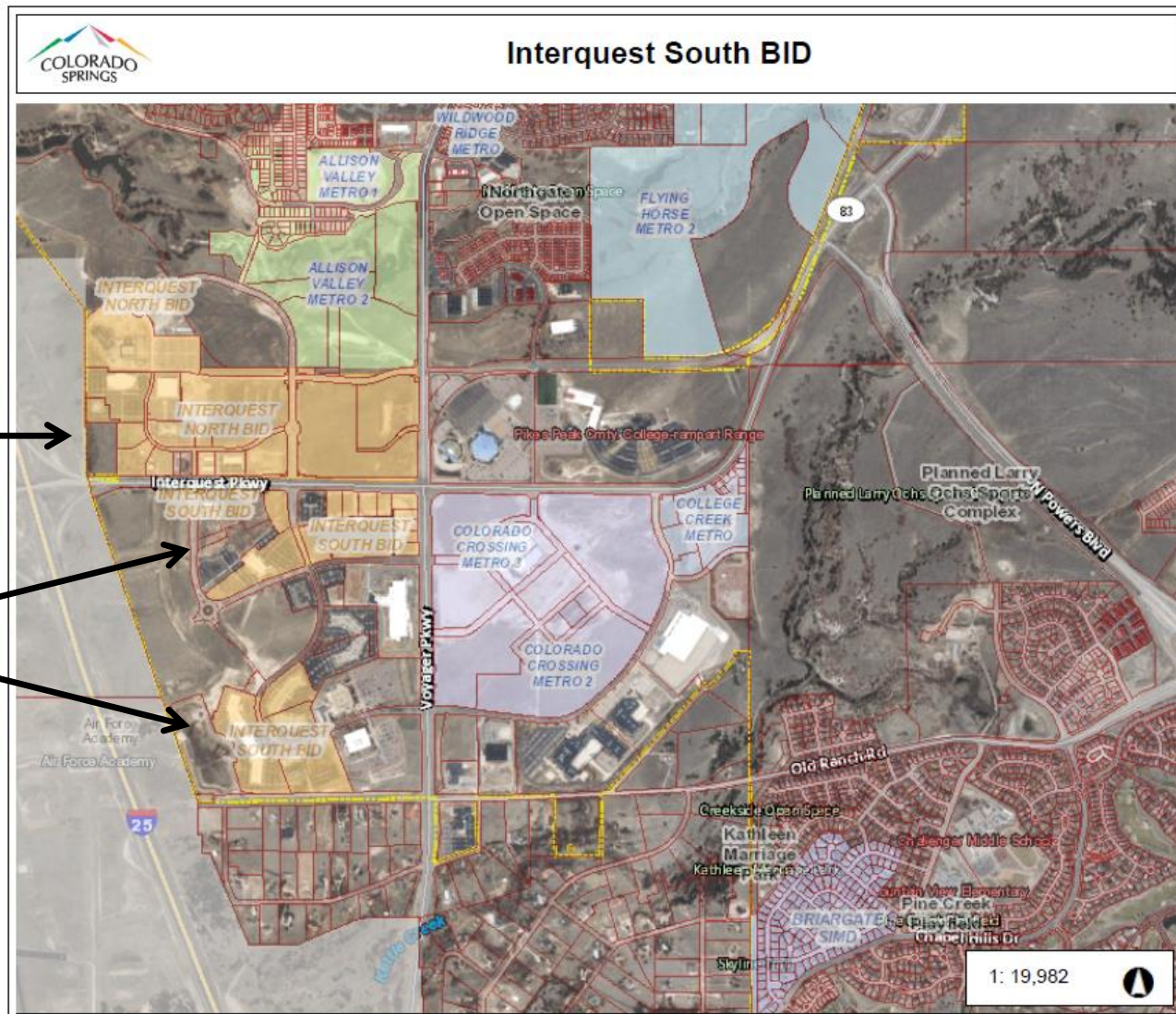


Summary



- Interquest South BID has been largely inactive and has undergone ownership changes
- 5 (five)-member elected Board of Directors currently has 2 (two) members
- This City Council resolution would appoint 2 (two) additional directors
 - Prior to November, 2017 election

Vicinity Map



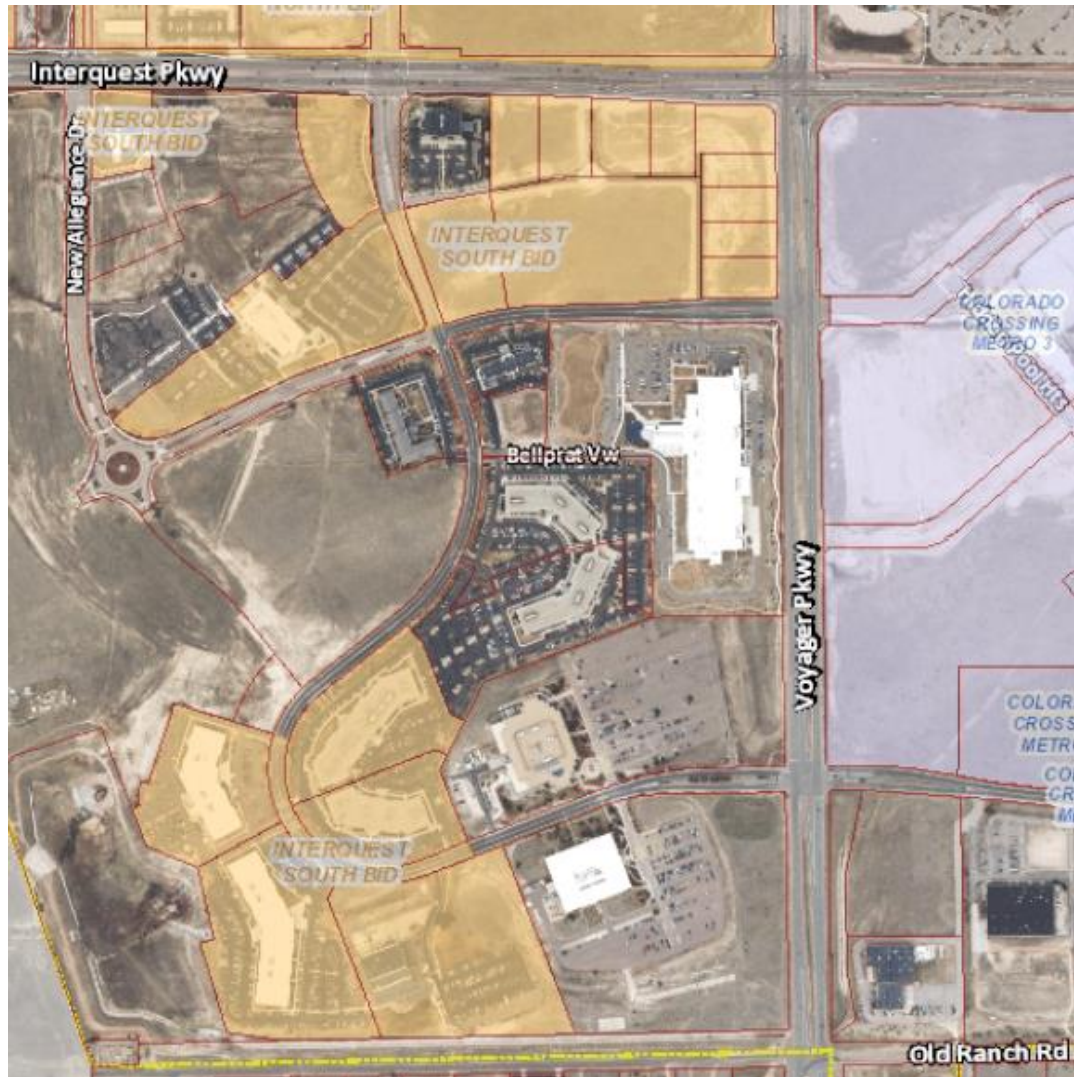
Interquest North BID



Interquest South BID



Inset Detail



Background on BIDs



- Created under State statute
- 11 Total in the City
 - 10 are development-specific
 - All these have elected boards
 - Exception is Greater Downtown BID
- Can only tax non-residential properties
- Governed by Council-approved annual Operating Plans and Budgets
 - Standard format documents

Background on this BID



- This BID created in 2004
- Authorized to impose operational mill levy of 1.0 mills and debt service levy of up to 50.0 mills
 - Only the operational levy has been certified to-date
 - No formal debt issuances; although there are developer advances
- Development status

Supporting Materials



- Staff memo
- Petitioner cover letter
- Draft resolution
- 2017 Operating Plan and Budget (for background)

Recommendation and Next Steps

- Approval
- New Business or Consent
- May 9, 2016
 - (please identify any questions or concerns in advance)