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Interquest North Business Improvement District
Property Tax & PIF Revenue Bond, Series 2020 - All Draws
30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
Non Rated Bond @ 7.00% - Annual Payments
Optional Call Date = 12/1/2029 @ 100
06/11/2020 Preliminary Numbers

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SOURCES AND USES OF FUNDS

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - All Draws
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
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Dated Date Delivery Date	01/01/2021 01/01/2021	01/01/2022 01/01/2022	01/01/2023 01/01/2023	Total
Sources:	2020 Bond Draw No. 1	2020 Bond Draw No. 2	2020 Bond Draw No. 3	
Bond Proceeds:				
Par Amount	7,050,000.00	3,000,000.00	3,685,000.00	13,735,000.00
	7,050,000.00	3,000,000.00	3,685,000.00	13,735,000.00
Uses:	2020 Bond Draw No. 1	2020 Bond Draw No. 2	2020 Bond Draw No. 3	Total
Project Fund Deposits:				
Project Cost Reimbursements	7,000,000.00	3,000,000.00	3,685,000.00	13,685,000.00
Delivery Date Expenses:				
Cost of Issuance	50,000.00			50,000.00
	7,050,000.00	3,000,000.00	3,685,000.00	13,735,000.00

BOND MATURITY TABLE

Interquest North Business Improvement District
Property Tax & PIF Revenue Bond, Series 2020 - All Draws
30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
Non Rated Bond @ 7.00% - Annual Payments
Optional Call Date = 12/1/2029 @ 100
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Maturity Date	2020 Bond Draw No. 1	2020 Bond Draw No. 2	2020 Bond Draw No. 3	Total
12/01/2021	125,000.00			125,000.00
12/01/2022	90,000.00			90,000.00
12/01/2023	65,000.00	20,000.00		85,000.00
12/01/2024	60,000.00	20,000.00	25,000.00	105,000.00
12/01/2025	65,000.00	25,000.00	25,000.00	115,000.00
12/01/2026	75,000.00	20,000.00	25,000.00	120,000.00
12/01/2027	75,000.00	25,000.00	35,000.00	135,000.00
12/01/2028	80,000.00	25,000.00	35,000.00	140,000.00
12/01/2029	90,000.00	25,000.00	35,000.00	150,000.00
12/01/2030	95,000.00	30,000.00	35,000.00	160,000.00
12/01/2031	100,000.00	30,000.00	45,000.00	175,000.00
12/01/2032	105,000.00	40,000.00	45,000.00	190,000.00
12/01/2033	110,000.00	35,000.00	50,000.00	195,000.00
12/01/2034	115,000.00	45,000.00	50,000.00	210,000.00
12/01/2035	130,000.00	45,000.00	55,000.00	230,000.00
12/01/2036	135,000.00	50,000.00	55,000.00	240,000.00
12/01/2037	145,000.00	45,000.00	65,000.00	255,000.00
12/01/2038	155,000.00	60,000.00	65,000.00	280,000.00
12/01/2039	170,000.00	55,000.00	75,000.00	300,000.00
12/01/2040	180,000.00	65,000.00	75,000.00	320,000.00
12/01/2041	300,000.00	140,000.00	145,000.00	585,000.00
12/01/2042	320,000.00	150,000.00	155,000.00	625,000.00
12/01/2043	305,000.00	165,000.00	195,000.00	665,000.00
12/01/2044	400,000.00	145,000.00	170,000.00	715,000.00
12/01/2045	390,000.00	150,000.00	220,000.00	760,000.00
12/01/2046	705,000.00	370,000.00	450,000.00	1,525,000.00
12/01/2047	755,000.00	390,000.00	485,000.00	1,630,000.00
12/01/2048	845,000.00	385,000.00	515,000.00	1,745,000.00
12/01/2049	865,000.00	445,000.00	555,000.00	1,865,000.00
	7,050,000.00	3,000,000.00	3,685,000.00	13,735,000.00

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - Draw 1
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
 06/11/2020 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2021	125,000.00	7.000%	452,375.00	577,375.00	6,925,000.00	6,925,000.00
12/01/2022	90,000.00	7.000%	484,750.00	574,750.00	6,835,000.00	6,835,000.00
12/01/2023	65,000.00	7.000%	478,450.00	543,450.00	6,770,000.00	6,770,000.00
12/01/2024	60,000.00	7.000%	473,900.00	533,900.00	6,710,000.00	6,710,000.00
12/01/2025	65,000.00	7.000%	469,700.00	534,700.00	6,645,000.00	6,645,000.00
12/01/2026	75,000.00	7.000%	465,150.00	540,150.00	6,570,000.00	6,570,000.00
12/01/2027	75,000.00	7.000%	459,900.00	534,900.00	6,495,000.00	6,495,000.00
12/01/2028	80,000.00	7.000%	454,650.00	534,650.00	6,415,000.00	6,415,000.00
12/01/2029	90,000.00	7.000%	449,050.00	539,050.00	6,325,000.00	6,325,000.00
12/01/2030	95,000.00	7.000%	442,750.00	537,750.00	6,230,000.00	6,230,000.00
12/01/2031	100,000.00	7.000%	436,100.00	536,100.00	6,130,000.00	6,130,000.00
12/01/2032	105,000.00	7.000%	429,100.00	534,100.00	6,025,000.00	6,025,000.00
12/01/2033	110,000.00	7.000%	421,750.00	531,750.00	5,915,000.00	5,915,000.00
12/01/2034	115,000.00	7.000%	414,050.00	529,050.00	5,800,000.00	5,800,000.00
12/01/2035	130,000.00	7.000%	406,000.00	536,000.00	5,670,000.00	5,670,000.00
12/01/2036	135,000.00	7.000%	396,900.00	531,900.00	5,535,000.00	5,535,000.00
12/01/2037	145,000.00	7.000%	387,450.00	532,450.00	5,390,000.00	5,390,000.00
12/01/2038	155,000.00	7.000%	377,300.00	532,300.00	5,235,000.00	5,235,000.00
12/01/2039	170,000.00	7.000%	366,450.00	536,450.00	5,065,000.00	5,065,000.00
12/01/2040	180,000.00	7.000%	354,550.00	534,550.00	4,885,000.00	4,885,000.00
12/01/2041	300,000.00	7.000%	341,950.00	641,950.00	4,585,000.00	4,585,000.00
12/01/2042	320,000.00	7.000%	320,950.00	640,950.00	4,265,000.00	4,265,000.00
12/01/2043	305,000.00	7.000%	298,550.00	603,550.00	3,960,000.00	3,960,000.00
12/01/2044	400,000.00	7.000%	277,200.00	677,200.00	3,560,000.00	3,560,000.00
12/01/2045	390,000.00	7.000%	249,200.00	639,200.00	3,170,000.00	3,170,000.00
12/01/2046	705,000.00	7.000%	221,900.00	926,900.00	2,465,000.00	2,465,000.00
12/01/2047	755,000.00	7.000%	172,550.00	927,550.00	1,710,000.00	1,710,000.00
12/01/2048	845,000.00	7.000%	119,700.00	964,700.00	865,000.00	865,000.00
12/01/2049	865,000.00	7.000%	60,550.00	925,550.00		
	7,050,000.00		10,682,875.00	17,732,875.00		

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - Draw 2
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
 06/11/2020 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2022			192,500.00	192,500.00	3,000,000.00	3,000,000.00
12/01/2023	20,000.00	7.000%	210,000.00	230,000.00	2,980,000.00	2,980,000.00
12/01/2024	20,000.00	7.000%	208,600.00	228,600.00	2,960,000.00	2,960,000.00
12/01/2025	25,000.00	7.000%	207,200.00	232,200.00	2,935,000.00	2,935,000.00
12/01/2026	20,000.00	7.000%	205,450.00	225,450.00	2,915,000.00	2,915,000.00
12/01/2027	25,000.00	7.000%	204,050.00	229,050.00	2,890,000.00	2,890,000.00
12/01/2028	25,000.00	7.000%	202,300.00	227,300.00	2,865,000.00	2,865,000.00
12/01/2029	25,000.00	7.000%	200,550.00	225,550.00	2,840,000.00	2,840,000.00
12/01/2030	30,000.00	7.000%	198,800.00	228,800.00	2,810,000.00	2,810,000.00
12/01/2031	30,000.00	7.000%	196,700.00	226,700.00	2,780,000.00	2,780,000.00
12/01/2032	40,000.00	7.000%	194,600.00	234,600.00	2,740,000.00	2,740,000.00
12/01/2033	35,000.00	7.000%	191,800.00	226,800.00	2,705,000.00	2,705,000.00
12/01/2034	45,000.00	7.000%	189,350.00	234,350.00	2,660,000.00	2,660,000.00
12/01/2035	45,000.00	7.000%	186,200.00	231,200.00	2,615,000.00	2,615,000.00
12/01/2036	50,000.00	7.000%	183,050.00	233,050.00	2,565,000.00	2,565,000.00
12/01/2037	45,000.00	7.000%	179,550.00	224,550.00	2,520,000.00	2,520,000.00
12/01/2038	60,000.00	7.000%	176,400.00	236,400.00	2,460,000.00	2,460,000.00
12/01/2039	55,000.00	7.000%	172,200.00	227,200.00	2,405,000.00	2,405,000.00
12/01/2040	65,000.00	7.000%	168,350.00	233,350.00	2,340,000.00	2,340,000.00
12/01/2041	140,000.00	7.000%	163,800.00	303,800.00	2,200,000.00	2,200,000.00
12/01/2042	150,000.00	7.000%	154,000.00	304,000.00	2,050,000.00	2,050,000.00
12/01/2043	165,000.00	7.000%	143,500.00	308,500.00	1,885,000.00	1,885,000.00
12/01/2044	145,000.00	7.000%	131,950.00	276,950.00	1,740,000.00	1,740,000.00
12/01/2045	150,000.00	7.000%	121,800.00	271,800.00	1,590,000.00	1,590,000.00
12/01/2046	370,000.00	7.000%	111,300.00	481,300.00	1,220,000.00	1,220,000.00
12/01/2047	390,000.00	7.000%	85,400.00	475,400.00	830,000.00	830,000.00
12/01/2048	385,000.00	7.000%	58,100.00	443,100.00	445,000.00	445,000.00
12/01/2049	445,000.00	7.000%	31,150.00	476,150.00		
	3,000,000.00		4,668,650.00	7,668,650.00		

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - Draw 3
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
 06/11/2020 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2023			236,454.17	236,454.17	3,685,000.00	3,685,000.00
12/01/2024	25,000.00	7.000%	257,950.00	282,950.00	3,660,000.00	3,660,000.00
12/01/2025	25,000.00	7.000%	256,200.00	281,200.00	3,635,000.00	3,635,000.00
12/01/2026	25,000.00	7.000%	254,450.00	279,450.00	3,610,000.00	3,610,000.00
12/01/2027	35,000.00	7.000%	252,700.00	287,700.00	3,575,000.00	3,575,000.00
12/01/2028	35,000.00	7.000%	250,250.00	285,250.00	3,540,000.00	3,540,000.00
12/01/2029	35,000.00	7.000%	247,800.00	282,800.00	3,505,000.00	3,505,000.00
12/01/2030	35,000.00	7.000%	245,350.00	280,350.00	3,470,000.00	3,470,000.00
12/01/2031	45,000.00	7.000%	242,900.00	287,900.00	3,425,000.00	3,425,000.00
12/01/2032	45,000.00	7.000%	239,750.00	284,750.00	3,380,000.00	3,380,000.00
12/01/2033	50,000.00	7.000%	236,600.00	286,600.00	3,330,000.00	3,330,000.00
12/01/2034	50,000.00	7.000%	233,100.00	283,100.00	3,280,000.00	3,280,000.00
12/01/2035	55,000.00	7.000%	229,600.00	284,600.00	3,225,000.00	3,225,000.00
12/01/2036	55,000.00	7.000%	225,750.00	280,750.00	3,170,000.00	3,170,000.00
12/01/2037	65,000.00	7.000%	221,900.00	286,900.00	3,105,000.00	3,105,000.00
12/01/2038	65,000.00	7.000%	217,350.00	282,350.00	3,040,000.00	3,040,000.00
12/01/2039	75,000.00	7.000%	212,800.00	287,800.00	2,965,000.00	2,965,000.00
12/01/2040	75,000.00	7.000%	207,550.00	282,550.00	2,890,000.00	2,890,000.00
12/01/2041	145,000.00	7.000%	202,300.00	347,300.00	2,745,000.00	2,745,000.00
12/01/2042	155,000.00	7.000%	192,150.00	347,150.00	2,590,000.00	2,590,000.00
12/01/2043	195,000.00	7.000%	181,300.00	376,300.00	2,395,000.00	2,395,000.00
12/01/2044	170,000.00	7.000%	167,650.00	337,650.00	2,225,000.00	2,225,000.00
12/01/2045	220,000.00	7.000%	155,750.00	375,750.00	2,005,000.00	2,005,000.00
12/01/2046	450,000.00	7.000%	140,350.00	590,350.00	1,555,000.00	1,555,000.00
12/01/2047	485,000.00	7.000%	108,850.00	593,850.00	1,070,000.00	1,070,000.00
12/01/2048	515,000.00	7.000%	74,900.00	589,900.00	555,000.00	555,000.00
12/01/2049	555,000.00	7.000%	38,850.00	593,850.00		
	3,685,000.00		5,530,554.17	9,215,554.17		

BOND DEBT SERVICE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - All Draws
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
 06/11/2020 Preliminary Numbers

Period Ending	Principal	Coupon	Interest	Debt Service	Bond Balance	Total Bond Value
12/01/2021	125,000.00	7.000%	452,375.00	577,375.00	6,925,000.00	6,925,000.00
12/01/2022	90,000.00	7.000%	677,250.00	767,250.00	9,835,000.00	9,835,000.00
12/01/2023	85,000.00	7.000%	924,904.17	1,009,904.17	13,435,000.00	13,435,000.00
12/01/2024	105,000.00	7.000%	940,450.00	1,045,450.00	13,330,000.00	13,330,000.00
12/01/2025	115,000.00	7.000%	933,100.00	1,048,100.00	13,215,000.00	13,215,000.00
12/01/2026	120,000.00	7.000%	925,050.00	1,045,050.00	13,095,000.00	13,095,000.00
12/01/2027	135,000.00	7.000%	916,650.00	1,051,650.00	12,960,000.00	12,960,000.00
12/01/2028	140,000.00	7.000%	907,200.00	1,047,200.00	12,820,000.00	12,820,000.00
12/01/2029	150,000.00	7.000%	897,400.00	1,047,400.00	12,670,000.00	12,670,000.00
12/01/2030	160,000.00	7.000%	886,900.00	1,046,900.00	12,510,000.00	12,510,000.00
12/01/2031	175,000.00	7.000%	875,700.00	1,050,700.00	12,335,000.00	12,335,000.00
12/01/2032	190,000.00	7.000%	863,450.00	1,053,450.00	12,145,000.00	12,145,000.00
12/01/2033	195,000.00	7.000%	850,150.00	1,045,150.00	11,950,000.00	11,950,000.00
12/01/2034	210,000.00	7.000%	836,500.00	1,046,500.00	11,740,000.00	11,740,000.00
12/01/2035	230,000.00	7.000%	821,800.00	1,051,800.00	11,510,000.00	11,510,000.00
12/01/2036	240,000.00	7.000%	805,700.00	1,045,700.00	11,270,000.00	11,270,000.00
12/01/2037	255,000.00	7.000%	788,900.00	1,043,900.00	11,015,000.00	11,015,000.00
12/01/2038	280,000.00	7.000%	771,050.00	1,051,050.00	10,735,000.00	10,735,000.00
12/01/2039	300,000.00	7.000%	751,450.00	1,051,450.00	10,435,000.00	10,435,000.00
12/01/2040	320,000.00	7.000%	730,450.00	1,050,450.00	10,115,000.00	10,115,000.00
12/01/2041	585,000.00	7.000%	708,050.00	1,293,050.00	9,530,000.00	9,530,000.00
12/01/2042	625,000.00	7.000%	667,100.00	1,292,100.00	8,905,000.00	8,905,000.00
12/01/2043	665,000.00	7.000%	623,350.00	1,288,350.00	8,240,000.00	8,240,000.00
12/01/2044	715,000.00	7.000%	576,800.00	1,291,800.00	7,525,000.00	7,525,000.00
12/01/2045	760,000.00	7.000%	526,750.00	1,286,750.00	6,765,000.00	6,765,000.00
12/01/2046	1,525,000.00	7.000%	473,550.00	1,998,550.00	5,240,000.00	5,240,000.00
12/01/2047	1,630,000.00	7.000%	366,800.00	1,996,800.00	3,610,000.00	3,610,000.00
12/01/2048	1,745,000.00	7.000%	252,700.00	1,997,700.00	1,865,000.00	1,865,000.00
12/01/2049	1,865,000.00	7.000%	130,550.00	1,995,550.00		
	13,735,000.00		20,882,079.17	34,617,079.17		

DEBT SERVICE COVERAGE TABLE

Interquest North Business Improvement District
 Property Tax & PIF Revenue Bond, Series 2020 - All Draws
 30 Yr 50 Mill Max Limited Tax GO Revenues & 30 Yr 1.25% PIF Revenues
 Non Rated Bond @ 7.00% - Annual Payments
 Optional Call Date = 12/1/2029 @ 100
 06/11/2020 Preliminary Numbers
 Universal Bond Solution Component

Period Ending	Proposed Principal	Proposed Debt Service	Existing Debt Service	Total Adj Debt Service	Revenue Constraints	Unused Revenues	Debt Serv Coverage
12/01/2021	125,000	577,375	949,275	1,526,650	2,783,972	1,257,322	182.35822%
12/01/2022	90,000	767,250	951,275	1,718,525	3,170,183	1,451,658	184.47114%
12/01/2023	85,000	1,009,904	947,100	1,957,004	2,505,602	548,598	128.03254%
12/01/2024	105,000	1,045,450	952,075	1,997,525	2,552,413	554,888	127.77877%
12/01/2025	115,000	1,048,100	950,450	1,998,550	2,552,413	553,863	127.71324%
12/01/2026	120,000	1,045,050	952,550	1,997,600	2,552,413	554,813	127.77397%
12/01/2027	135,000	1,051,650	948,050	1,999,700	2,552,413	552,713	127.63979%
12/01/2028	140,000	1,047,200	952,275	1,999,475	2,552,413	552,938	127.65415%
12/01/2029	150,000	1,047,400	949,475	1,996,875	2,552,413	555,538	127.82036%
12/01/2030	160,000	1,046,900	949,975	1,996,875	2,552,413	555,538	127.82036%
12/01/2031	175,000	1,050,700	948,450	1,999,150	2,552,413	553,263	127.67491%
12/01/2032	190,000	1,053,450	944,900	1,998,350	2,552,413	554,063	127.72602%
12/01/2033	195,000	1,045,150	954,225	1,999,375	2,552,413	553,038	127.66054%
12/01/2034	210,000	1,046,500	950,350	1,996,850	2,552,413	555,563	127.82197%
12/01/2035	230,000	1,051,800	943,925	1,995,725	2,552,413	556,688	127.89402%
12/01/2036	240,000	1,045,700	949,950	1,995,650	2,552,413	556,763	127.89883%
12/01/2037	255,000	1,043,900	954,050	1,997,950	2,552,413	554,463	127.75159%
12/01/2038	280,000	1,051,050	944,625	1,995,675	2,552,413	556,738	127.89722%
12/01/2039	300,000	1,051,450	947,325	1,998,775	2,552,413	553,638	127.69886%
12/01/2040	320,000	1,050,450	946,075	1,996,525	2,552,413	555,888	127.84277%
12/01/2041	585,000	1,293,050	705,775	1,998,825	2,552,413	553,588	127.69567%
12/01/2042	625,000	1,292,100	707,300	1,999,400	2,552,413	553,013	127.65894%
12/01/2043	665,000	1,288,350	706,550	1,994,900	2,552,413	557,513	127.94691%
12/01/2044	715,000	1,291,800	703,525	1,995,325	2,552,413	557,088	127.91966%
12/01/2045	760,000	1,286,750	708,225	1,994,975	2,552,413	557,438	127.94210%
12/01/2046	1,525,000	1,998,550		1,998,550	2,552,413	553,863	127.71324%
12/01/2047	1,630,000	1,996,800		1,996,800	2,552,413	555,613	127.82517%
12/01/2048	1,745,000	1,997,700		1,997,700	2,552,413	554,713	127.76758%
12/01/2049	1,865,000	1,995,550		1,995,550	2,552,413	556,863	127.90523%
	13,735,000	34,617,079	22,517,750	57,134,829	74,822,492	17,687,663	