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JUNE 21, 2018

VIA FEDERAL EXPRESS

City Clerk's Office
City of Colorado Springs
P.O. Box 1575
30 S. Nevada Ave., Suite 101
Colorado Springs, CO 80901

Dear Clerk,

Our firm represents Blue & Silver Development Partners, LLC (the "Proponents"), the proponents of the proposed Blue and Silver Business Improvement District (the "District"). As further set forth below and in the attached documents, with this letter the Proponents submit to the City a petition for the organization of the District and respectfully request that City Council of the City of Colorado Springs adopt an ordinance to organize the proposed District.

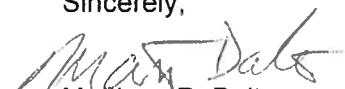
Enclosed with this letter please find for filing with your office the following documents related to the organization of the proposed Blue and Silver Business Improvement District:

1. City of Colorado Springs Title 31 Special District Transmittal Form
2. Petition for the Organization of the Blue and Silver Business Improvement District
3. Proposed Operating Plan and Budget
4. Check for \$1,000 for the City's Required Filing Fee

The District's primary purpose will be to provide for the financing, acquisition, construction, completion, installation, replacement and/or operation and maintenance of the services and public improvements necessary to support the development of a 57 acre commercial mixed-use development located near the north entrance to the United States Air Force Academy (the "Project"). The Project is located on property owned by the United States Air Force Academy ("USAFA") that will be developed by Blue & Silver Development Partners, LLC (the "Developer"), through a long term lease arrangement with the USAFA as part of the USAFA's Enhanced Use Leasing Project. The proposed District, and the services and public improvements it will provide, are essential to the success of the Project.

Please do not hesitate to contact us if you have any questions or require additional information.

Sincerely,



Matthew R. Dalton

Enclosure