

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
November 2014

Memorial Health System Enterprise

November 2014		
Beginning November 1, 2014 balance, unaudited		\$ 7,417,988
Revenue:		
US Bank – MHS investment class action disbursement	2,315	
November 2014 lease payment	467,676	
	Total Revenue	469,991
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(4,878)	
City administration costs	(960)	
RBA payments *	0	
Severance pay adjustment	(8,958)	
Legal fees	(70,320)	
	Total Expenses	(85,116)
Ending November 30, 2014 balance		\$ 7,802,863

* Beginning in November 2014, MHS is being reimbursed by PERA for RBA payments.

Colorado Springs Health Foundation

November 2014		
Beginning November 1, 2014 balance, unaudited		\$ 80,199,094
Revenue:		
Interest net of fees	4,904	
	Total Revenue	4,904
Expenses:		
Training	(300)	
Executive Director recruiting	(1,704)	
	Total Expenses	(2,004)
Ending November 30, 2014 balance *		\$ 80,201,994

* Beginning October 2014, the Colorado Springs Health Foundation reflects \$50 million in a segregated account per the lease agreement with University of Colorado Health.