

CHAPARRAL POINTE METROPOLITAN DISTRICT
LIMITED TAX SENIOR CASH FLOW GENERAL OBLIGATION BONDS, SERIES 2021A₃

TERM SHEET – AS OF APRIL 19, 2021

Delivery Date:	June 23, 2021
Sources:	
Par Amount:	\$1,272,000 (estimated)
Uses:	
Project Fund:	\$1,117,000 (estimated)
Costs of Issuance:	\$155,000 (estimated)
Total	\$1,272,000 (estimated)
Structure:	
Final Maturity:	December 1, 2051 (estimated)
Interest Rate:	5.25% (estimated rate; actual rate determined at pricing)
Payment Dates:	Principal and interest payments annually on December 1.
Tax Status:	Tax-exempt, Non-AMT, Bank Qualified
Optional Redemption:	Estimated 6/1/2026 at \$103 premium declining 1% per year (actual redemption provisions determined at pricing)
Credit Rating:	Non-Rated
Senior Pledged Revenue:	Pledged Revenue consists of a senior lien on (i) revenues produced from the required mill levy of 30 mills (currently 33.397 mills, as adjusted from January 1, 2006) (the “Required Mill Levy”); and (ii) specific ownership taxes generated from the Required Mill Levy. The bonds are structured as cash flow bonds that pay each year on December 1st. Available revenues produced from the Required Mill Levy and specific ownership taxes generated from the Required Mill Levy will be used to pay current interest, accrued interest, and then principal. Interest not paid when due will accrue and compound annually at the rate on the bonds. Any amount unpaid at the maturity date will remain outstanding and continue to accrue and compound. The bonds will discharge on December 2, 2059.
Additional Debt:	Allowed with 100% bondholder consent. Refundings that result in a lower net effective rate are also permitted.

Subordinate Debt:	Subordinate bonds may be issued provided that they pay debt service after the 2021 Senior Bonds are fully repaid.
Events of Default:	It is not an event of default if the District fails to pay interest and principal on December 1, but has levied the required mill levy. Only failure to levy the required mill levy is a payment event of default.
Trustee:	UMB Bank, n.a.
Title 32 qual.:	Issued to financial institutions or institutional investors
Title 11 exemption:	\$500,000 denominations