

A RESOLUTION AUTHORIZING THE ACQUISITION OF APPROXIMATELY 7.022 ACRES OWNED BY UNION PACIFIC RAILROAD FOR THE ROCK ISLAND TRAIL CORRIDOR

WHEREAS, on March 4, 2015, the Parks, Recreation and Cultural Services Department, through the City's Trails, Open Space and Parks Program "TOPS" voted unanimously to support the Union Pacific Railroad acquisition of approximately 7.022 acres of real property, a corridor of approximately 1.25 miles in length, and located north of the Old North End Neighborhood, between the Pikes Peak Greenway and Templeton Gap Road "Rock Island Trail"; and

WHEREAS, on April 9, 2015, the City Parks and Recreation Advisory Board voted unanimously to support the acquisition of the Rock Island Trail for trail purposes; and

WHEREAS, the current 2015 Park System Master Plan identifies this section of missing trail as a top priority to advance the completion of the Rock Island Trail and the northern portion of the Legacy Loop Project; and

WHEREAS, the Parks and Recreation Department has entered into a Purchase and Sale Agreement with the Union Pacific Railroad, executed on March 3, 2015; and

WHEREAS, the acquisition of the Rock Island Trail is in the public interest and is needed to complete the east-west multiuse trail that begins in eastern Colorado Springs and terminates short of the Pikes Peak Greenway; and

WHEREAS, pursuant to *The City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interest* "Real Estate Manual" and City Code Section 7.7.1802, City Council must approve property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

WHEREAS, the City has obtained an appraisal of the Rock Island Trail that supports the purchase price of \$749,400; and

WHEREAS, the Parks and Recreation Department requests City Council's approval of the purchase of the Rock Island Trail in accordance with an executed Purchase and Sale Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby authorizes the acquisition of the Rock Island Trail real property, as shown on Exhibit A, attached hereto and made a part hereof from Union Pacific Railroad for the purchase price of \$749,400, in accordance with the executed Purchase and Sale Agreement, and pursuant to the Real Estate Manual and City Code Section 7.7.1802.

Section 2. The City's Real Estate Services Manager and Park Director are authorized to execute all documents necessary to complete the acquisition of the Rock Island Trail real property from Union Pacific Railroad, in accord with the Real Estate Manual.

DATED at Colorado Springs, Colorado, this _____ day of _____, 2015.

ATTEST:

Merv Bennett, Council President

Sarah B. Johnson, City Clerk