

August 2015 Financial Update

Kara Skinner
Chief Financial Officer

General Fund

Line Number	Year	Total Revenue	Total Expenditures	Unrestricted Fund Balance	\$ Change in Unrestricted Fund Balance	Unrestricted Fund Balance as a % of following year's expenditures
1	2014 Actual	\$ 252,408,441	\$ 255,770,943	\$ 43,257,368		16.7%
2	2015 Budget	257,195,842	258,695,842	41,757,368	(1,500,000)	16.0%
3	2015 Anticipated Changes					
4	<i>Sales Tax Revenue above budget</i>	<i>6,000,000</i>				
5	<i>Other revenue above budget</i>	<i>2,000,000</i>				
6	<i>Supplemental appropriations</i>		<i>5,771,447</i>			
7	<i>Expenditure savings</i>		<i>(3,134,726)</i>			
8	2015 EOY Estimate	\$ 265,195,842	\$ 261,332,563	\$ 45,620,647	\$ 3,863,279	17%

General Fund YTD*

Revenue

Line Number	Revenue	2015 Original Budget	YTD Actuals	% of Budget YTD	EOY Estimate	2015 Budget to EOY Estimate (\$)
1	Sales & Use Tax	\$ 147,855,000	\$ 70,424,827	48%	\$ 153,800,000	\$ 5,945,000
2	Property Tax	\$ 19,811,225	\$ 19,011,633	96%	\$ 20,245,000	\$ 433,775
3	Other Taxes	\$ 3,047,406	\$ 1,657,449	54%	\$ 2,958,150	\$ (89,256)
4	Charges for Service	\$ 14,860,190	\$ 7,977,949	54%	\$ 16,140,200	\$ 1,280,010
5	Fines	\$ 4,956,073	\$ 3,162,528	64%	\$ 5,256,700	\$ 300,627
6	Intergovernmental	\$ 20,887,930	\$ 11,876,215	57%	\$ 21,094,285	\$ 206,355
7	Licenses & Permits	\$ 1,236,762	\$ 1,191,134	96%	\$ 1,492,250	\$ 255,488
8	Misc. Revenue	\$ 2,974,243	\$ 2,193,545	74%	\$ 3,071,243	\$ 97,000
9	Other Financing Sources	\$ 41,567,013	\$ 21,899,003	53%	\$ 41,138,014	\$ (428,999)
10	Total	\$ 257,195,842	\$ 139,394,283	54%	\$ 265,195,842	\$ 8,000,000

*YTD through Period 7 of 2015

General Fund YTD*

Expenditures

Line Number	Department	2015 Original Budget	YTD Actuals	% of Budget YTD	Supplementals	EOY Estimate
1	City Council	\$ 968,081	\$ 622,276	64%		\$ 968,081
2	City Auditor	\$ 1,372,807	\$ 696,792	51%		\$ 1,322,655
3	Parks, Recreation & Cultural Services	\$ 14,603,610	\$ 7,375,585	51%	\$ 1,000,000	\$ 15,126,580
4	Police	\$ 88,982,619	\$ 48,737,723	55%		\$ 88,382,619
5	Fire & OEM	\$ 47,688,981	\$ 25,940,308	54%		\$ 47,294,697
6	Public Works	\$ 22,286,035	\$ 13,144,001	59%	\$ 4,000,000	\$ 25,893,615
7	City Attorney, Municipal Court, City Clerk	\$ 8,951,294	\$ 4,613,693	52%	\$ 170,000	\$ 8,858,908
8	Information Technology	\$ 12,581,562	\$ 6,685,917	53%		\$ 12,243,505
9	Planning, Economic Development, Housing	\$ 2,773,055	\$ 1,361,030	49%		\$ 2,569,182
10	Finance, Contract Compliance, Fleet, General Costs	\$ 55,401,034	\$ 31,396,493	57%	\$ 601,447	\$ 55,494,096
11	Mayor, Communications, HR	\$ 3,086,764	\$ 1,453,178	47%		\$ 2,965,626
	Total	\$ 258,695,842	\$ 142,026,997	55%	\$ 5,771,447	\$ 261,119,564

*YTD through Period 7 of 2015

Sales Tax Trends

2.0% Sales and Use Tax:

- Sales and use tax combined –up 4.77% year-to-date
- Sales tax –up 4.63% year-to-date
- Use tax –up 7.20% year-to-date

2.0% Lodger's Tax & 1.0% Auto Rental Tax:

- LART Combined –up 14.53% year-to-date
- Lodger's Tax –up 14.87% year-to-date
- Auto Rental Tax –up 11.98% year-to-date

Sales Tax Trends

CATEGORY	% Change 2015 YTD compared to 2014 YTD
UTILITIES	-1%
RESTAURANTS	8%
MISC RETAIL	-1%
MEDICAL MARIJUANA	18%
HOTEL/MOTEL	17%
GROCERY	17%
FURN/APPLIANCES/ELECT	-2%
DEPT/DISCOUNT	3%
COMMERCIAL MACHINES	-49%
CLOTHING	3%
BUSINESS SERVICES	-2%
BUILDING MATERIALS	6%
AUTO REPAIR, LEASES	9%
AUTO DEALERS	9%
ALL OTHER	20%

Other Funds YTD

Line Number	Fund	Description	Year to Date					
			Revenue Budget	Revenue YTD	Revenue % of Budget	Expenditures Budget	Expenditures YTD	Expenditures % of Budget
1	171	Public Safety Sales Tax Fund	\$29,652,000	\$14,081,376	47%	\$28,537,029	\$14,220,021	50%
2	118	Trails Open Space Parks Fund	\$7,335,000	\$3,573,315	49%	\$8,605,864	\$4,846,249	56%
3	119	Conservation Trust Fund	\$4,420,000	\$2,215,779	50%	\$4,768,088	\$2,111,402	44%
4	401	Airport Gross Revenue Fund	\$17,650,662	\$9,209,838	52%	\$16,972,651	\$7,289,838	43%
5	503	Self Insurance Worker's Comp Fund	\$8,000,000	\$4,466,277	56%	\$8,000,000	\$5,431,813	68%
6	504	Health Insurance Fund	\$33,980,995	\$15,095,507	44%	\$33,980,995	\$14,422,440	42%