

ORDINANCE NO. 15-95

AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES AND APPROPRIATING MONIES FOR THE SEVERAL PURPOSES NAMED IN THE ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES FOR THE YEAR ENDING DECEMBER 31, 2016

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The Chief Executive Officer of Colorado Springs Utilities having prepared and presented to this City Council an annual budget for Colorado Springs Utilities for the year ending December 31, 2016, in the amount of \$972,519,804 which proposed annual budget is in such detail as to the aggregate sum and the items thereof allowed to each department as the Colorado Springs Utilities Board of Directors has deemed advisable.

Section 2. Pursuant to Charter, the Council hereby adopts the Budget and upon the basis of the Budget, the sum of money hereinafter specified is hereby appropriated out of the revenues and fund balance of the Colorado Springs Utilities for the year 2016 to meet the expenses of the Colorado Springs Utilities for the year 2016.

Colorado Springs Utilities: \$972,519,804

Section 3. The Council President and the City Clerk are directed to sign the Budget as herein adopted and to file the same with the City Controller and the Chief Planning and Finance Officer of Colorado Springs Utilities.

Section 4. All ordinances or parts of ordinances in conflict herewith are hereby repealed and all statutes of the State of Colorado or parts thereof in conflict herewith are hereby superseded.

Section 5. This ordinance approving the Budget and appropriating monies shall be in full force and effect on January 1, 2016.


Introduced, read, and passed on first reading and ordered published this 24th day of November, 2015.

Finally passed: December 8, 2015

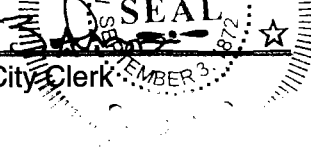


Council President

ATTEST:

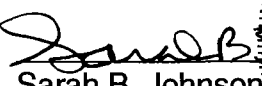



Sarah B. Johnson, City Clerk

The seal is circular with a double-line border. The outer ring contains the text "COLORADO SPRINGS UTILITIES INCORPORATED" at the top and "1872" at the bottom. The inner ring contains "SEAL" at the top and "DECEMBER 31" at the bottom. A five-pointed star is positioned on the right side of the inner ring.

I HEREBY CERTIFY, that the foregoing ordinance entitled "**AN ORDINANCE APPROVING THE ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES AND APPROPRIATING MONIES FOR THE SEVERAL PURPOSES NAMED IN THE ANNUAL BUDGET FOR COLORADO SPRINGS UTILITIES FOR THE YEAR ENDING DECEMBER 31, 2016**" was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on November 24, 2015; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 8th day of December, 2015, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 8th day of December, 2015.


Sarah B. Johnson, City Clerk



1st Publication Date: November 27, 2015

2nd Publication Date: December 11, 2015

Effective Date: January 1, 2016

Initial: SBS
City Clerk