

Airport Advisory Commission Colorado Springs Airport 7770 Milton E. Proby Pkwy., Suite 50 Colorado Springs, CO 80916 Phone: 719.550.1900

www.flycos.com

June 5, 2014

Attention: The Honorable Keith King, President

Colorado Springs City Council

RE: Letter of Support to submit a Passenger Facility Charges (PFC) Application corresponding

to the 2014 Colorado Department of Transportation (CDOT) State Infrastructure Bank

Loan (SIB) loan

The Colorado Springs Airport Advisory Commission has been fully briefed by Airport management regarding its current debt structure, long-term capital needs and PFC plan of finance.

The Commission offers its full support of the Airport's intention to submit a PFC Application for projects associated with the 2014 SIB loan.

The Airport Advisory Commission strongly encourages City Council to approve a resolution, authorizing the Airport to submit a PFC application.

Sincerely,

Dr. Christopher Thornton, Chairman

CC: Dan Gallagher, Director of Aviation, Colorado Springs Airport Advisory Commission