

MIXED USE DISTRICTS
IMPACTS OF REDUCTION IN RESIDENTIAL ASSESSMENT RATIO
(REVENUE NEUTRAL MODEL)

	December 2018 Current Assessed Value	New Assessment Ratio	Current Market Value	Prior Assessment Ratio	Prior Mill Levy	Prior Property Tax	New Mill Levy	New Property Taxes
SILVER HAWK								
2019 Budget - OPERATING								
Residential	1,445,640	7.20%	20,078,333	7.96%	-	-	-	-
Commercial	-	29.00%	-	29.00%	-	-	-	-
Agricultural	-	29.00%	-	29.00%	-	-	-	-
Industrial	-	29.00%	-	29.00%	-	-	-	-
Oil and Gas	-	29.00%	-	29.00%	-	-	-	-
State Assessed	-	29.00%	-	29.00%	-	-	-	-
Vacant Land	-	29.00%	-	29.00%	-	-	-	-
Personal Property	-	29.00%	-	29.00%	-	-	-	-
TOTAL	1,445,640		20,078,333			-		-
2019 Budget - DEBT								
Residential	1,445,640	7.20%	20,078,333	7.96%	30.000	47,947	33.167	47,948
Commercial	-	29.00%	-	29.00%	30.000	-	33.167	-
Agricultural	-	29.00%	-	29.00%	30.000	-	33.167	-
Industrial	-	29.00%	-	29.00%	30.000	-	33.167	-
Oil and Gas	-	29.00%	-	29.00%	30.000	-	33.167	-
State Assessed	-	29.00%	-	29.00%	30.000	-	33.167	-
Vacant Land	-	29.00%	-	29.00%	30.000	-	33.167	-
Personal Property	-	29.00%	-	29.00%	30.000	-	33.167	-
TOTAL	1,445,640		20,078,333			47,947		47,948