

COLORADO SPRINGS SPRING CREEK

GENERAL IMPROVEMENT DISTRICT

2015 PROPOSED BUDGET

October 14, 2014

	2013 Actual	Original 2014 Budget	2014 Estimate	2015 Proposed Budget
Beginning balance--January 1	\$233,770	\$287,284	\$272,284	\$283,180
Revenues				
Property taxes	300,350	272,786	277,028	277,129
State automobile tax	30,393	26,314	27,038	26,733
Interest income	3,012	2,000	3,000	2,000
Total revenues	333,755	301,100	307,066	305,862
Total funds available	567,525	588,384	579,350	589,042
Expenditures				
Bond interest	107,085	96,170	96,170	84,665
Bond principal	185,000	195,000	195,000	205,000
Professional fees	3,156	7,000	5,000	7,000
Total expenditures	295,241	298,170	296,170	296,665
Ending balance--December 31	\$272,284	\$290,214	\$283,180	\$292,377