

RESOLUTION NO. ____-18

A RESOLUTION TO INCREASE DRAINAGE BASIN FEES FOR
THE COTTONWOOD CREEK DRAINAGE BASIN TO \$16,100
PER ACRE

WHEREAS, the City of Colorado Springs / El Paso County Drainage Board, at its May 3, 2018, meeting approved closing the Cottonwood Creek Drainage Basin within the Wolf Ranch development; and

WHEREAS, the closure of the Cottonwood Creek Drainage Basin for Wolf Ranch removed approximately 860 acres from the unplatted acres available for payment of Cottonwood Creek Drainage fees; and

WHEREAS, All of the infrastructure identified as reimbursable in the Cottonwood Creek Drainage Basin Planning Study dated June 2000 is within the Wolf Ranch Development; and

WHEREAS, Cottonwood Drainage fees paid at platting on the remaining approximately 270 acres will reimburse the remaining Cottonwood Creek Drainage credit holders; and

WHEREAS, the City of Colorado Springs / El Paso County Drainage Board, at its May 3, 2018, meeting approved an increase to the Cottonwood Drainage Basin fee to \$16,100 per acre.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE
CITY OF COLORADO SPRINGS:**

Section 1. The Cottonwood Creek Drainage Basin Fee is hereby set at \$16,100 per acre.

Section 2. This Resolution shall be in full force and effect _____, 2018.

Dated at Colorado Springs, Colorado this ____ day of _____, 2018

Council President

ATTEST:

Sarah B. Johnson, City Clerk