

RESOLUTION NO. 146-16

RESOLUTION TO SET AND CERTIFY THE 2016 MILL LEVY

A RESOLUTION LEVYING GENERAL PROPERTY TAXES TO HELP DEFRAY THE COST OF DEBT SERVICE ON THE GENERAL OBLIGATION REFUNDING BONDS SERIES 2005 OF THE COLORADO SPRINGS SPRING CREEK GENERAL IMPROVEMENT DISTRICT, COLORADO SPRINGS, COLORADO, FOR THE 2017 BUDGET YEAR

WHEREAS, the Board of Directors of the Colorado Springs Spring Creek General Improvement District, has adopted this annual budget in accordance with law on November 22, 2016; and

WHEREAS, the amount of money necessary for the Debt Service Fund is \$295,590; and

WHEREAS, the total preliminary District valuation for the 2016 assessment year for taxes payable in 2017, as certified by the County Assessor is \$16,364,300.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE COLORADO SPRINGS SPRING CREEK GENERAL IMPROVEMENT DISTRICT:

Section 1. That for the purpose of meeting required debt service payments for the Colorado Springs Spring Creek General Improvement District for the year 2017, the 2016 tax levy is set at 20.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for taxes payable in 2017.

Section 2. That the Treasurer is hereby authorized and directed to immediately certify to the Board of County Commissioners of El Paso County, Colorado, that mill levy for the Colorado Springs Spring Creek General Improvement District as hereinabove determined and set.


Section 3. This resolution shall be effective upon its approval by the Board of Directors.

Dated at Colorado Springs, Colorado, this 22nd day of November 2016.



President

ATTEST:



Secretary/Treasurer

