

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
October 2014

Memorial Health System Enterprise

October 2014		
Beginning October 1, 2014 balance, unaudited		\$ 17,075,417
Revenue:		
US Bank – MHS investment class action disbursement	36,895	
October lease payment	467,676	
	Total Revenue	504,571
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(28,063)	
Medical claims/refunds	6,005	
RBA payments	(72,051)	
City administration costs	(1,069)	
Bank and investment fees	(339)	
Legal fees	(66,483)	
Transfer to Colorado Springs Health Foundation	(10,000,000)	
	Total Expenses	(10,162,000)
Ending October 31, 2014 balance		\$ 7,417,988

Colorado Springs Health Foundation

October 2014		
Beginning October 1, 2014 balance, unaudited		\$ 0
Revenue:		
Escrow disbursement corpus to segregated account*	50,000,000	
Escrow disbursement corpus	19,000,000	
Escrow disbursement earnings	1,200,919	
	Total Revenue	80,200,919
Expenses:		
Administrative expenses	(1,776)	
General operating expenses	(49)	
	Total Expenses	(1,825)
Ending October 31, 2014 balance		\$ 80,199,094

* Beginning October 2014, the Colorado Springs Health Foundation reflects \$50 million in a segregated account per the lease agreement with University of Colorado Health.

MEMORIAL HEALTH SYSTEM ENTERPRISE

Year-to-Date Financial Report
through October 2014

Memorial Health System Enterprise

Beginning January 1, 2014 balance, unaudited		\$ 14,219,650
Revenue:		
US Bank – MHS investment class action disbursement	134,691	
Payment from UCH – Memorial Transition Services Agreement	882,013	
Lease payments	4,676,760	
	Total Revenue	5,693,464
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(488,628)	
Medical claims/refunds	12,385	
RBA payments	(720,509)	
City administration costs	(4,216)	
Bank and investment fees	(3,372)	
Accounting and audit services	(28,969)	
Legal fees	(1,200,184)	
Severance pay adjustment - McEvoy	(33,919)	
Colorado Springs Health Foundation	(27,714)	
Transfer to Colorado Springs Health Foundation	(10,000,000)	
	Total Expenses	(12,495,126)
Ending October 31, 2014 balance		\$ 7,417,988