



March 11, 2022

VIA EMAIL

City Council
City of Colorado Springs
City Hall
107 N. Nevada Avenue
Colorado Springs CO 80903

Re: Colorado Crossing Metropolitan District No. 2
Proposed Special Assessment Revenue Bonds, Series 2022

Ladies and Gentlemen:

We act as general counsel to Colorado Crossing Metropolitan District No. 2 (the “**District**”). The District is in the process of preparing to issue its approximately \$10,645,961 Special Assessment Revenue Bonds, Series 2022 (the “**Bonds**”)¹. This letter is being provided to the City Council for the City of Colorado Springs (the “**City**”) in accordance with the Consolidated Service Plan for the District, Colorado Crossing Metropolitan District No. 1 (“**District No. 1**”) and Colorado Crossing Metropolitan District No. 3 (“**District No. 3**” and, collectively with the District and District No. 1, the “**Districts**”) (as amended by a First Amendment dated October 25, 2016, a Second Amendment dated December 11, 2018, and a Third Amendment dated November 2020, collectively the “**Consolidated Service Plan**”). A substantially final form of the Bond Indenture (“**Bond Documents**”) has been provided concurrent with this letter and all statements made herein concerning the Bonds assume that the Bonds are issued and documents executed in substantially the form submitted to the City Council. In providing this letter, we also assume the City Council for the City will approve the proposed Fourth Amendment to Service Plan being processed concurrently here with and will approve the issuance of the Bonds by an approving vote of at least two-thirds of the City Council members.

Based on and assuming the foregoing, the issuance by the District of the Bonds is in compliance with the provisions of the Consolidated Service Plan.

¹ This is an estimated amount which will be finalized upon the pricing and sale of the Bonds and ultimately be more or less than the estimate stated in this letter.

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This letter is provided to the City Council as of the date hereof solely for the purpose of evaluating the appropriateness of the City Council's consent to the issuance of the Bonds.

Very truly yours,

MCGEADY BECHER P.C.

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c: Boards of Directors,
Colorado Crossing Metropolitan District Nos. 1, 2 and 3
Carl Schueler, City of Colorado Springs