

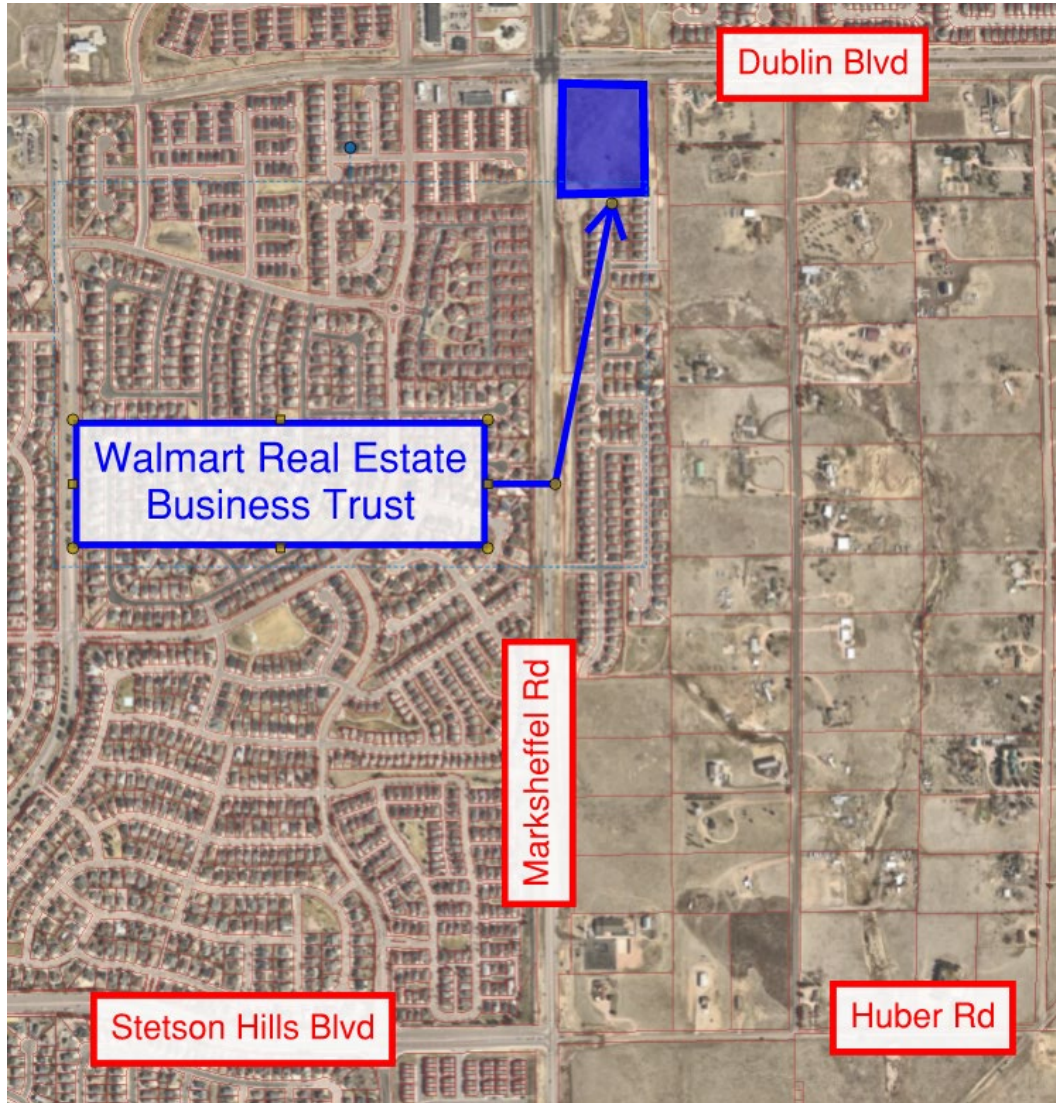
MARKSHEFFEL ROAD IMPROVEMENTS



Property Acquisitions

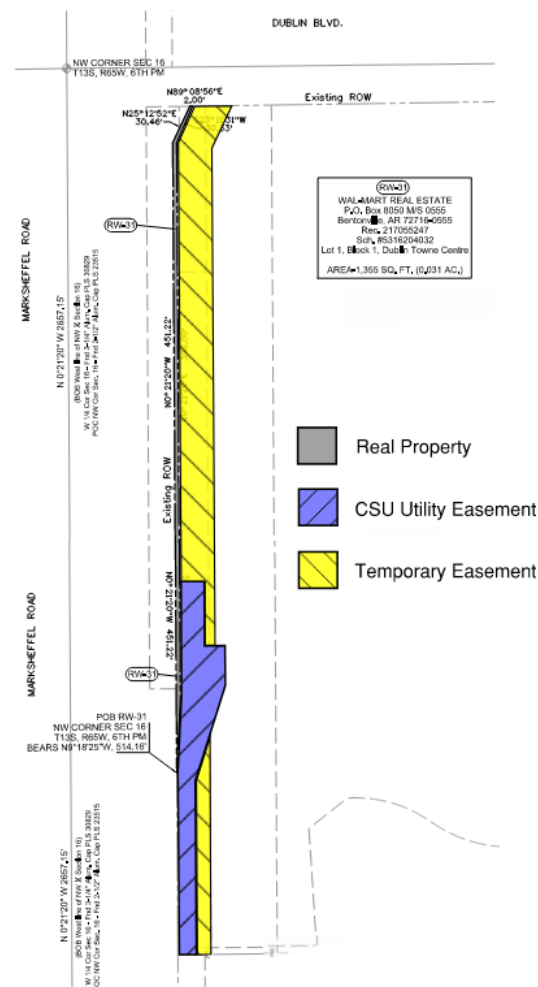
June 9, 2025

Gayle Sturdivant, PE, PMP, City Engineer/Deputy Public Works Director



Walmart Real Estate Business Trust

- Real Property – 1,355 sf
- Permanent Easement – 5,011 sf
- Temporary Easement – 10,059 sf



- Notice of Intent to Acquire provided June 19, 2024
- Offer to Acquire delivered on November 27, 2024
- Final Offer delivered on December 30, 2025
- Revised Offer delivered on February 28, 2025
- City Attorney and Walmart exchanging terms of purchase agreement and conveyance instruments
- Property Owner has become nonresponsive

- Property essential to complete Marksheffel Road Improvements
- PPRTA has authorized funding for the purchase
- City Council may authorize staff to pursue condemnation by the power of eminent domain as a last resort for acquiring property
- Resolution authorizes staff to execute documents for property conveyance