

RESOLUTION NO. ____- 21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO APPROVING REVISIONS TO THE INVESTMENT POLICY OF THE COLORADO SPRINGS HEALTH FOUNDATION

WHEREAS, by Resolution No. 92-12, City Council authorized and directed the City Attorney and City Staff to form and create a City controlled non-profit public foundation, (the "City Health Foundation") as provided under IRS sections 501(c)(3) and 509(a); and,

WHEREAS, Section 5 of Resolution No. 92-12 requires that City Council approve any investment policy and any policy governing grants; and,

WHEREAS, by Resolution No. 92-14, City Council approved an investment and grantmaking policy recommended by the City Health Foundation's Board of Trustees; and

WHEREAS, by Resolution No. 8-16, City Council approved revisions specific to the grantmaking policy; and

WHEREAS, the Board of Trustees recommend additional revisions to the investment policy approved by Resolution No. 92-14 to further the work of the City Health Foundation.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby approves the investment policy, attached hereto and incorporated by reference as Exhibit A, as submitted by the Board of Trustees of the Colorado Springs Health Foundation.

DATED at Colorado Springs, Colorado, this _____ day of _____, 2021.

Council President

ATTEST:

Sarah B. Johnson, City Clerk