RESOLUTION NO. ____ - 20

A RESOLUTION AUTHORIZING THE ACQUISITION OF A 0.089 ACRE PERMANENT EASEMENT AND 0.038 ACRE TEMPORARY CONSTRUCTION EASEMENT FROM DANABLU, LLC FOR THE SOUTH CASCADE AVENUE BRIDGE REPLACEMENT PROJECT

WHEREAS, the City has identified the need to complete the South Cascade Avenue Bridge Replacement Project ("Project");

WHEREAS, the Project is of great benefit to the citizens of the City of Colorado Springs, El Paso County and the State of Colorado and will enhance the safety and quality of life of the citizens of the City of Colorado Springs;

WHEREAS, to accomplish the Project the City must acquire a 0.089 Acre Permanent Easement and a 0.038 Acre Temporary Construction Easement ("Easements");

WHEREAS, the Permanent Easement is legally described on Exhibit A and both Easements are depicted on Exhibit B, both of which are attached hereto and made a part hereof;

WHEREAS, Danablu, LLC, a Colorado limited liability company ("Danablu, LLC") is the owner of the property over which the City requires the Easements for the Project;

WHEREAS, pursuant to the City's Real Estate Manual, the City obtained an appraisal for the Easements which returned a value of \$75,100;

WHEREAS, Danablu, LLC has agreed to convey the Easements to the City for the appraised value of \$75,100, for the benefit of the City, to be used for the Project;

WHEREAS, pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council approval is required for property acquisitions if the total acquisition amount of the property interest acquired in the transaction exceeds \$50,000; and

WHEREAS, City staff recommends that City Council authorize the acquisition of the Easements.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That the City Council hereby finds that acquisition of the Easements as a part of the South Cascade Avenue Bridge Replacement Project is in the best interest of the City of Colorado Springs.

Section 2. Pursuant to Section 4.1 of the Real Estate Manual and City Code 7.7.1802, City Council hereby authorizes the acquisition by the City of the Easements from Danablu, LLC for the appraised value of \$75,100.

Section 3. The City's Real Estate Services Manager is hereby authorized to execute all documents necessary to acquire the Easements.

DATED at Colorado Springs,	Colorado this	day of	, 2020.
	Council Pre	sident	
ATTEST:			
Sarah B. Johnson, City Clerk			