

Investment Policy Comparison

Colorado Springs Investment Policy					State Law CRS 24-75-601 et. seq.	
Security Type	Maximum Portfolio %	Maximum Issuer %	Maturity Restrictions	Rating Restrictions	Portfolio%/Issuer% Maturity/Rating	Commentary
U.S. Treasuries	100%	100%	5 years	None	100%/100%/5 Years/No Rating	Same as Colorado Springs Policy
Federal Agencies & Instrumentalities	85%	35%	5 years	A or higher by two NRSROs	100%/100%/5 Years/No Rating	Colorado Springs Policy is more restrictive in diversification
Time Deposit/CD	5%	2%	1 year	Thomson Reuters Bank Insight 30+	FDIC insured or PDPA collateral; no maturity or rating requirements	Colorado Springs Policy is more restrictive in rating, diversification and maturity
Corporate Bonds (U.S. issuer)	35%	5%	3 Years	AA- or higher by two NRSROs	50%/5%/3 Years/Two Highest	Colorado Springs Policy is more restrictive in diversification
Corporate Bonds (Canadian or Australian issuer)	5% per country	5%	3 Years	AA- or higher by two NRSROs	Not applicable	Colorado Springs Policy defines specific country issuers and provides for diversification and rating requirements
Municipal Bonds	20%	5%	5 Years	A- for Colorado issuers, AA- for non Colorado issuers by two NRSROs	100%/100%/5 Years/A to AAA	Colorado Springs Policy is more restrictive in diversification
Commercial Paper	30%	5%	270 days	A-1 equivalent or better by two NRSROs	50%/5%/3 Years/A-1,P-1	Colorado Springs Policy is more restrictive in diversification and maturity
Banker Acceptances	20%	5%	180 days	A-1 equivalent or better by two NRSROs	50%/5%/3 Years/A-1,P-1	Colorado Springs Policy is more restrictive in diversification and maturity
Negotiable CD	30%	5%	3 years	A-1 equivalent or better by one NRSRO	50%/5%/3 Years/A-1,P-1	Colorado Springs Policy is more restrictive in diversification and maturity
Repurchase Agreements	50%	10%	180 days	None; collateral required	100%/100%/5 Years/None	Colorado Springs Policy is more restrictive in diversification and maturity
Local Government Investment Pools	100%	50%	N/A	AAAm	100%/100%/NA/None	Colorado Springs Policy is more restrictive in diversification
Money Market Funds	100%	50%	N/A	AAAm	100%/100%/NA/AAAm	Colorado Springs Policy is more restrictive in diversification
Reverse Repurchase Agreement		----- Not allowed -----			100%/100%/90 days/None	Colorado Springs Policy is more restrictive in all respects
Securities Lending Agreement		----- Not allowed -----			100%/100%/NA/None	Colorado Springs Policy is more restrictive in all respects

Source: City of Colorado Springs Investment Policy, CRS 24-75-601 et. seq.

Disclosure: This is a summary only. Please see the complete City of Colorado Springs Investment Policy for the detailed rating, diversification and maturity restrictions. The Portfolio will be limited to an aggregate exposure of 50% for the following investment types: Municipal Bonds, Corporate Bonds, Commercial Paper, Time Certificates of Deposit, Negotiable Certificates of Deposit and Bankers Acceptances.