

A RESOLUTION APPROVING THE INTERGOVERNMENTAL AGREEMENT WITH THE COLORADO DEPARTMENT OF TRANSPORTATION TO FUND THE FLYING HORSE POND 1 RECONSTRUCTION

WHEREAS, the Colorado Department of Transportation (CDOT) is providing funds for the reconstruction of Flying Horse Pond 1, which is identified as PWQ M240-173 (22918) (“the Project”); and

WHEREAS, pursuant to C.R.S. § 29-1-203, the City Council has the authority to approve an Intergovernmental Agreement (“IGA”) between the City of Colorado Springs (“City”) and CDOT; and

WHEREAS, the total Project construction cost is estimated at \$3,148,236, of which \$2,606,425, or 82.79%, will be provided by FHWA through CDOT, and local match requirement of \$541,811, or 17.21%, will be directly provided by CDOT; and

WHEREAS, the IGA between CDOT and the City contemplates acceptance by the City of \$3,148,236 in state and federal funds administered by CDOT; and

WHEREAS, the IGA between CDOT and the City must be approved and fully executed to secure the grant funding.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. The City Council finds that it is in the best interest of the City and its citizens to enter into this IGA and allow the City’s Public Works Department to utilize the funding for the Project.

Section 3. The City Council hereby approves the IGA between the City and CDOT for the funding of the reconstruction of Flying Horse Pond 1, a copy of which is attached and incorporated herein as Exhibit A.

Section 4. On behalf of the City, the Mayor is hereby authorized to execute and administer the attached IGA.

Dated at Colorado Springs, Colorado this ____ day of _____, 2019.

Council President

ATTEST:

Sarah B. Johnson, City Clerk