

RESOLUTION NO. _____ - 15

A Resolution Approving an Intergovernmental Agreement between the City of Colorado Springs and the Colorado Department of Transportation to Accept Grant Funding to Conduct a Study Identifying Potential Expansion Options for the South Tejon Park-n-Ride Lot

WHEREAS, the Colorado Department of Transportation (CDOT) is providing funds to evaluate the need to expand the South Tejon Street Park-n-Ride lot and consider the need for transit-oriented development at that location; and

WHEREAS, pursuant to Colorado Revised Statute § 29-1-203, the City Council has the authority to approve an intergovernmental agreement (IGA) between the City of Colorado Springs and the Colorado Department of Transportation; and

WHEREAS, the City Council finds that it is in the best interest of the City of Colorado Springs to enter into an IGA to allow the City Transit Services Division to accept grant funding to conduct the study; and

WHEREAS, the IGA between CDOT and the City of Colorado Springs must be approved and fully executed to conduct this study; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The IGA between the City of Colorado Springs and the Colorado Department of Transportation concerning the Interstate 25 and Tejon Street Park-n-Ride Expansion Study, a copy of which is attached as Exhibit "A" and incorporated herein by reference, is hereby approved.

Section 2. The Council President is authorized to execute the IGA on behalf of the City.

Section 3. The Mayor is authorized to administer the IGA and to direct the City Finance Department to accept the grant funding on behalf of the City.

DATED at Colorado Springs, Colorado, this _____ day of _____ 2015.

Keith King, Council President

ATTEST:

Sarah B. Johnson, City Clerk