



# ACQUISITION OF PROPERTY FROM BNSF RAILWAY

Nevada Ave Reconstruction Project

**February 12, 2024**

Gayle Sturdivant, PE, PMP, Acting Public Works Director

# VICINITY MAP



# BNSF PROPERTY



- Property Owner: BNSF Railway

Area: 521,072 Square Feet (11.962 Acres)

- Approximately 100 feet wide and 5,380 feet long
- Fee Simple

Cost: \$3,100,000

- Cost shared with Utilities
- PPRTA to reimburse City's share in 2025, not to exceed \$2,600,000

# NEXT STEPS



- Resolution for IGA for PPRTA Reimburse of Project Costs
- Supplemental Appropriation for General Funds
- Acquisitions over \$100,000 must be approved by City Council
- Resolution authorizes staff to execute documents for property acquisition
- Property acquisition initially funded by City and Utilities
- Project and City's portion of property acquisition funded by PPRTA