

# Series 2019 Certificates of Participation

August 12, 2019

Charae McDaniel, Chief Financial Officer

Tom Florczak, Deputy City Attorney



# Series 2019 COP Team



## City of Colorado Springs, Colorado



Charae McDaniel  
Chief Financial Officer

Tracy Peters  
City Accounting Manager

Rochelle Kennedy  
Senior Accountant

Erin Garcia  
Senior Accountant

Beth Conklin  
Fire Department

Nancy Mc Cauley  
Police Department

Andrew Rummel  
Sertich Ice Center

Kim King  
Parks Department

Frank Martinez  
Radio Communications

Thomas Florczak  
Deputy City Attorney

Lindsay Rose  
Senior Attorney

## Municipal Advisor, George K. Baum



Robyn Moore  
Executive Vice President

Jim Cleveland  
Senior Vice President

Matt Dempsey  
Vice President

## Bond Counsel - Kutak Rock LLP



Mario Trimble  
Partner

Ashley Dennis  
Attorney

Matthias Edrich  
Attorney

## Disclosure Counsel - Stradling Yocca Carlson & Rauth



Scott Shaver  
Partner

Lawrence Chan  
Associate

## Underwriter - Stifel, Nicolaus & Company



Bryan Stelmack  
Director

Michael Lund  
Director

Stacey Berlinger  
Assistant Vice President

# Fire Station/Radio Shop



- New building on the Fire Department Complex (FDC) property
- Move Fire Station from inside the Fire Department Complex to new building
  - Move existing Radio Shop from Fontanero facility to new building

# Fire Station/Radio Shop



# Fire Station/Radio Shop

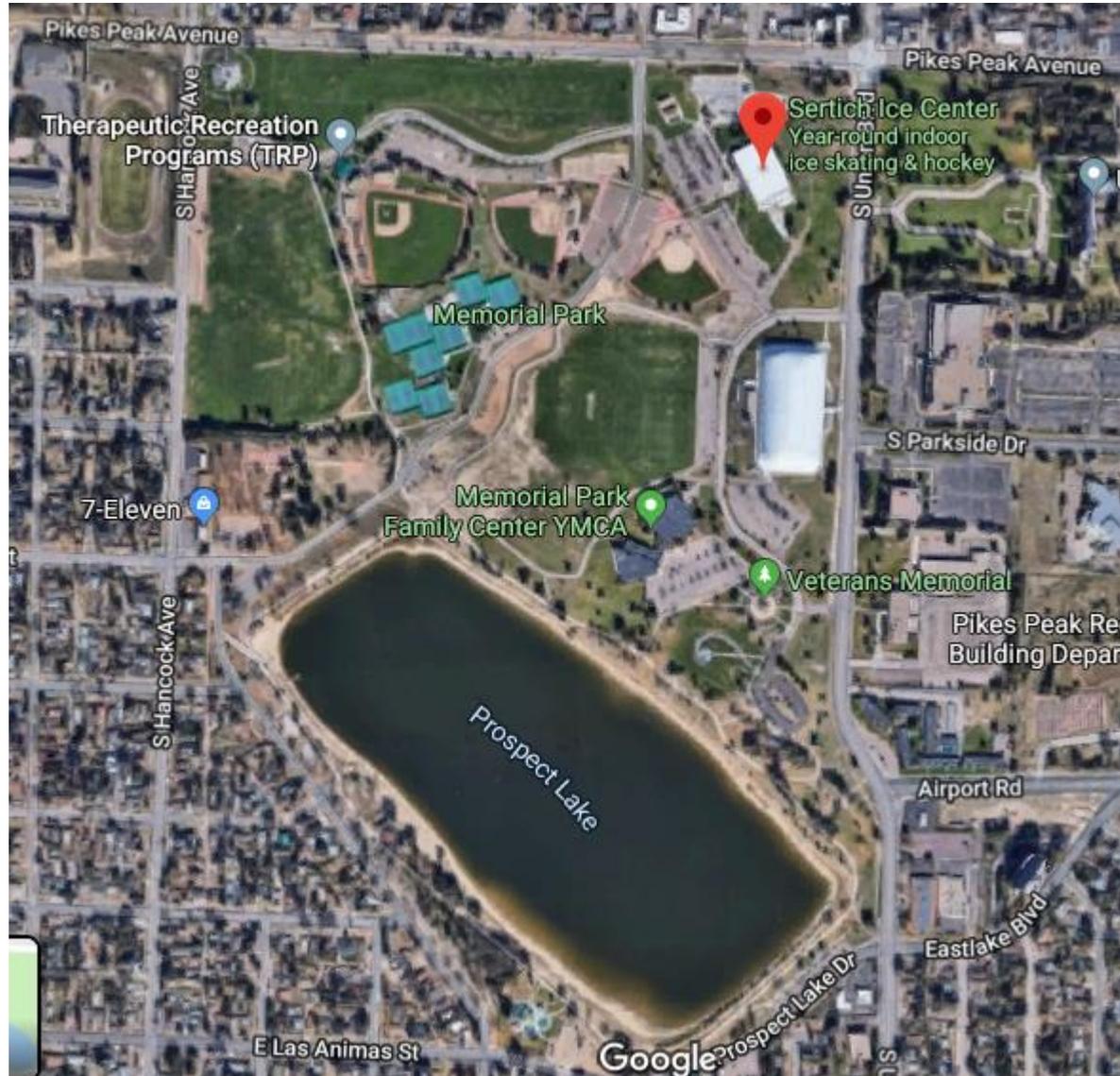


# Sertich Ice Center

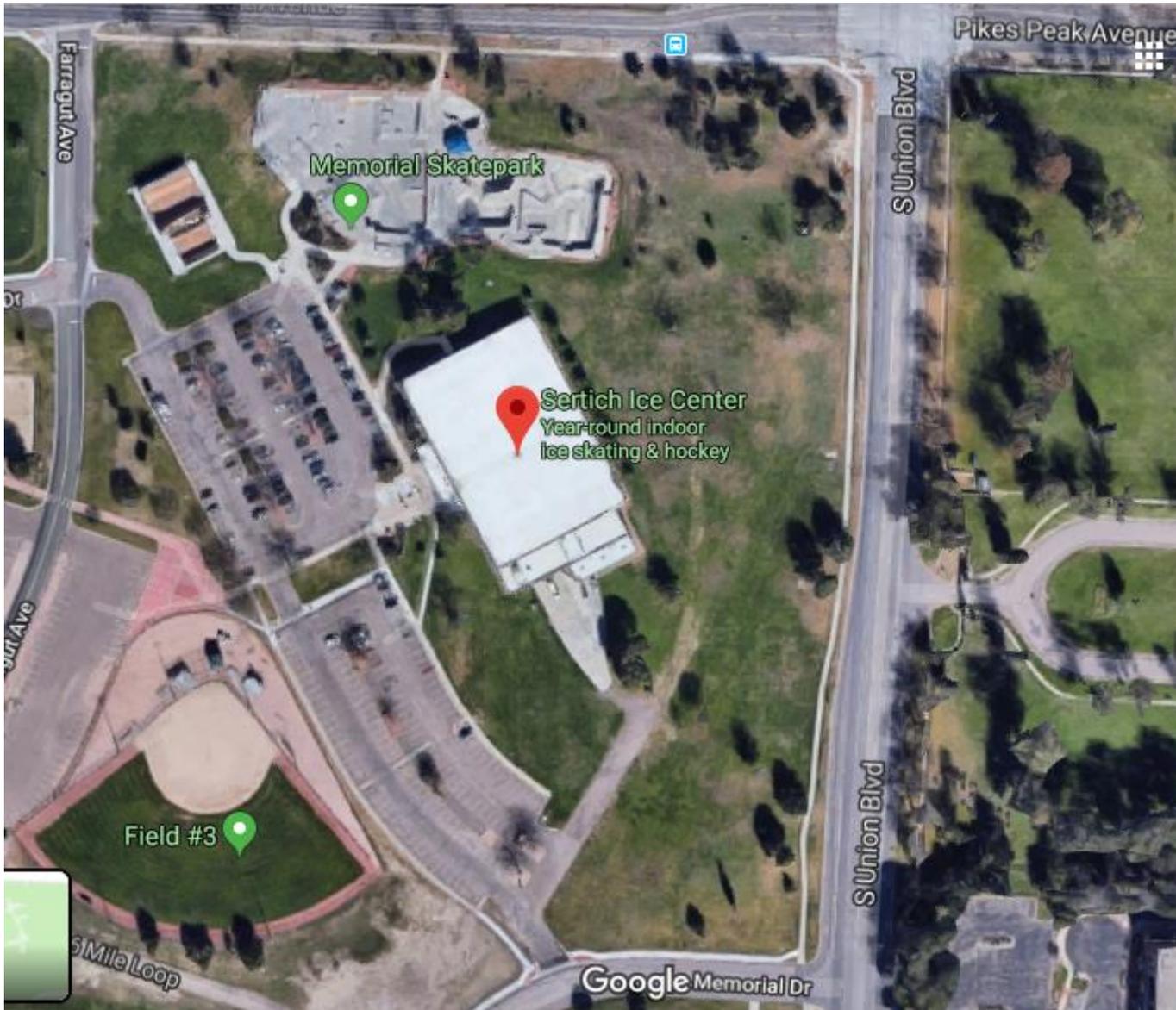


- Add second sheet of ice
- Replace chiller system – will support current sheet of ice, plus new sheet of ice

# Sertich Ice Center



# Sertich Ice Center



# Police Firing Range



- Located at Pikes Peak International Raceway site, 15 miles south of the City
- 17.2-acre parcel
- Two 50-yard ranges
- One 100-yard range
- Classroom building capable of accommodating 50 people, with associated office, armory, weapons cleaning, restroom, mechanical, and garage spaces, totaling approximately 5,600 square feet

# Project Summary



## Sources and Uses of Funds

<b>Project</b>	<b>Use of Funds</b>	<b>Source of Repayment</b>
Fire Station / Radio Shop	\$5,000,000	Fire – PSST, Radio – GF
Sertich Ice Center	\$4,000,000	Conservation Trust, GF
Police Firing Range	\$3,000,000	Police – PSST
<b>Total Project Costs</b>	<b>\$12,000,000</b>	

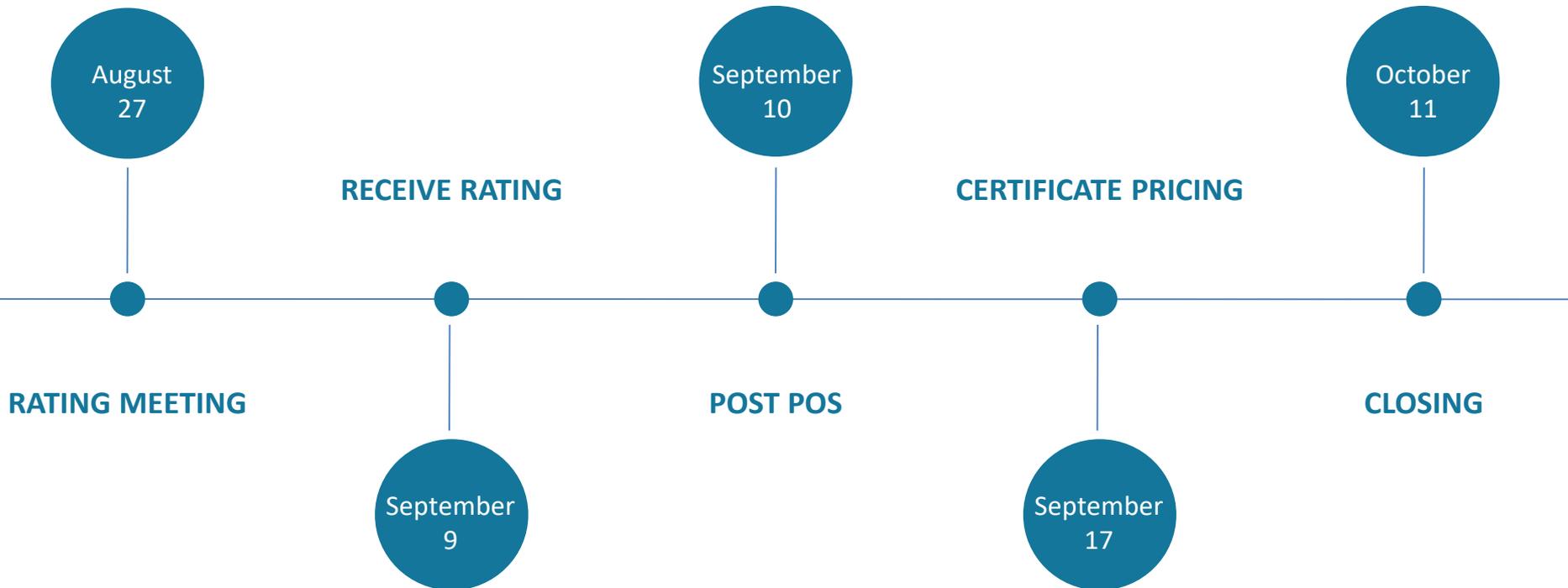
## **Financing Overview**

- Proceeds from the COPs will be used for:
  - Construction of the three projects
  - Cost of Issuance

## **Series 2019 COPs**

- Par amount not to exceed \$12,500,000
- Max net effective interest rate shall not exceed 5.00% per annum
- Final maturity of 2039
- Structured with level annual repayment amounts, not to exceed \$1,012,000 in any year

## Financing Schedule



# Questions?