

**Colorado Crossing Metropolitan District No. 2
El Paso County, Colorado**

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**Special Assessment Revenue Bonds, Series 2022  
Special Improvement District South  
Special Improvement District East**

| <b>Bond Assumptions</b>         |  | <b>Series 2022</b> |             |
|---------------------------------|--|--------------------|-------------|
| Closing Date                    |  | 5/25/2022          |             |
| Final Maturity                  |  | 12/1/2041          |             |
| <b>Sources of Funds</b>         |  |                    |             |
| Par Amount                      |  | 10,645,961         |             |
| Total                           |  | 10,645,961         |             |
| <b>Uses of Funds</b>            |  |                    |             |
| Project Fund - SID South        |  | 3,790,701          |             |
| Project Fund - SID East         |  | 4,980,226          |             |
| Capitalized Interest            |  | 247,519            |             |
| Reserve Fund                    |  | 1,064,596          |             |
| Cost of Issuance                |  | 562,919            |             |
| Total                           |  | 10,645,961         |             |
| <b>Debt Features</b>            |  |                    |             |
| Tax Status                      |  | Tax-Exempt         |             |
| Rating                          |  | Non-Rated          |             |
| Coupon (Interest Rate)          |  | 4.500%             |             |
| <b>Lien Metrics<sup>1</sup></b> |  | <b>South</b>       | <b>East</b> |
| Number of Lots                  |  | 204                | 229         |
| Lien per Lot                    |  | \$22,554           | \$26,397    |
| Home Value                      |  | \$430,191          | \$456,859   |
| Lien to Home Value              |  | 5%                 | 6%          |
| Finished Lot Value              |  | \$86,038           | \$91,372    |
| Lien to Finished Lot Value      |  | 26%                | 29%         |

1. Lien value calculated pro rata based on project fund of each district

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## SOURCES AND USES OF FUNDS

### COLORADO CROSSING METROPOLITAN DISTRICT NO. 2 El Paso County, Colorado

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SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022 Special Improvement District South Special Improvement District East

Dated Date 05/25/2022
Delivery Date 05/25/2022

Sources:

Bond Proceeds:	
Par Amount	10,645,961.00
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	10,645,961.00

Uses:

Project Fund Deposits:	
Project Fund - SID South	3,790,701.00
Project Fund - SID East	4,980,226.00
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	8,770,927.00

Other Fund Deposits:	
Capitalized Interest Fund	247,518.59
Debt Service Reserve Fund	1,064,596.10
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	1,312,114.69

Cost of Issuance:	
Other Cost of Issuance	350,000.00
Underwriter's Discount	212,919.22
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	562,919.22

Other Uses of Funds:	
Additional Proceeds	0.09
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	10,645,961.00

BOND PRICING

**COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
El Paso County, Colorado**

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**SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022  
Special Improvement District South  
Special Improvement District East**

| <i>Bond Component</i> | <i>Maturity Date</i> | <i>Amount</i> | <i>Rate</i> | <i>Yield</i> | <i>Price</i> |
|-----------------------|----------------------|---------------|-------------|--------------|--------------|
| Term Bond due 2041:   |                      |               |             |              |              |
|                       | 12/01/2022           |               | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2023           |               | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2024           |               | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2025           | 387,256       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2026           | 404,682       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2027           | 422,893       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2028           | 441,923       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2029           | 461,809       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2030           | 482,591       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2031           | 504,308       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2032           | 527,001       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2033           | 550,716       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2034           | 575,499       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2035           | 601,396       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2036           | 628,459       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2037           | 656,740       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2038           | 686,293       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2039           | 717,176       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2040           | 749,449       | 4.500%      | 4.500%       | 100.000      |
|                       | 12/01/2041           | 1,847,770     | 4.500%      | 4.500%       | 100.000      |
|                       |                      | 10,645,961    |             |              |              |

|                         |               |             |
|-------------------------|---------------|-------------|
| Dated Date              | 05/25/2022    |             |
| Delivery Date           | 05/25/2022    |             |
| First Coupon            | 12/01/2022    |             |
| Par Amount              | 10,645,961.00 |             |
| Original Issue Discount |               |             |
| Production              | 10,645,961.00 | 100.000000% |
| Underwriter's Discount  |               |             |
| Purchase Price          | 10,645,961.00 | 100.000000% |
| Accrued Interest        |               |             |
| Net Proceeds            | 10,645,961.00 |             |

## BOND SUMMARY STATISTICS

### COLORADO CROSSING METROPOLITAN DISTRICT NO. 2 El Paso County, Colorado

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SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022 Special Improvement District South Special Improvement District East

Dated Date	05/25/2022
Delivery Date	05/25/2022
Last Maturity	12/01/2041
Arbitrage Yield	4.499912%
True Interest Cost (TIC)	4.499912%
Net Interest Cost (NIC)	4.500000%
All-In TIC	5.072708%
Average Coupon	4.500000%
Average Life (years)	13.259
Duration of Issue (years)	9.800
Par Amount	10,645,961.00
Bond Proceeds	10,645,961.00
Total Interest	6,351,795.75
Net Interest	6,351,795.75
Total Debt Service	16,997,756.75
Maximum Annual Debt Service	1,930,919.66
Average Annual Debt Service	870,935.44
Underwriter's Fees (per \$1000)	
Average Takedown	
Other Fee	

Total Underwriter's Discount	
Bid Price	100.000000

<i>Bond Component</i>	<i>Par Value</i>	<i>Price</i>	<i>Average Coupon</i>	<i>Average Life</i>
Term Bond due 2041	10,645,961.00	100.000	4.500%	13.259
	10,645,961.00			13.259

	TIC	All-In TIC	Arbitrage Yield
Par Value	10,645,961.00	10,645,961.00	10,645,961.00
+ Accrued Interest			
+ Premium (Discount)			
- Underwriter's Discount			
- Cost of Issuance Expense		(562,919.22)	
- Other Amounts			
Target Value	10,645,961.00	10,083,041.78	10,645,961.00
Target Date	05/25/2022	05/25/2022	05/25/2022
Yield	4.499912%	5.072708%	4.499912%

NET DEBT SERVICE
COLORADO CROSSING METROPOLITAN DISTRICT NO. 2
El Paso County, Colorado
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**SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022**  
**Special Improvement District South**  
**Special Improvement District East**

| <i>Period<br/>Ending</i> | <i>Principal</i> | <i>Coupon</i> | <i>Interest</i> | <i>Total<br/>Debt Service</i> | <i>Capitalized<br/>Interest Fund</i> | <i>Debt Service<br/>Reserve Fund</i> | <i>Net<br/>Debt Service</i> |
|--------------------------|------------------|---------------|-----------------|-------------------------------|--------------------------------------|--------------------------------------|-----------------------------|
| 12/01/2022               |                  |               | 247,518.59      | 247,518.59                    | 247,518.59                           |                                      |                             |
| 12/01/2023               |                  |               | 479,068.24      | 479,068.24                    |                                      |                                      | 479,068.24                  |
| 12/01/2024               |                  |               | 479,068.24      | 479,068.24                    |                                      |                                      | 479,068.24                  |
| 12/01/2025               | 387,256          | 4.500%        | 479,068.24      | 866,324.24                    |                                      |                                      | 866,324.24                  |
| 12/01/2026               | 404,682          | 4.500%        | 461,641.72      | 866,323.72                    |                                      |                                      | 866,323.72                  |
| 12/01/2027               | 422,893          | 4.500%        | 443,431.04      | 866,324.04                    |                                      |                                      | 866,324.04                  |
| 12/01/2028               | 441,923          | 4.500%        | 424,400.86      | 866,323.86                    |                                      |                                      | 866,323.86                  |
| 12/01/2029               | 461,809          | 4.500%        | 404,514.32      | 866,323.32                    |                                      |                                      | 866,323.32                  |
| 12/01/2030               | 482,591          | 4.500%        | 383,732.92      | 866,323.92                    |                                      |                                      | 866,323.92                  |
| 12/01/2031               | 504,308          | 4.500%        | 362,016.32      | 866,324.32                    |                                      |                                      | 866,324.32                  |
| 12/01/2032               | 527,001          | 4.500%        | 339,322.46      | 866,323.46                    |                                      |                                      | 866,323.46                  |
| 12/01/2033               | 550,716          | 4.500%        | 315,607.42      | 866,323.42                    |                                      |                                      | 866,323.42                  |
| 12/01/2034               | 575,499          | 4.500%        | 290,825.20      | 866,324.20                    |                                      |                                      | 866,324.20                  |
| 12/01/2035               | 601,396          | 4.500%        | 264,927.74      | 866,323.74                    |                                      |                                      | 866,323.74                  |
| 12/01/2036               | 628,459          | 4.500%        | 237,864.92      | 866,323.92                    |                                      |                                      | 866,323.92                  |
| 12/01/2037               | 656,740          | 4.500%        | 209,584.26      | 866,324.26                    |                                      |                                      | 866,324.26                  |
| 12/01/2038               | 686,293          | 4.500%        | 180,030.96      | 866,323.96                    |                                      |                                      | 866,323.96                  |
| 12/01/2039               | 717,176          | 4.500%        | 149,147.78      | 866,323.78                    |                                      |                                      | 866,323.78                  |
| 12/01/2040               | 749,449          | 4.500%        | 116,874.86      | 866,323.86                    |                                      |                                      | 866,323.86                  |
| 12/01/2041               | 1,847,770        | 4.500%        | 83,149.66       | 1,930,919.66                  |                                      | 1,064,596.10                         | 866,323.56                  |
|                          | 10,645,961       |               | 6,351,795.75    | 16,997,756.75                 | 247,518.59                           | 1,064,596.10                         | 15,685,642.06               |

## BOND DEBT SERVICE

### COLORADO CROSSING METROPOLITAN DISTRICT NO. 2 El Paso County, Colorado

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SPECIAL ASSESSMENT REVENUE BONDS, SERIES 2022 Special Improvement District South Special Improvement District East

<i>Period Ending</i>	<i>Principal</i>	<i>Coupon</i>	<i>Interest</i>	<i>Debt Service</i>	<i>Annual Debt Service</i>
12/01/2022			247,518.59	247,518.59	247,518.59
06/01/2023			239,534.12	239,534.12	
12/01/2023			239,534.12	239,534.12	479,068.24
06/01/2024			239,534.12	239,534.12	
12/01/2024			239,534.12	239,534.12	479,068.24
06/01/2025			239,534.12	239,534.12	
12/01/2025	387,256	4.500%	239,534.12	626,790.12	866,324.24
06/01/2026			230,820.86	230,820.86	
12/01/2026	404,682	4.500%	230,820.86	635,502.86	866,323.72
06/01/2027			221,715.52	221,715.52	
12/01/2027	422,893	4.500%	221,715.52	644,608.52	866,324.04
06/01/2028			212,200.43	212,200.43	
12/01/2028	441,923	4.500%	212,200.43	654,123.43	866,323.86
06/01/2029			202,257.16	202,257.16	
12/01/2029	461,809	4.500%	202,257.16	664,066.16	866,323.32
06/01/2030			191,866.46	191,866.46	
12/01/2030	482,591	4.500%	191,866.46	674,457.46	866,323.92
06/01/2031			181,008.16	181,008.16	
12/01/2031	504,308	4.500%	181,008.16	685,316.16	866,324.32
06/01/2032			169,661.23	169,661.23	
12/01/2032	527,001	4.500%	169,661.23	696,662.23	866,323.46
06/01/2033			157,803.71	157,803.71	
12/01/2033	550,716	4.500%	157,803.71	708,519.71	866,323.42
06/01/2034			145,412.60	145,412.60	
12/01/2034	575,499	4.500%	145,412.60	720,911.60	866,324.20
06/01/2035			132,463.87	132,463.87	
12/01/2035	601,396	4.500%	132,463.87	733,859.87	866,323.74
06/01/2036			118,932.46	118,932.46	
12/01/2036	628,459	4.500%	118,932.46	747,391.46	866,323.92
06/01/2037			104,792.13	104,792.13	
12/01/2037	656,740	4.500%	104,792.13	761,532.13	866,324.26
06/01/2038			90,015.48	90,015.48	
12/01/2038	686,293	4.500%	90,015.48	776,308.48	866,323.96
06/01/2039			74,573.89	74,573.89	
12/01/2039	717,176	4.500%	74,573.89	791,749.89	866,323.78
06/01/2040			58,437.43	58,437.43	
12/01/2040	749,449	4.500%	58,437.43	807,886.43	866,323.86
06/01/2041			41,574.83	41,574.83	
12/01/2041	1,847,770	4.500%	41,574.83	1,889,344.83	1,930,919.66
	10,645,961		6,351,795.75	16,997,756.75	16,997,756.75