

# **MEMORIAL HEALTH SYSTEM ENTERPRISE**

## Monthly Financial Report

May 2017

<b>Beginning May 1, 2017 balance, unaudited</b>		<b>\$ 5,512,640</b>
<b>Revenue:</b>		
May 2017 lease payment	467,676	
Claims reimbursement/recovery	25	
Investment class action settlements	2,318	
Miscellaneous	98	
	<b>Total Revenue</b>	<b>470,117</b>
<b>Expenses:</b>		
Run-out workers' comp, liability claims & insurance costs	(816)	
Legal fees	(11,044)	
Miscellaneous	(40)	
Excess balance transfer to CSHF - April 30, 2017 calculation - transferred in May 2017	(431,561)	
	<b>Total Expenses</b>	<b>(443,461)</b>
<b>Ending May 31, 2017 balance, unaudited</b>		<b>\$ 5,539,296</b>

### **Calculation of Excess Balance**

<b>Monthly Cash Balance-May 31, 2017</b>		<b>\$ 5,539,296</b>
Less: Funds Administration Target	(2,500,000)	
Less: UCH liability settlement *	(2,581,079)	
<b>Excess Balance Transfer to CSHF-May 31, 2017 calculation for June 2017 transfer</b>		<b>\$ 458,217</b>

\*The transfer of the UCH liability settlement received final approval from City Council per supplemental appropriation 17-43. Funds were transferred to CSHF on June 2, 2017.