

# MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report  
October 2016

## Memorial Health System Enterprise

<b>October 2016</b>		
<b>Beginning October 1, 2016 balance, unaudited</b>		<b>\$ 2,959,033</b>
<b>Revenue:</b>		
October 2016 lease payment	467,676	
Claims reimbursement/recovery	9,887	
Interest allocation 3rd quarter, net of fees	16,535	
Revenue sharing payment from UC-Health	1,216,832	
	<b>Total Revenue</b>	<b>1,710,930</b>
<b>Expenses:</b>		
Miscellaneous fees	(4)	
Run-out workers' comp, liability claims & insurance costs	(978)	
Legal fees	(9,567)	
Excess balance transfer to CSHF - September 30, 2016 calculation - transferred in October 2016	(459,033)	
	<b>Total Expenses</b>	<b>(469,582)</b>
<b>Ending October 31, 2016 balance, unaudited</b>		<b>\$ 4,200,381</b>

<b>October, 2016 Calculation of Excess Balance</b>		
<b>Monthly Cash Balance-October 31, 2016</b>		<b>\$ 4,200,381</b>
Less: Funds Administration Target*	(2,500,000)	
Less: Revenue sharing payment from UC-Health**	(1,216,832)	
<b>Excess Balance Transfer to CSHF-October, 2016 calculation for November 2016 transfer</b>		<b>\$ 483,549</b>

\*The Funds Administration Target was reduced from \$5,000,000 to \$2,500,000 in September 2016

\*\*Revenue sharing payment will be transferred upon final City Council appropriation approval,  
expected in December 2016