

Silver Hawk Metro - Plan 6-30-16
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**Silver Hawk Metropolitan District
City of Colorado Springs, Colorado
General Obligation Limited Tax Improvement Bonds**

Plan A

Preliminary as of 6/30/2016

**Assumes Construction Begins 2016
with First Completions in 2017
Three Year Projected Buildout
Bonds Sold 12/1/19
40 Year Amortization
5% Assumed Rate
30 Mills for Bonds**

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Silver Hawk Metropolitan District
City of Colorado Springs, Colorado
General Obligation Limited Tax Improvement Bonds

Plan A

Collection Year (1)	Projected Assessed Valuation (2)	Bond Fund Mill Levy (3)	Property Tax @ 98% (4)	Specific Ownership Tax 7% (5)	Development Fees (7)	DSRF Earnings (8)	O & M Expense (9)	Cashflow		Total Debt Service (16)	Annual Surplus/Deficit (17)	Cumulative Fund Balance (18)
								Revenue Available for Debt Service (10)	Series 2019 Debt Service (11)			
2016	0	30.000	0	0	0	0	0	0	0	0	0	0
2017	0	30.000	0	0	75,000	0	0	75,000	0	0	75,000	75,000
2018	0	30.000	0	0	100,000	0	0	100,000	0	0	100,000	175,000
2019	776,100	30.000	23,050	1,614	0	0	0	24,664	0.00	0	24,664	199,664
2020	1,826,422	30.000	54,245	3,797	0	0	0	58,042	58,500.00	58,500.00	(458)	199,206
2021	1,826,422	30.000	54,245	3,797	0	0	0	58,042	58,500.00	58,500.00	(458)	198,747
2022	1,862,950	30.000	55,330	3,873	0	0	0	59,203	68,500.00	68,500.00	(9,297)	189,450
2023	1,862,950	30.000	55,330	3,873	0	0	0	59,203	73,000.00	73,000.00	(13,797)	175,653
2024	1,900,209	30.000	56,436	3,951	0	0	0	60,387	82,250.00	82,250.00	(21,863)	153,790
2025	1,900,209	30.000	56,436	3,951	0	0	0	60,387	81,000.00	81,000.00	(20,613)	133,176
2026	1,938,214	30.000	57,565	4,030	0	0	0	61,594	79,750.00	79,750.00	(18,156)	115,021
2027	1,938,214	30.000	57,565	4,030	0	0	0	61,594	78,500.00	78,500.00	(16,906)	98,115
2028	1,976,978	30.000	58,716	4,110	0	0	0	62,826	62,250.00	62,250.00	576	98,692
2029	1,976,978	30.000	58,716	4,110	0	0	0	62,826	61,750.00	61,750.00	1,076	99,768
2030	2,016,517	30.000	59,891	4,192	0	0	0	64,083	61,250.00	61,250.00	2,833	102,601
2031	2,016,517	30.000	59,891	4,192	0	0	0	64,083	60,750.00	60,750.00	3,333	105,934
2032	2,056,848	30.000	61,088	4,276	0	0	0	65,365	60,250.00	60,250.00	5,115	111,048
2033	2,056,848	30.000	61,088	4,276	0	0	0	65,365	59,750.00	59,750.00	5,615	116,663
2034	2,097,985	30.000	62,310	4,362	0	0	0	66,672	64,250.00	64,250.00	2,422	119,085
2035	2,097,985	30.000	62,310	4,362	0	0	0	66,672	63,500.00	63,500.00	3,172	122,257
2036	2,139,944	30.000	63,556	4,449	0	0	0	68,005	62,750.00	62,750.00	5,255	127,512
2037	2,139,944	30.000	63,556	4,449	0	0	0	68,005	67,000.00	67,000.00	1,005	128,517
2038	2,182,743	30.000	64,827	4,538	0	0	0	69,365	66,000.00	66,000.00	3,365	131,883
2039	2,182,743	30.000	64,827	4,538	0	0	0	69,365	65,000.00	65,000.00	4,365	136,248
2040	2,226,398	30.000	66,124	4,629	0	0	0	70,753	69,000.00	69,000.00	1,753	138,001
2041	2,226,398	30.000	66,124	4,629	0	0	0	70,753	67,750.00	67,750.00	3,003	141,004
2042	2,270,926	30.000	67,447	4,721	0	0	0	72,168	71,500.00	71,500.00	668	141,671
2043	2,270,926	30.000	67,447	4,721	0	0	0	72,168	70,000.00	70,000.00	2,168	143,839
2044	2,316,345	30.000	68,795	4,816	0	0	0	73,611	68,500.00	68,500.00	5,111	148,950
2045	2,316,345	30.000	68,795	4,816	0	0	0	73,611	72,000.00	72,000.00	1,611	150,561
2046	2,362,672	30.000	70,171	4,912	0	0	0	75,083	70,250.00	70,250.00	4,833	155,395
2047	2,362,672	30.000	70,171	4,912	0	0	0	75,083	68,500.00	68,500.00	6,583	161,978
2048	2,362,672	30.000	70,171	4,912	0	0	0	75,083	71,750.00	71,750.00	3,333	165,311
2049	2,362,672	30.000	70,171	4,912	0	0	0	75,083	69,750.00	69,750.00	5,333	170,645
2050	2,362,672	30.000	70,171	4,912	0	0	0	75,083	72,750.00	72,750.00	2,333	172,978
2051	2,362,672	30.000	70,171	4,912	0	0	0	75,083	70,500.00	70,500.00	4,583	177,561
2052	2,362,672	30.000	70,171	4,912	0	0	0	75,083	73,250.00	73,250.00	1,833	179,395
2053	2,362,672	30.000	70,171	4,912	0	0	0	75,083	70,750.00	70,750.00	4,333	183,728
2054	2,362,672	30.000	70,171	4,912	0	0	0	75,083	73,250.00	73,250.00	1,833	185,561
2055	2,362,672	30.000	70,171	4,912	0	0	0	75,083	70,500.00	70,500.00	4,583	190,145
2056	2,362,672	30.000	70,171	4,912	0	0	0	75,083	72,750.00	72,750.00	2,333	192,478
2057	2,362,672	30.000	70,171	4,912	0	0	0	75,083	69,750.00	69,750.00	5,333	197,811
2058	2,362,672	30.000	70,171	4,912	0	0	0	75,083	71,750.00	71,750.00	3,333	201,145
2059	2,362,672	30.000	70,171	4,912	0	0	0	75,083	73,500.00	73,500.00	1,583	202,728
								2,954,978	2,752,250	2,752,250	202,728	202,728
								0	0	0	0	0

**Silver Hawk Metropolitan District
City of Colorado Springs, Colorado
General Obligation Limited Tax Improvement Bonds
Series 2019**

Silver Hawk Metro - Plan 6
Buildout
2/29/2006 10:18

Expected Buildout Schedule

Completion Year	Tax Collection Year	Single Family Homes		Single Family Homes		Units Built	Unit Price \$0	Units Built	Unit Price \$0	Units Built	Unit Price \$0	Market Value	Assessed Value @ 7.96%
		Units Built	Unit Price \$275,000	Units Built	Unit Price \$375,000								
0	2016											0	0
1	2017	15	4,125,000	15	5,625,000	15	5,625,000					9,750,000	776,100
2	2018	20	5,500,000	20	7,500,000	20	7,500,000					13,000,000	1,034,800
3	2019	0	0	0	0	0	0	0	0	0	0	0	0
4	2020	0	0	0	0	0	0	0	0	0	0	0	0
5	2021	0	0	0	0	0	0	0	0	0	0	0	0
6	2022	0	0	0	0	0	0	0	0	0	0	0	0
		35	9,625,000	35	13,125,000	35	13,125,000	0	0	0	0	22,750,000	1,810,900

Silver Hawk Metro - Plan 6-30-16
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**Silver Hawk Metropolitan District
 City of Colorado Springs, Colorado
 General Obligation Limited Tax Improvement Bonds**

Schedule of Projected Assessed Valuation

Year	Residential Assessed Value Added (Collection Yr.)	Residential Assessed Value Adjustments	Commercial Assessed Value Added (Collection Yr.)	Total Assessed Value Added (Collection Yr.)	Market Re-valuation Rate	Re-valuation Value	Total Assessed Valuation
					0% bi-annually		
0							0
1	2016	0		0		0	0
2	2017	0	0	0		0	0
3	2018	0	0	0	2%	0	0
4	2019	776,100	0	776,100		0	776,100
5	2020	1,034,800	0	1,034,800	2%	15,522	1,826,422
6	2021	0	0	0		0	1,826,422
7	2022	0	0	0	2%	36,528	1,862,950
8	2023	0	0	0		0	1,862,950
9	2024	0	0	0	2%	37,259	1,900,209
10	2025			0		0	1,900,209
11	2026			0	2%	38,004	1,938,214
12	2027			0		0	1,938,214
13	2028			0	2%	38,764	1,976,978
14	2029			0		0	1,976,978
15	2030			0	2%	39,540	2,016,517
16	2031			0		0	2,016,517
17	2032			0	2%	40,330	2,056,848
18	2033			0		0	2,056,848
19	2034			0	2%	41,137	2,097,985
20	2035			0		0	2,097,985
21	2036			0	2%	41,960	2,139,944
22	2037			0		0	2,139,944
23	2038			0	2%	42,799	2,182,743
24	2039			0		0	2,182,743
25	2040			0	2%	43,655	2,226,398
26	2041			0		0	2,226,398
27	2042			0	2%	44,528	2,270,926
28	2043			0		0	2,270,926
29	2044			0	2%	45,419	2,316,345
30	2045			0		0	2,316,345
31	2046			0	2%	46,327	2,362,672
32	2047			0		0	2,362,672
33	2048			0	0%	0	2,362,672
34	2049			0		0	2,362,672
35	2050			0	0%	0	2,362,672
36	2051			0		0	2,362,672
37	2052			0	0%	0	2,362,672
38	2053			0		0	2,362,672
39	2054			0	0%	0	2,362,672
40	2055			0		0	2,362,672
41	2056			0	0%	0	2,362,672
42	2057			0		0	2,362,672
43	2058			0	0%	0	2,362,672
44	2059			0		0	2,362,672
45	2060			0	0%	0	2,362,672
46	2061			0		0	2,362,672
47	2062			0		0	2,362,672
48	2063			0		0	2,362,672
49	2064			0		0	2,362,672
50	2065			0		0	2,362,672
		1,810,900	0	1,810,900			

Silver Hawk Metropolitan District
 City of Colorado Springs, Colorado
 General Obligation Limited Tax Improvement Bonds

Schedule of Development Fees

Year	Single Family	Development	Single Family	Development	Development	Development	Total
	Units Completed	Fee \$2,500	Units Completed	Fee \$2,500	Units Completed	Fee \$0	Development Fees
2017	15	37,500	15	37,500	0	0	75,000
2018	20	50,000	20	50,000	0	0	100,000
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
	35	87,500	35	87,500	0	0	175,000

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\$1,170,000
Silver Hawk Metropolitan District
City of Colorado Springs, Colorado
General Obligation Limited Tax Improvement Bonds
Series 2019

Debt Service Schedule

Date	Principal	Coupon	Interest	P & I	Annual P & I
06/01/20		5,000	29,250.00	29,250.00	
12/01/20	0	5,000	29,250.00	29,250.00	58,500.00
06/01/21		5,000	29,250.00	29,250.00	
12/01/21	0	5,000	29,250.00	29,250.00	58,500.00
06/01/22		5,000	29,250.00	29,250.00	
12/01/22	10,000	5,000	29,250.00	39,250.00	68,500.00
06/01/23		5,000	28,000.00	28,000.00	
12/01/23	15,000	5,000	28,000.00	44,000.00	73,000.00
06/01/24		5,000	28,625.00	28,625.00	
12/01/24	25,000	5,000	28,625.00	53,625.00	82,250.00
06/01/25		5,000	28,000.00	28,000.00	
12/01/25	25,000	5,000	28,000.00	53,000.00	81,000.00
06/01/26		5,000	27,375.00	27,375.00	
12/01/26	25,000	5,000	27,375.00	52,375.00	79,750.00
06/01/27		5,000	26,750.00	26,750.00	
12/01/27	25,000	5,000	26,750.00	51,750.00	78,500.00
06/01/28		5,000	26,125.00	26,125.00	
12/01/28	10,000	5,000	26,125.00	36,125.00	62,250.00
06/01/29		5,000	25,875.00	25,875.00	
12/01/29	10,000	5,000	25,875.00	35,875.00	61,750.00
06/01/30		5,000	25,625.00	25,625.00	
12/01/30	10,000	5,000	25,625.00	35,625.00	61,250.00
06/01/31		5,000	25,375.00	25,375.00	
12/01/31	10,000	5,000	25,375.00	35,375.00	60,750.00
06/01/32		5,000	25,125.00	25,125.00	
12/01/32	10,000	5,000	25,125.00	35,125.00	60,250.00
06/01/33		5,000	24,875.00	24,875.00	
12/01/33	10,000	5,000	24,875.00	34,875.00	59,750.00
06/01/34		5,000	24,625.00	24,625.00	
12/01/34	15,000	5,000	24,625.00	39,625.00	64,250.00
06/01/35		5,000	24,250.00	24,250.00	
12/01/35	15,000	5,000	24,250.00	39,250.00	63,500.00
06/01/36		5,000	23,875.00	23,875.00	
12/01/36	15,000	5,000	23,875.00	38,875.00	62,750.00
06/01/37		5,000	23,500.00	23,500.00	
12/01/37	20,000	5,000	23,500.00	43,500.00	67,000.00
06/01/38		5,000	23,000.00	23,000.00	
12/01/38	20,000	5,000	23,000.00	43,000.00	66,000.00
06/01/39		5,000	22,500.00	22,500.00	
12/01/39	20,000	5,000	22,500.00	42,500.00	65,000.00
06/01/40		5,000	22,000.00	22,000.00	
12/01/40	25,000	5,000	22,000.00	47,000.00	69,000.00
06/01/41		5,000	21,375.00	21,375.00	
12/01/41	25,000	5,000	21,375.00	46,375.00	67,750.00
06/01/42		5,000	20,750.00	20,750.00	
12/01/42	30,000	5,000	20,750.00	50,750.00	71,500.00
06/01/43		5,000	20,000.00	20,000.00	
12/01/43	30,000	5,000	20,000.00	50,000.00	70,000.00
06/01/44		5,000	19,250.00	19,250.00	
12/01/44	30,000	5,000	19,250.00	49,250.00	68,500.00
06/01/45		5,000	18,500.00	18,500.00	
12/01/45	35,000	5,000	18,500.00	53,500.00	72,000.00
06/01/46		5,000	17,625.00	17,625.00	
12/01/46	35,000	5,000	17,625.00	52,625.00	70,250.00
06/01/47		5,000	16,750.00	16,750.00	
12/01/47	35,000	5,000	16,750.00	51,750.00	68,500.00
06/01/48		5,000	15,875.00	15,875.00	
12/01/48	40,000	5,000	15,875.00	55,875.00	71,750.00
06/01/49		5,000	14,875.00	14,875.00	
12/01/49	40,000	5,000	14,875.00	54,875.00	69,750.00
06/01/50		5,000	13,875.00	13,875.00	
12/01/50	45,000	5,000	13,875.00	58,875.00	72,750.00
06/01/51		5,000	12,750.00	12,750.00	
12/01/51	45,000	5,000	12,750.00	57,750.00	70,500.00
06/01/52		5,000	11,625.00	11,625.00	
12/01/52	50,000	5,000	11,625.00	61,625.00	73,250.00
06/01/53		5,000	10,375.00	10,375.00	
12/01/53	50,000	5,000	10,375.00	60,375.00	70,750.00
06/01/54		5,000	9,125.00	9,125.00	
12/01/54	55,000	5,000	9,125.00	64,125.00	73,250.00
06/01/55		5,000	7,750.00	7,750.00	
12/01/55	55,000	5,000	7,750.00	62,750.00	70,500.00
06/01/56		5,000	6,375.00	6,375.00	
12/01/56	60,000	5,000	6,375.00	66,375.00	72,750.00
06/01/57		5,000	4,875.00	4,875.00	
12/01/57	60,000	5,000	4,875.00	64,875.00	69,750.00
06/01/58		5,000	3,375.00	3,375.00	
12/01/58	65,000	5,000	3,375.00	68,375.00	71,750.00
06/01/59		5,000	1,750.00	1,750.00	
12/01/59	70,000	5,000	1,750.00	71,750.00	73,500.00
	1,170,000		1,582,250.00	2,752,250.00	2,752,250.00

Dated	12/01/19	Average Coupon	5.000000
		NIC	5.046216
Settlement	12/01/19	TIC	5.090968
		Arbitrage Yield	5.000000
		All In Yield	5.349504
		Bond Years	31.94500
		Average Life	27.05
		Accrued Interest	0.00

Silver Hawk Metro - Plan 6-30-16
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**Silver Hawk Metropolitan District
 City of Colorado Springs, Colorado
 General Obligation Limited Tax Improvement Bonds
 Series 2019**

Bond Production Schedule

Settlement Date	12/01/19	Callable	12/1/2029
		@	100

Date	Principal	Rate	Yield	YTM	\$ Price
12/01/22	10,000	5.000	5.000		100.000000
12/01/23	15,000	5.000	5.000		100.000000
12/01/24	25,000	5.000	5.000		100.000000
12/01/25	25,000	5.000	5.000		100.000000
12/01/26	25,000	5.000	5.000		100.000000
12/01/27	25,000	5.000	5.000		100.000000
12/01/28	10,000	5.000	5.000		100.000000
12/01/29	10,000	5.000	5.000		100.000000
12/01/30	10,000	5.000	5.000		100.000000
12/01/31	10,000	5.000	5.000	5.000	100.000000
12/01/32	10,000	5.000	5.000	5.000	100.000000
12/01/33	10,000	5.000	5.000	5.000	100.000000
12/01/34	15,000	5.000	5.000	5.000	100.000000
12/01/35	15,000	5.000	5.000	5.000	100.000000
12/01/36	15,000	5.000	5.000	5.000	100.000000
12/01/37	20,000	5.000	5.000	5.000	100.000000
12/01/38	20,000	5.000	5.000	5.000	100.000000
12/01/39	20,000	5.000	5.000	5.000	100.000000
12/01/40	25,000	5.000	5.000	5.000	100.000000
12/01/41	25,000	5.000	5.000	5.000	100.000000
12/01/42	30,000	5.000	5.000	5.000	100.000000
12/01/43	30,000	5.000	5.000	5.000	100.000000
12/01/44	30,000	5.000	5.000	5.000	100.000000
12/01/45	35,000	5.000	5.000	5.000	100.000000
12/01/46	35,000	5.000	5.000	5.000	100.000000
12/01/47	35,000	5.000	5.000	5.000	100.000000
12/01/48	40,000	5.000	5.000	5.000	100.000000
12/01/49	40,000	5.000	5.000	5.000	100.000000
12/01/50	45,000	5.000	5.000	5.000	100.000000
12/01/51	45,000	5.000	5.000	5.000	100.000000
12/01/52	50,000	5.000	5.000	5.000	100.000000
12/01/53	50,000	5.000	5.000	5.000	100.000000
12/01/54	55,000	5.000	5.000	5.000	100.000000
12/01/55	55,000	5.000	5.000	5.000	100.000000
12/01/56	60,000	5.000	5.000	5.000	100.000000
12/01/57	60,000	5.000	5.000	5.000	100.000000
12/01/58	65,000	5.000	5.000	5.000	100.000000
12/01/59	70,000	5.000	5.000	5.000	100.000000
	1,170,000				1,170,000.00

Original Issue Discount	0.00
Premium	0.00
Original Issue Discount/\$1,000	0.00
Premium/\$1,000	0.00

Silver Hawk Metropolitan District
 City of Colorado Springs, Colorado
 General Obligation Limited Tax Improvement Bonds
 Series 2019

**City of Colorado Springs, Colorado
General Obligation Limited Tax Improvement Bonds
Series 2019**

Sources and Uses of Funds

Sources

Principal Amount of Bond Issue	1,170,000.00
	<hr/>
	<u>1,170,000.00</u>

Uses

Project Fund		1,115,375.00
Bond Discount	\$12.500000 /\$1,000	14,625.00
Cost of Issuance		40,000.00
Contingency		0.00
		<hr/>
		<u>1,170,000.00</u>

Series 2019

Cost of Issuance

Estimated Cost of Issuance	40,000.00
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	<u>40,000.00</u>