

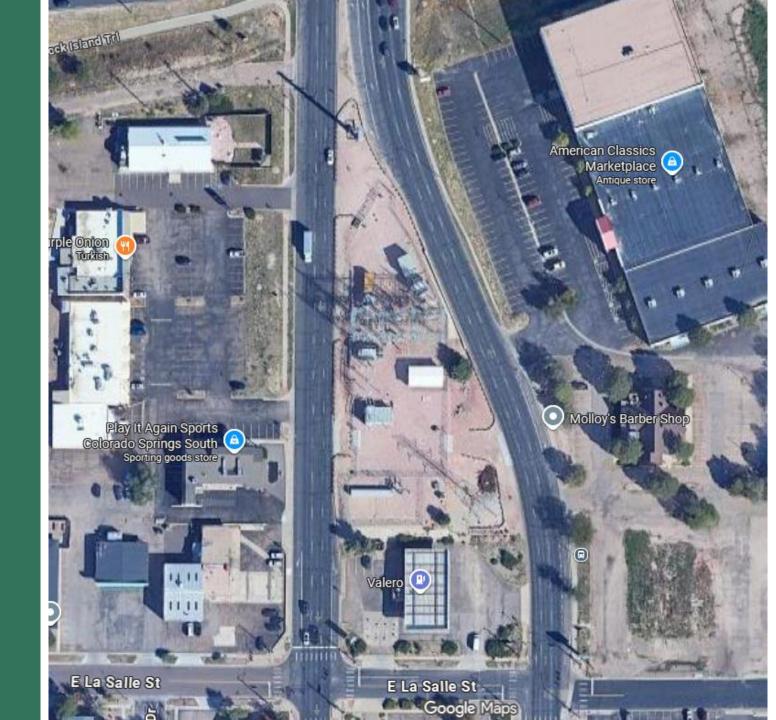
# A Resolution Authorizing the Acquisition of Real Property Located at 1856 N. Academy Blvd. for the Rock Island Substation Relocation Project

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# Future Relocation of Rock Island Substation

#### **Current Substation**

- Connection to Substation is difficult due to physical limitations
- Substation is surrounded by Academy Blvd.
- Increased risk for vehicular accidents
- Maintenance activities require lane closures, disrupting traffic and operations
- Limited Substation footprint restricts expansion and modernization efforts



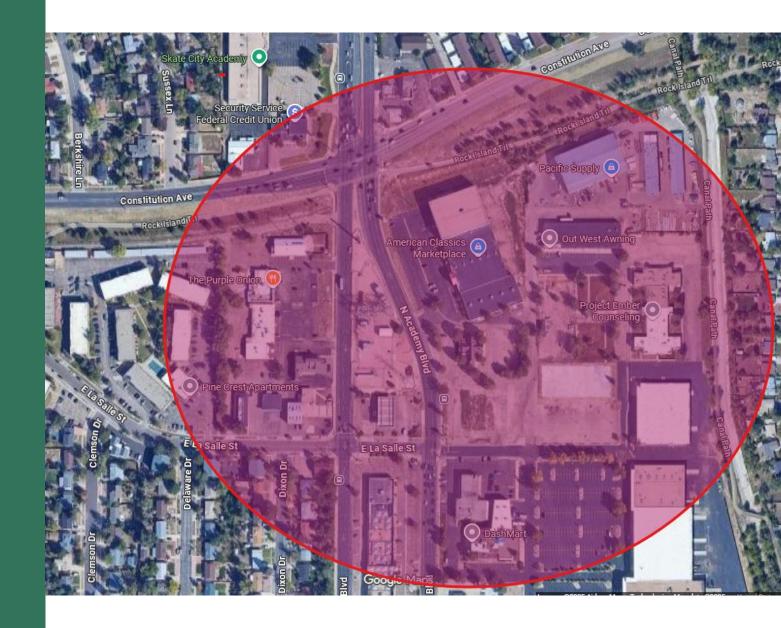
### **Future Substation**

#### Requirements:

- Location
- 5-10 acres

#### Site selected:

- East of current Substation
- Vacant land with one building
- Size is approximately 7 acres
- No relocation requirements and only demo of 1-2 buildings
- Can use vacant land as a laydown yard for other large projects



Colorado Springs Utilities

## **Property Information**

- Owner: Academy 1856 LLC
- APN: 6402307028
- 0.90 acres
- Negotiated Sale Price: \$300,000



# **Action Requested**

 Motion to approval resolution authorizing the acquisition of the Property.

