

ORDINANCE NO. 17-40

AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$900,278 FOR THE FINAL PAYMENT TO THE COLORADO SPRINGS CONVENTION & VISITORS BUREAU RELATING TO THE 2016 CONTRACT AND FOR THE PIKES PEAK SUMMIT HOUSE PROJECTS AS RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE, AND TO THE PIKES PEAK – AMERICA'S MOUNTAIN FUND IN THE AMOUNT OF \$250,000 FOR THE SUMMIT HOUSE PROJECT

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$650, 279, for the final payment of up to that amount to the Colorado Springs Convention & Visitors Bureau (CVB) relating to the 2016 contract between the City and the CVB, as specified in paragraph 3-Funding Agreement, which provides that two-thirds of LART revenue collected in excess of the LART revenue budget will be paid to the CVB. The source of funds is 2016 LART revenue collected in excess of the 2016 revenue budget.

Section 2. That Ordinance No. 16-116 is hereby amended by increasing the expenditure appropriation of the Lodgers & Auto Rental Tax (LART) Fund in the amount of \$250,000 for the Pikes Peak Highway Summit House project. The source of funds is the available fund balance in the LART Fund.

Section 3. That Ordinance No. 16-116 is hereby amended by increasing the revenue and expenditure appropriations of the Pikes Peak – America's

Mountain Fund in the amount of \$250,000 for the Summit House Project. The source of funds is a transfer from the LART Fund.

Section 4. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 5. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 28th day of March, 2017.

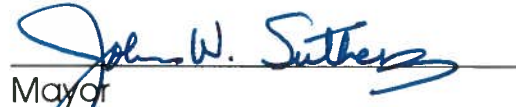
Finally passed: April 11th, 2017



City Council President

Mayor's Action:

- Approved: April 12, 2017
- Disapproved: _____, based on the following objections:



Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

City Council President

ATTEST:



Sarah B. Johnson, City Clerk



I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE AMENDING ORDINANCE NO. 16-116 (2017 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE LODGERS & AUTO RENTAL TAX (LART) FUND IN THE AMOUNT OF \$900,278 FOR THE FINAL PAYMENT TO THE COLORADO SPRINGS CONVENTION & VISITORS BUREAU RELATING TO THE 2016 CONTRACT AND FOR THE PIKES PEAK SUMMIT HOUSE PROJECTS AS RECOMMENDED BY THE LART CITIZEN ADVISORY COMMITTEE, AND TO THE PIKES PEAK – AMERICA’S MOUNTAIN FUND IN THE AMOUNT OF \$250,000 FOR THE SUMMIT HOUSE PROJECT”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on March 28th, 2017; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 11th day of April, 2017, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 13th day of April, 2017.



Sarah B. Johnson, City Clerk



1st Publication Date: March 31st, 2017

2nd Publication Date: April 19th, 2017

Effective Date: April 24th, 2017

Initial: SBJ
City Clerk