

MEMORIAL HEALTH SYSTEM ENTERPRISE

Monthly Financial Report
January 2015

Memorial Health System Enterprise

January 2015		
Beginning January 1, 2015 balance, unaudited		\$ 8,584,804
Revenue:		
January 2015 lease payment	467,676	
	Total Revenue	467,676
Expenses:		
Run-out workers' comp, liability claims & insurance costs	(4,352)	
City administration costs	(640)	
RBA payments (to be reimbursed) *	(4,891)	
Bank and investment fees	(335)	
2014 medical claims in excess of COBRA payments	(61,559)	
Legal fees	(1,292)	
	Total Expenses	(73,069)
Ending January 31, 2015 balance, unaudited		\$ 8,979,411

* Beginning in November 2014, MHS is being reimbursed by PERA for RBA payments.