

ORDINANCE NO. 19-42

AN ORDINANCE AMENDING ORDINANCE NO. 18-118
(2019 APPROPRIATION ORDINANCE) FOR A
SUPPLEMENTAL APPROPRIATION TO THE GENERAL
FUND IN THE AMOUNT OF \$38,470 FOR STREET AND
STORMWATER REPAIRS AND IMPROVEMENTS IN THE
NORTH DUBLIN FILING NO. 1

WHEREAS, an amount of \$38,470 was provided as a financial assurance from the developer of the North Dublin Filing No. 1 and is currently held in a City escrow account;

WHEREAS, the City Public Works department sent letters to the developer in December 2018, giving them 60-days notice to complete the required work;

WHEREAS, Public Works reinspected the area in February 2019 and determined that the work had not been completed; therefore, the City Public Works department is now responsible for completing the required repairs and improvements;

WHEREAS, the City Public Works Operations and Maintenance division will complete the street repairs and improvements, and the Water Resources Engineering division will complete the stormwater repairs and improvements; the financial assurance funds in escrow of \$38,470 will be used to offset the project costs;

WHEREAS, the financial assurance funds in escrow must be recognized as revenue into, and expended from, the General Fund.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Ordinance No. 18-118 is hereby amended by increasing the General Fund revenue and expenditure appropriation in the amount of \$38,470 in order to complete street and stormwater repairs and maintenance. The source of funds is the North Dublin Filing No. 1 financial assurance which is currently held in escrow.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk.

Introduced, read, passed on first reading and ordered published this 11th day of June, 2019.

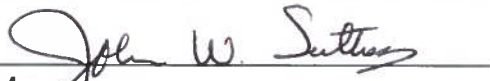
Finally passed: June 25th, 2019



Council President

Mayor's Action:

Approved: June 27th, 2019
 Disapproved: _____, based on the following objections:




Mayor

Council Action After Disapproval:

- Council did not act to override the Mayor's veto.
- Finally adopted on a vote of _____, on _____.
- Council action on _____ failed to override the Mayor's veto.

Council President

ATTEST:



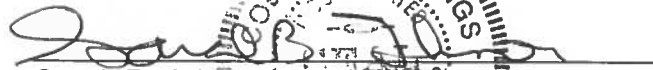
Sarah B Johnson, City Clerk

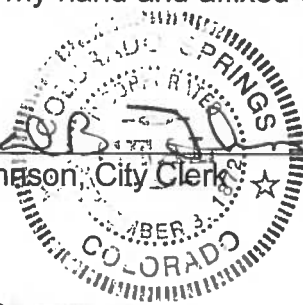


TJF

I HEREBY CERTIFY, that the foregoing ordinance entitled **“AN ORDINANCE AMENDING ORDINANCE NO. 18-118 (2019 APPROPRIATION ORDINANCE) FOR A SUPPLEMENTAL APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$38,470 FOR STREET AND STORMWATER REPAIRS AND IMPROVEMENTS IN THE NORTH DUBLIN FILING NO. 1”** was introduced and read at a regular meeting of the City Council of the City of Colorado Springs, held on June 11th, 2019; that said ordinance was finally passed at a regular meeting of the City Council of said City, held on the 25th day of June, 2019, and that the same was published by title and summary, in accordance with Section 3-80 of Article III of the Charter, in the Transcript, a newspaper published and in general circulation in said City, at least ten days before its passage.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the City, this 27th day of June, 2019.


Sarah B. Johnson, City Clerk



1st Publication Date: June 14th, 2019

2nd Publication Date: July 3rd, 2019

Effective Date: July 8th, 2019

Initial: SBS
City Clerk