

RESOLUTION NO.143- 21

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS, COLORADO ACKNOWLEDGING A NAME CHANGE OF THE SW DOWNTOWN METROPOLITAN DISTRICT NOS. 1 & 2 TO PARK UNION METROPOLITAN DISTRICT NOS. 1 & 2

WHEREAS, On September 26, 2017, by Resolution 107-17, City Council approved a service plan (“the Service Plan” precedent to formation of the SW Downtown Metropolitan District Nos. 1 & 2 (collectively, the “Districts”); and

WHEREAS, the property in and around the Districts is being marketed and branded with the “Park Union” identity; and

WHEREAS, the Districts intend to change their name to “Park Union Metropolitan District Nos. 1 & 2” in accordance with Section 32-1-105, Colorado Revised Statutes, to provide consistency with respect to the marketing and branding of the development within and surrounding the Districts; and

WHEREAS, the City Council has determined that the proposed name change of the Districts will be in the best interests of the Districts; promotes the health, safety and prosperity of the Districts and their current and future property owners; and does not violate the Colorado Springs Special District Policy.

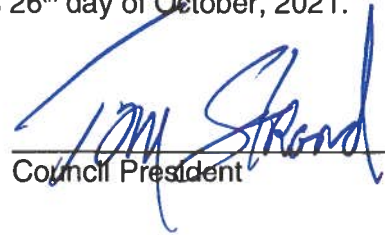
NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The above and foregoing recitals are incorporated herein by reference and are adopted as findings and determinations of the City Council.

Section 2. The City Council hereby acknowledges the name change of the SW Downtown Metropolitan District Nos. 1 & 2 to “Park Union Metropolitan District Nos. 1 & 2,” and has no objection to the Districts obtaining an order from the District Court of El Paso County confirming the change in the Districts’ names. The City Council does not deem such name change to be a material modification of the Districts’ Service Plan. All other provisions of the Service Plan as approved by Resolution 107-17 shall otherwise remain in force and effect until and unless subsequently amended by City Council.

Section 3. This Resolution shall be effective upon its approval by City Council.

DATED at Colorado Springs, Colorado, this 26th day of October, 2021.



Council President

ATTEST:



Sarah B. Johnson, City Clerk

