

RESOLUTION NO. _____

**A RESOLUTION SETTING ELECTRIC COST ADJUSTMENT RATES
EFFECTIVE DECEMBER 1, 2022**

WHEREAS, the Colorado Springs Utilities' Electric Rate Schedules allow Electric Cost Adjustment rates to be changed as often as monthly; and

WHEREAS, Colorado Springs Utilities has prepared projections of costs and revenues in conformance with the language in the rate schedules; and

WHEREAS, Colorado Springs Utilities has shown that an Electric Cost Adjustment rate of \$0.0462 per kWh should be adjusted to \$0.0391 per kWh in order to represent the current state of electric system revenue needs and that the Electric Cost Adjustment shall be revised accordingly; and

WHEREAS, the proposed Electric Cost Adjustment rates shall be effective December 1, 2022; and

WHEREAS, on November 8, 2022, City Council approved modifications to the Green Power Service pricing methodology as part of the 2023 Rate Case, to incorporate movements in the ECA, renewable energy credit prices, and cost associated with renewable energy or integration; and

WHEREAS, to reflect the proposed December 1, 2022 ECA rate, Utilities proposes changing the previously approved Green Power Service rate of \$0.0520 per kWh to \$0.0449 per kWh, effective January 1, 2023, in accord with the decision made by City Council on November 8, 2022.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. That Colorado Springs Utilities Tariff, City Council Volume No. 6, Electric Rate Schedules shall be revised as follows:

Effective December 1, 2022

City Council Vol. No. 6 Sheet No.	Title	Cancels Sheet No.
Twentieth Revised Sheet No. 2.9	RATE TABLE	Nineteenth Revised Sheet No. 2.9

Effective January 1, 2023

City Council Vol. No. 6 Sheet No.	Title	Cancels Sheet No.
Twenty-First Revised Sheet No. 2.9	RATE TABLE	Twentieth Revised Sheet No. 2.9

Section 2. The Electric Cost Adjustment and Green Power Service rates with the effective dates shall be posted on Colorado Springs Utilities' csu.org website and published in the legal section of a newspaper of general circulation in Colorado Springs Utilities' service area within ten (10) days following the date of the passage of this Resolution.

Section 3. The attached tariff sheets are hereby approved and adopted effective December 1, 2022 and January 1, 2023; and shall remain in effect unless changed by subsequent Resolution of the City Council.

Dated at Colorado Springs, Colorado this 22nd day of November, 2022.

Council President

ATTEST:

Sarah Johnson, City Clerk