

RESOLUTION NO. _____-17

A RESOLUTION APPROVING AND AUTHORIZING THE MAYOR TO EXECUTE AND ADMINISTER THE INTERGOVERNMENTAL AGREEMENT (IGA) WITH THE COLORADO DEPARTMENT OF TRANSPORTATION (CDOT) AND THE PIKES PEAK RURAL TRANSPORTATION AUTHORITY (PPRTA) REGARDING FUNDING FOR THE I-25/CIMARRON STREET RECONSTRUCTION PROJECT

WHEREAS, the Colorado Department of Transportation (“CDOT”) and the Pikes Peak Rural Transportation Authority (“PPRTA”), on behalf of the City of Colorado Springs (“City”) are providing funds for the construction of the I-25 /Cimarron Street Interchange Project, which is identified as Project #IM 0252-423 (19039) (“the Project”); and

WHEREAS, pursuant to Colorado Revised Statutes 29-1-203, the City Council has the authority to approve an Intergovernmental Agreement (“IGA”) between the City, CDOT and PPRTA; and

WHEREAS, the City Council finds that it is in the best interest of the City and its citizens to enter into this IGA and allow the City’s Public Works Department to utilize the funding for the Project; and

WHEREAS, the total Project cost was originally estimated at \$95,000,000, but is now estimated at \$119,000,000.00; and

WHEREAS, on behalf of the City, PPRTA will provide a local cash match for the Project in the amount of \$7,050,000.00; and

WHEREAS, the IGA between CDOT, PPRTA and the City replaces and nullifies and voids the IGA dated July 23, 2014, SAP # 331001109 (IGA) for funding of the RAMP 2-22 (19039) project; and

WHEREAS, the IGA between CDOT, PPRTA and the City must be approved and fully executed to finalize the Project.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. The IGA between the City of Colorado Springs, the Colorado Department of Transportation, and the Pikes Peak Rural Transportation Authority for the funding of the I-25/Cimarron Street Interchange Project, a copy of which is attached and incorporated herein as Exhibit A, is hereby approved.

Section 2. The Mayor is hereby authorized to execute and administer the IGA.

Section 3. Any amendments to the IGA that would increase or decrease the amount of CDOT funding for the Project or expand or decrease the Project scope must be approved by City Council resolution.

Dated at Colorado Springs, Colorado, this _____ day of _____, 2017.

Council President

ATTEST:

Sarah B. Johnson, City Clerk