



List of improvements to be funded by/reimbursed by proceeds

1. Reimbursement to developer for construction of public access road. Estimated cost: \$500,000
2. Public access road: \$850,000
3. Public access road: \$700,000
4. Underground Water Quality Pond and associated grading: \$1,200,000
5. Landscaping along north side of Spectrum Loop: \$750,000
6. Underground water quality pond: \$1,875,000
7. Cost of Issuance: \$125,000

Total: \$6,000,000

Take Down Schedule:
\$1,500,000 every 6-months