

A RESOLUTION AUTHORIZING THE ACQUISITION OF A PORTION OF PROPERTY OWNED BY BURT ALEXANDER AND COLLEEN A. ALEXANDER FOR THE WOODMEN ROAD CORRIDOR IMPROVEMENTS PROJECT (PHASE 2)

WHEREAS, the Pikes Peak Rural Transportation Authority (“PPRTA”) and the citizens of the City of Colorado Springs approved the Woodmen Road Corridor Improvements Project (the “Project”); and

WHEREAS, in coordination with PPRTA, the City of Colorado Springs (“City”) will hold title to the real property acquired for the Project; and

WHEREAS, certain property acquisitions have been identified for the Woodmen Road Corridor Improvements Project, including the property owned by Burt Alexander and Colleen A. Alexander, consisting of a 3.5 acre parcel of land commonly known as 7126 Lilac Place; and

WHEREAS, the acquisition of the Property is in the public interest and is necessary for the construction of the Project; and

WHEREAS, the proposed acquisition is subject to the requirements of the City of Colorado Springs Procedure Manual for the Acquisition and Disposition of Real Property Interests (“Real Estate Manual”); and

WHEREAS, the Project is federally funded in part and therefore must comply with State and Federal Guidelines; and

WHEREAS, pursuant to the Real Estate Manual and City Code § 7.7.1802, City Council must approve any property acquisitions in which the total acquisition amount is determined to be in excess of thirty percent (30%) of the fair market value or if the total acquisition amount exceeds \$50,000.00; and

WHEREAS, the Administrative Settlement amount of \$134,200.00 for the purchase price of the Property resulted from a Federal aid review process conducted by the Colorado Department of Transportation; and

WHEREAS, Burt Alexander and Colleen A. Alexander desire to accept as the purchase price the Administrative Settlement amount of \$134,200.00 for the Property; and

WHEREAS, the City’s Public Works Department requests City Council approval of the acquisition of the Property.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby authorizes the acquisition and purchase of the Property from Burt Alexander and Colleen A. Alexander for the Administrative Settlement amount of \$134,200.00.

Section 2. City Council finds that the acquisition and purchase of the Property complies with the Real Estate Manual and the applicable State and Federal requirements.

Section 3. The City's Real Estate Services Manager is authorized to execute all necessary documents, including the Real Estate Purchase Agreement to complete the acquisition and purchase of the Property.

DATED at Colorado Springs, Colorado, this _____ day of _____ 2015.

ATTEST:

Merv Bennett, Council President

Sarah B. Johnson, City Clerk