

RESOLUTION NO. _____ - 20

A RESOLUTION AUTHORIZING A TOPS CAPITAL IMPROVEMENT PROJECT BUDGET TRANSFER IN THE AMOUNT OF \$85,000 FROM THE LEGACY LOOP PROJECT TO THE TOPS SAND CREEK TRAIL PLANNING, ACQUISITION AND DEVELOPMENT PROJECT TO FUND THE ACQUISITION OF A PARCEL CONTAINING A PORTION OF THE SAND CREEK TRAIL

WHEREAS, the City of Colorado Springs ("City") Parks, Recreation and Cultural Services Department, through its Trails, Open Space and Parks Program ("TOPS"), has requested a budget transfer in the amount of \$85,000 from the Legacy Loop project to the TOPS Sand Creek Trail Planning, Acquisition and Development project, in order to fund the acquisition of a privately held property on which a section of the Sand Creek Trail exists; and

WHEREAS, the appraised value of this property as of February 2020, was determined to be \$81,000. The requested amount of the budget transfer of \$85,000 will cover the additional cost of appraisal and closing costs of the acquisition; and

WHEREAS, a transfer of funds from the TOPS Legacy Loop Project will not negatively impact or delay any project build out in 2020 or 2021 for the Legacy Loop; and

WHEREAS, action now to acquire this property would formalize public access through this section of trail and provide the safest route for trail users.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1. City Council hereby approves the transfer of \$85,000 from the TOPS Legacy Loop Project number 9400472 to the Sand Creek Trail Planning, Acquisition and Development project number 9400120 for the acquisition of a parcel containing a portion of the Sand Creek Trail, as recommended by the City administration through its City Parks, Recreation and Cultural Services Department staff in accord with section 1.5.107 of the City Code.

Section 2. This Resolution shall be in full force and effect immediately upon its adoption.

Dated at Colorado Springs, Colorado this _____ day of _____, 2020.

Council President

ATTEST:

Sarah B. Johnson, City Clerk