

ORDINANCE NO. 14-_____

AN ORDINANCE AMENDING ORDINANCE NO. 13-77 (2014 APPROPRIATION ORDINANCE) TO REDUCE THE APPROPRIATION TO THE GENERAL FUND IN THE AMOUNT OF \$250,000 AS THAT AMOUNT BUDGETED FOR ELECTIONS EXPENSE IS NOT REQUIRED

WHEREAS, City Council has adopted ordinances eliminating many business licensing fees for the City of Colorado Springs; and

WHEREAS, the loss of revenue to the City's General Fund for the remainder of the 2014 budget year due to the elimination of business licensing fees is projected to be approximately \$200,000; and

WHEREAS, the City's 2014 adopted budget contains an amount of \$250,000 of General Costs for election expenses, which will not be expended in 2014.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF COLORADO SPRINGS:

Section 1, Ordinance No. 13-77 is amended by reducing the appropriation to the General Fund (General Costs) in the amount of \$250,000 for election expenses, which will not be needed in 2014. It is Council's intent that this reduction in appropriations for general costs will compensate for the projected reduction in revenue associated with business license fees during 2014.

Section 2. This ordinance shall be in full force and effect from and after its final adoption and publication as provided by Charter.

Section 3. Council deems it appropriate that this ordinance be published by title and summary prepared by the City Clerk and that this ordinance shall be available for inspection and acquisition in the office of the City Clerk, Introduced, read, passed on first reading and ordered published this _____ day of _____ 2014.

Finally passed: _____

Keith King, Council President

Mayor's Action:

- Approved: _____
- Disapproved: _____, based on the following objections:

Steve Bach, Mayor

Council Action:

- Finally adopted on a vote of _____. on _____
- Amended and resubmitted

Keith King, Council President